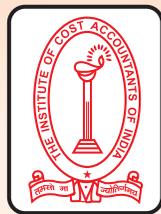


# 9<sup>th</sup> NATIONAL AWARD FOR EXCELLENCE IN COST MANAGEMENT-2011



**The Institute of  
Cost Accountants of India**

(Statutory Body under an Act of Parliament)

## About the Award

The imperative role of Cost Management in sustaining its competitive cost advantage and the fact that it enables a concern to create more value at a lower cost by efficiently managing an organizations, value chain of activities, process and functions, it has received recognition from India Inc. Effective Cost Management is one of the most important focal points in all industrial units. During the time of economic slowdown process over the globe, India Inc has displayed its resolute inner strength by focusing on total cost management to sustained corporate profitability and competitiveness

The endeavour of Institute is to emphasis on wider application of Cost Management tools and techniques and adoption of different Cost Management Strategies across various sectors. The Institute as a professional body specialized in the field of Cost and Management Accounting is dedicated to provide continuous support to the corporate sector and society at large. The Institution of a National Award for Excellence in Cost Management in the year 2003 was an important step in this direction.

A Questionnaire has been designed to obtain information on Cost Management practices and performance of the companies involved in manufacturing or service operations. We solicit your participation in the 9th National Award for Excellence in Cost Management-2011.

## Award Categories

A) **Public Sector - Manufacturing**  
Small, Medium and Large

(B) **Private Sector - Manufacturing**  
Small, Medium and Large

(C) **Service Sector**  
Small, Medium and Large

## Selection Methodology

The methodology to be followed for deciding the winner of award is based on evaluation of the questionnaire designed to obtain information on cost management practices and performance of the companies involved in manufacturing or service operation. The questionnaire submitted by the participating companies will be screened by an independent Screening Committee and the recommendations of committee will be placed before the Jury. A Jury consisting of eminent personalities from the industry, banking, insurance, government judiciary and the society will finally select the recipients of the awards under different categories.

## Participation Fee

An Organization/Unit is required to submit the questionnaire alongwith participation fee of Rs. 2500/- payable by Cheque/DD in the name of ICWAI payable at par in New Delhi. The questionnaire is to be sent along with Annual Reports (for the year 2010-11 and 2009-10) Brochures, Review, Case studies or any other material that can support your candidature for the awards to Mr. T.R. Abrol, Asstt. Director, The Institute of Cost Accountants of India, CMA Bhavan, 3, Institutional Area, Lodi Road, New Delhi-110003, latest by 31st March, 2012.

## Winners of National Award for Excellence in Cost Management-2010

- Amara Raja Batteries Ltd
- B. E. Billimoria & Co. Limited
- Bharat Heavy Electricals Limited
- BSES Yamuna Power Limited
- Engineers India Limited
- GAIL (India) Ltd.
- Greaves Cotton Limited
- Gujarat Alkalies and Chemicals Limited
- HV Axles Limited
- ICICI Prudential Life Insurance Company Limited
- Jenburkt Pharmaceuticals Ltd
- LG Electronics India Pvt. Ltd
- National Fertilizers Limited
- Oil and Natural Gas Corporation Limited,
- Paschim Gujarat Vij Company Ltd.
- PME Power Solutions (India) Ltd.
- RITES Limited
- Shree Cements Ltd
- Steel Authority of India Ltd.
- Transmission Corporation of Andhra Pradesh Ltd.
- WABCO - TVS (India) Ltd
- Yamuna Power and Infrastructure Limited

## MISSION...

“ICAI Professional would ethically drive enterprises globally by creating value to stakeholders in the socio-economic context through competencies drawn from the integration of strategy, management and accounting.”

## VISION...

“ICAI would be the preferred source of resources and professionals for the financial leadership of enterprises globally.”

## About the Institute

The Institute of Cost Accountants of India (ICAI) is a premier, dynamic and vibrant professional institute actively engaged in the industrial and economic development of the nation. The Institute is a statutory body established under an Act Parliament i.e. Cost and Works Accountants Act, 1959 (23 of 1959) to regulate the profession of Cost and Management Accountancy in India and is under the administrative control of Ministry of Corporate Affairs, Government of India.

The Institute has emerged as a leading professional institute in India and second largest cost and management accounting body in the world with focus on knowledge, training and research in the field of Management Accounting, Financial and Cost Management. The industries both in manufacturing and service sectors have recognized the potential of cost and management accounting profession in effective resource management and making their operations more cost effective to face the challenges of market competition. Cost and Management Accountants also provide services in investment planning, profit planning, project management, performance management and overall managerial decision making process etc.

