



**OFFICE OF THE GOODS AND SERVICES TAX COUNCIL
SECRETARIAT**

5th Floor, Tower-II, Jeevan Bharti Building, Connaught Place, New Delhi-110001

F.No. 406/GoMonLife&HealthInsurance/GSTC/2024

15-09-2024

OFFICE MEMORANDUM

Subject: Constitution of Group of Ministers (GoM) on Life and Health Insurance

In its 54th Meeting held on 09.09.2024 in New Delhi, the GST Council discussed the need to holistically look into the issues pertaining to GST on life insurance and health insurance.

2. In the aforesaid meeting, the GST Council recommended to constitute a GoM to look into the issues related to GST on life insurance and health insurance. Accordingly, a **Group of Ministers on Life and Health Insurance** is being constituted with the following composition:

S.No	Name	Designation and State	Position
1	Sh. Samrat Choudhary	Deputy Chief Minister, Bihar	Convenor
2	Sh.Suresh Kumar Khanna	Minister of Finance, Parliamentary Affairs, UP	Member
3	Sh. Gajendra Singh	Minister of Medical Health and Services (ESI), Rajasthan	Member
4	Smt.Chandrima Bhattacharya	Finance Minister, West Bengal	Member
5	Sh. Krishna Byre Gowda	Minister for Revenue, Karnataka	Member
6	Sh. K. N. Balagopal	Minister for Finance, Kerala	Member
7	Sh. Payyavula Keshav	Minister for Finance, Planning, Commercial Taxes and Legislative Affairs, Andhra Pradesh	Member
8	Dr. Pramod P. Sawant	Chief Minister, Goa	Member

9	Sh. Kanubhai Desai	Minister for Finance, Gujarat	Member
10	Sh. Conrad K. Sangma	Chief Minister, Meghalaya	Member
11	Sh. Harpal Singh Cheema	Finance Minister, Punjab	Member
12	Sh. Thangam Thennarasu	Minister for Finance and Human Resources Management, Tamil Nadu	Member
13	Sh. Mallu Bhatti Vikramarka	Deputy Chief Minister and Minister for Finance, Telangana	Member

3. The Terms of Reference for the **GoM on Life and Health Insurance** is

(i) to examine and review the present tax structure of GST on life and medical insurance and

(ii) to suggest GST rates on

(a) health / medical insurance including individual, group, family floater and other medical insurance for various categories like senior citizens, middle class, persons with mental illness, etc;

(b) life insurance including term insurance, life insurance with investment plans, whether individual or group; and

(c) and re-insurance of the above.

4. The GoM is to submit the report by 30th of October 2024.

5. JS(TRU-II) shall provide necessary secretarial assistance to the GoM.

This issues with the approval of competent authority.

(RESHMA R KURUP)
UNDER SECRETARY

To,

The Hon'ble Members of the GoM.

Copy to:

1. PS to Hon'ble Minister of Finance, Government of India, North Block, New Delhi;

2. PS to Hon'ble Minister of State (Finance), Government of India, North Block, New Delhi;
3. The Nodal Officers of the States of Bihar, Uttar Pradesh, Rajasthan, West Bengal, Karnataka, Kerala, Andhra Pradesh, Goa, Gujarat, Meghalaya, Punjab, Tamil Nadu and Telangana with the request to intimate the Hon'ble Minister regarding their nomination as Members of the Group of Minister on **Life and Health Insurance**
4. The Revenue Secretary, North Block, New Delhi;
5. The Chairman, CBIC, North Block, New Delhi;
6. Joint Secretary, TRU-II, CBIC
7. All members of Fitment Committee
8. Nodal officers of all the States.

UNDER SECRETARY