

SYLLABUS 2016

Kolkata, the 26th June, 2015

NOTIFICATION

No. CMA (3)/2015 : In pursuance of sub-regulation (b) of Regulation 20B and Regulation 31 of the Cost and Works Accountants Regulations, 1959, it is hereby notified that in exercise of powers conferred by clause (a) of sub-section (2) of Section 15 of the Cost and Works Accountants Act, 1959, the Council of the Institute of Cost Accountants of India at its 293rd Meeting held on 20/5/2015 has approved the "Syllabus 2016" for introduction w.e.f. 1st February, 2016 as annexed in Annexure 1.

Students admitted to the Courses of the Institute w.e.f. 1st February, 2016 shall pursue Courses under "Syllabus 2016".

The First Examination under "Syllabus 2016" shall be conducted in December, 2016.

The Last Examination under "Syllabus 2012" shall be conducted in June 2017.

Examinations under both Syllabi shall be conducted simultaneously as under:

Examination to be held in	Examinations to be held under	
December 2016	Syllabus 2012	Syllabus 2016
June 2017	Syllabus 2012	Syllabus 2016
December 2017 and onwards (until further notification)	Syllabus 2016	

This issues with the approval of the competent authority.

(Kaushik Banerjee)
Secretary (Acting)

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Annexure I

Syllabus 2016 - Foundation Course	
P1	Fundamentals of Economics & Management
P2	Fundamentals of Accounting
P3	Fundamentals of Laws and Ethics
P4	Fundamentals of Business Mathematics & Statistics
Foundation Course Examination: On-line MCQ Mode. Foundation Examinations - Four (4) times in a year in every three (3) months.	

Syllabus 2016 - Intermediate Course (Modules I, II, III & IV)	
<u>Module I</u> P 5 - Financial Accounting P 6 - Laws, Ethics & Governance	
<u>Module II</u> P7 - Direct Tax and International Taxation P8 - Cost Accounting & Financial Management	
<u>Module III</u> P9 - Operations Management P10 - Cost & Management Accounting	
<u>Module IV</u> P11 - Indirect Taxation P 12 - Company Accounts & Audit	

Trainings and Quality Assessment Tests during Intermediate Course	
❖	100 hours Compulsory Computer Applications Training
❖	Communication & Soft Skills Training (Mandatory requirement) (3 days)
❖	On-line (24x7) Web-based Centralized Quality Assessment Test to seek eligibility (Mandatory Requirement to Qualify) with an eligibility criterion of 40% marks for appearing in Examinations

Special Features of Intermediate and Final Course _ Syllabus 2016	
✓	Groups consisting of 4(four)papers segregated into "Module" of 2(two) papers at Intermediate Level and Final Level.
✓	7 (seven) Papers at Final Level would be compulsory, spread in Modules. 1 (one) optional paper to be chosen from amongst 5 (five) different specialization options.
✓	Each student at Final Course would enjoy the option to go ahead with their respective specialization subject/area, as per choice and preference.
✓	Option to appear in Module/Modules as per choice of the student.

Note:

(1) Detailed contents of the Syllabus to be uploaded by 18th July,2015.

(2) Option for Switchover/changeover from Syllabus 2012 to Syllabus 2016 - detailed guidelines to be uploaded by 18th July,2015.

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Syllabus 2016 - Final Course (Modules V, VI, VII & VIII)
<u>Module V</u> Paper 13 - Corporate Laws & Compliance Paper 14 - Strategic Financial Management
<u>Module VI</u> Paper 15 - Strategic Cost Management & Business Strategy Paper 16 - Advanced Direct Tax Laws and International Taxation
<u>Module VII</u> P17 - Cost and Management Audit P18 - Financial Analysis and Reporting
<u>Module VIII</u> P19 - Advanced Indirect Tax - Laws & Practice P20 - "Optional" to be selected from "Specialization Papers"

PAPER 20: OPTIONAL SUBJECTS - Specialization Papers (any one to be selected/opted)

20A	Strategic Performance Management and Business Valuation
20B	International Business
20C	Treasury Management, Security Analysis and Portfolio Management
20D	Project Management and Control
20E	Supply Chain Management

Trainings and Quality Assessment Tests during Final Course (Mandatory)
<ul style="list-style-type: none"> ❖ Computer Training - SAP -FI & CO Module (50 hours) ❖ Industry Oriented Training Program (7 days) ❖ Advanced Managerial Skill Development Training (8 days) including Project Preparation and Presentation by Individual students.
<ul style="list-style-type: none"> ❖ On-line (24x7) Web-based Centralized Quality Assessment Test to seek eligibility (Mandatory Requirement to Qualify) with an eligibility criterion of 40% marks for appearing in Examinations.

Practical Training (Mandatory) for appearing in Final Course	
<ul style="list-style-type: none"> ❖ For being eligible to appear in Examinations 	Out of the total period of 3-years of Practical Training, a student must complete at least 6 (six) months of Practical Training at any time before appearing for "all the modules together" or "for the remaining Module/s" (i.e. Modules when appearing jointly, having qualified in the other module/s) of the Final Course.
<ul style="list-style-type: none"> ❖ Recognition of Work Experience 	For students who are already engaged in specified/recognized fields of work/activities including their past experience, would be considered for the purpose of ascertaining their period of practical training.

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