At present Institute has a strong base of about 50,000 members and more than 4 lakhs students on rolls. It has a glorious history of 52 Past Presidents and more than 250 Council members till date. At present the Central Council's strength is 20 of whom 15 are elected members from four regions and other 5 are government nominees.

## ICAI is committed

- To promote and develop the adoption of scientific methods in cost and management accountancy.
- To develop the professional body of members and equip them fully to discharge their functions and fulfil the objectives of the Institute in the context of the developing economy.
- To keep abreast of development in cost and management accounting principles and practices, to incorporate such changes as essential for sustained vitality of industry and other economic activities.
- To formulate Cost Accounting Standards (CAS) to be followed by the members of the Institute for their application for the preparation and certification of general purpose cost accounting statements.
- To excise supervision for the entrants to the profession and to ensure strict adherence to the best ethical standards by the professionals.
- To organize the seminars and conferences on the issues of professional interest in different parts of the country for cross fertilisation of ideas for professional growth;
- To carry out research activities covering various economic spheres and the publishing books for disseminating information of professional interest to members and other stakeholders in industrial, commercial and educational units in India and abroad.

## ICAI a Founder Member of

- International Federation of Accountants (IFAC)
- The Confederation of Asian and Pacific Accountants (CAPA)
- The South Asian Federation of Accountants (SAFA)

## Head Quarters

12, Sudder Street, Kolkata - 700 016.

Tel. : 033-2252-1031,1034, 1035, 1602, 1492

Delhi Office : 3, Institutional Area,

Lodi Road, New Delhi - 110 003

Tel. : 011-24622156, 24618645 Fax : 43583642

## Western India Regional Council

"Rohit Chambers", 4th Floor, Janmabhoomi Marg, Fort, Mumbai 400 001.

Tel. : 022-22043406, 22841138, 22043416

**Chapters:** Ahmedabad, Aurangabad, Baroda, Bhilai, Bhopal, Bilaspur, Chandrapur, Goa, Indore-Dewas, Jabalpur, Jhagrakhand-Chirimiri, Kalyan-Ambarnath, Kolhapur-Sangli, Korba, Konkan, Kutch Gandhidham, Nagpur, Nashik-Ojhar, Navi Mumbai, Pimpri-Chinchwad-Akurdi, Pune, Rajkot, Raipur, Surat-South Gujarat, Vapi-Daman-Silvassa, Vindhyanager

## Southern India Regional Council

4, Montieth Lane, Egmore, Chennai - 600 008.

Tel. : 044-28554443, 28554326

**Chapters:** Bangalore, Bhadravati-Shimoga, Cochin, Coimbatore, Godavari, Hyderabad, Kothagudem, Kottayam, Madurai, Mangalore, Mettur-Salem, Mysore, Nellai-Pearl City, Nellore, Neyveli, Palakkad, Pondicherry, Ranipet Vellore, Tiruchirappalli, Thrissur, Trivandrum, Ukkunagaram, Vijayawada, Visakhapatnam.

## Eastern India Regional Council

84, Harish Mukherjee Road, Kolkata 700 025.

Tel. : 033-24553418, 24555957, 64563600-03

**Chapters:** Agartala, Asansol, Bokaro Steel City, Cuttack, Bhubaneswar, Dhanbad-Sindri, Durgapur, Gangtok-Siliguri, Guwahati, Hazaribag, Howrah, Jajpur-Keonjhar, Jamshedpur, Kharagpur, Naihati-Ichapur, Patna, Rajpur, Ranchi, Rourkela, Sambalpur, Serampore, Silchar, South Orrisa, Talcher-Angul.

## Northern India Regional Council

3, Institutional Area, Lodi Road, New Delhi 110 003.

Tel. : 011-24615788, 24626678, 24623792/93

**Chapters:** Ajmer-Bhilwara, Allahabad, Chandigarh-Panchkula, Dehradun, Faridabad, Ghaziabad, Gorakhpur, Gurgaon, Hardwar-Rishikesh, Jaipur, Jalandhar, Jammu-Srinagar Jhansi, Jodhpur, Kanpur, Kota, Lucknow, Ludhiana, Naya Nangal, Noida, Patiala, Udaipur.

## Overseas Centres

Bahrain, Canada, Dubai, Nepal, Sultanate of Oman, Zambia, Tanzania, Botswana.

# Media Coverage of National Award for Excellence in Cost Management -2010

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## ONGC awarded for Excellence in Cost Management



The Institute of Cost & Works Accountants & Works Accountants (ICWAI) award for Excellence in Cost Management was received by A.K. Banerjee, GGM and S.K. Rajput, GM on behalf of ONGC from Veerappa Moily, Union Minister for Corporate Affairs.

THE TIMES OF INDIA

## RITES bags ICWAI National Award 2010

RITES Ltd bagged 'First Award' for PSU-Service (Medium) category for excellence in cost management during the year 2010. The award was received by B.K. Mahija, Managing Director and Rajeev Mehrotra, Director (Finance) from Veerappa Moily, Union Minister for Corporate Affairs.



2010. The award was received by B.K. Mahija, Managing Director and Rajeev Mehrotra, Director (Finance) from Veerappa Moily, Union Minister for Corporate Affairs.

THE HINDU July 30, 2011

## BHEL bags ICWAI awards for sixth year



Veerappa Moily, Union Minister for Corporate Affairs presents the award for Excellence in Cost Management to B.K. Mahija, Managing Director (Finance) of BHEL, A. Chockal, Director (Finance), BHEL, Tiruchi.

hindustantimes



RITES, a Mini Ratna, under Ministry of Railways bagged first award for PSU - Service (Medium) category for Excellence in Cost Management during the year 2010. The award was received by B.K. Mahija, Managing Director and Rajeev Mehrotra, Director (Finance) from Dr. M. Veerappa Moily, Union Minister for Corporate Affairs during the function held at Vigyan Bhawan recently.

hindustantimes

## BHEL wins ICWAI National Awards for Excellence

Bharat Heavy Electricals Limited (BHEL) has been conferred the maximum number of 'ICWAI National Awards for Excellence in Cost Management', among public and private sector companies.



B.P. Rao, CMD, BHEL and P.K. Bajpai, Director (Finance), BHEL receiving the ICWAI National Award for Excellence in Cost Management from Veerappa Moily, Union Minister for Corporate Affairs.

## Business Standard

When you're sure

## BHEL bags three ICWAI awards

State-run Bharat Heavy Electricals of Cost and Works Accountants of India (ICWAI) national awards for excellence in cost management. The awards recognise companies for their excellence in cost management and cost management practices. BHEL's units at Trichy, Ranipet and Jhansi have been selected for the 2010 ICWAI awards in various categories.



## BHEL won ICWAI National Awards



BHEL won ICWAI National Awards for Excellence in Cost Management for the sixth consecutive year. An independent jury headed by the former Chief Justice of India, JS Verma unanimously selected BHEL Awards for 2010. ICWAI awards are presented annually to recognize the cost management practices of various companies in their journey towards excellence.

## THE TIMES OF INDIA

New Delhi, Friday, July 22, 2011

## ICWAI Awards presented

NFL National Fertilizers Ltd. (NFL) recently received the award for excellence in 'cost management' in the category of large Public Sector Undertakings (PSU) for 2010 from ICWAI. The company has won this award for its sustained efforts in cost management practices. The award was received by Neeru Abrol, Director (Finance), NFL from Dr. M. Veerappa Moily.



BHEL CMD B Prasada Rao and Director (Finance) P.K. Bajpai received the ICWAI National Awards for Excellence in Cost Management from Veerappa Moily, Union Minister for Corporate Affairs.

## Indian Express

www.indianexpress.com  
NEWDELHI | FRIDAY | JULY 22/2011

## ICWAI AWARD FOR EXCELLENCE IN COST MANAGEMENT



## ONGC

A.K. Banerjee, GGM-Chief Corporate Finance, ONGC and S.K. Rajput, G.M. (F&A) - Head Corporate Accounts, ONGC, received the Award for Excellence in Cost Management from M. Veerappa Moily, Minister for Corporate Affairs.



## GAIL

GAIL Dir (Fin) P K Jain received the 'Award for Excellence in Cost Management' from Minister for Corporate Affairs Dr. M. Veerappa Moily and MoS for Corporate Affairs and Petroleum & Natural Gas RPN Singh.



## BHEL

BHEL CMD B Prasada Rao and Director (Finance) P.K. Bajpai received the ICWAI National Awards for Excellence in Cost Management from Veerappa Moily, Union Minister for Corporate Affairs.



## The Institute of Cost Accountants of India (Statutory Body under an Act of Parliament)

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