



PRESIDENT

B. M. Sharma

email : president@icwai.org

VICE PRESIDENT

M. Gopalakrishnan

email : vicepresident@icwai.org

CENTRAL COUNCIL MEMBERS

A. N. Raman, A. S. Durga Prasad,
Ashwin G. Dalwadi, Balwinder Singh,
Chandra Wadhwa, Hari Krishan Goel,
Kunal Banerjee, G. N. Venkataraman,
Dr. Sanjiban Bandyopadhyaya,
S.R. Bhargave, Somnath Mukherjee, Suresh
Chandra Mohanty, V. C. Kothari,

GOVERNMENT NOMINEES

A. K. Srivastava, D. S. Chakrabarty,
Munesh Kumar, Ms. Nandna Munshi,
P. K. Jena

CHIEF EXECUTIVE OFFICER

Sudhir Galande

ceo@icwai.org

Senior Director (Examinations)

Chandana Bose

exam.cb@icwai.org

Senior Director

(Administration & Finance)

R N Pal

fna.rnpal@icwai.org

Director (Technical)

J. P. Singh

technical.jps@icwai.org

Director (Studies)

Arnab Chakraborty

studies.arnab@icwai.org

Director (CAT), (Training & Placement)

L. Gurumurthy

cat.gurumurthy@icwai.org

Director (PD)

J. K. Budhiraja

pd.budhiraja@icwai.org

Additional Director (CEP)

D. Chandru

cep.chandru@icwai.org

Additional Director (Membership) cum

Joint Secretary

Kaushik Banerjee

membership.kb@icwai.org

Additional Director (International Affairs)

S. C. Gupta

admin.gupta@icwai.org

EDITOR

Sudhir Galande

Editorial Office & Headquarters

12, Sudder Street, Kolkata-700 016

Phone : (033) 2252-1031/34/35,

Fax : (033) 2252-1602/1492

Website : www.icwai.org

Delhi Office

ICWAI Bhawan

3, Institutional Area, Lodi Road

New Delhi-110003

Phone : (011) 24622156, 24618645,

Fax : (011) 24622156, 24631532, 24618645

Inside May

The

Management Accountant

Official Organ of the Institute of Cost and Works Accountants of India
established in year 1944 (Founder member of IFAC, SAFA and CAPA)

Volume 46 □ No. 5 □ May 2011

Editorial	349
President's Communique	350
Cover Article	
Crisis Management in Infrastructure Sector by CMA C. R. Shiv Kumar	352
Water Crisis and Water Management in India by V Sylviya Johnsi Bai & J. Kamala Juliet Isaac	355
Crisis Management in Telecom Infrastrucdture in India by Dr. Ashish Varma, Ishika Varma & Gautam Jain	358
Infrastructure Sector and Tax related issues in India by Dr. Anirban Ghosh	362
Recent Issues in Finance	
Narrative Disclosures in Corporate Financial Reports : Emerging Trends by Ashim Paul	366
Taxation Issues	
From Blockbuster to Lacklustre : The Goods and Services Tax Constitution Amendment Bill – The new tax manifesto by P. Ravindran	372
Issues in Financial Management	
Domestic and International Debt Instruments by CMA V. Gopalan	376
ICWAI NEWS	
Notification	379
Examination Time Table & Programme	384
ICWAI Elections, 2011	387
For Attention of Practising Members	465

IDEALS

THE INSTITUTE STANDS FOR

□ to develop the Cost and Management
Accountancy profession □ to develop the
body of members and properly equip them
for functions □ to ensure sound professional
ethics □ to keep abreast of new developments.

The contents of this journal
are the copyright of The
Institute of Cost and
Works Accountants of
India, whose permission is
necessary for reproduction
in whole or in part.

**The Management Accountant
Technical Data**

Periodicity Monthly
Language English

Overall size – 26.5 cm. x 19.5 cm.
Printed Area – 24 cm. x 17 cm.
Screens – up to 130

Subscription

Rs. 300/- (Inland) p.a.
Single Copy: Rs. 30/-

Overseas

US \$150 for Airmail
US \$ 100 for Surface Mail

**Concessional Subscription Rates
for Registered
Students & Grad CWAs of
the Institute**

Rs. 150/- p.a.
Single Copy: Rs. 15/- (for ICWAI
Students & Grad CWAs)

**Revised Rates for Advertisement
The Management Accountant**

Rs. (US \$)

Back Cover (colour only)	50,000	2,500
Inside Cover (colour only)	35,000	2,000
Ordy.Full page (B/W only)	20,000	1,500
Ordy.Half page (B/W only)	12,000	1,250
Ordy.Qtrr.page (B/W only)	7,500	750

The Institute reserves the right to refuse any matter of advertisement detrimental to the interest of the Institute. The decision of the Editor in this regard will be final.

MISSION STATEMENT

“ICWAI Professionals would ethically drive enterprises globally by creating value to stakeholders in the socio-economic context through competencies drawn from the integration of strategy, management and accounting.”

VISION STATEMENT

“ICWAI would be the preferred source of resources and professionals for the financial leadership of enterprises globally.”

DISCLAIMER

The views expressed by the authors are personal and do not necessarily represent the views and should not attributed to ICWAI.

NOTIFICATION

Ref. No. DS-3/1/1/11 January 10, 2011

Finance Act, 2010 involving Assessment Year 2011-2012 will be applicable for the subjects Applied Direct Taxation (Intermediate), Applied Indirect Taxation (Intermediate) and Indirect & Direct – Tax Management (Final) for the purpose of June 2011 term of Examination under Revised Syllabus 2008.

Arnab Chakraborty
Director of Studies

India is rapidly emerging as one of the growth poles of the global economy. There is a need for democratic consensus building across all sections of society, ensuring that the pursuit of growth is combined with due attention to India's inclusive path of development. Infrastructure is one of the prime movers of economic development. Since independence, the government has been giving priority to this development while fixing the main outlays.

Meeting the development challenges of the economy successfully will have significant implications for overall infrastructure development. High growth in gross domestic product (GDP) results in increased output of goods and services, basically having implications in terms of increasing energy, road, port & water requirements of the country. Thus, it is seen that Key infrastructure industries showed an improved growth of 7.4% in March over 6.8% a year ago, raising prospects of a steady overall industrial growth during the month. However, the overall performance in fiscal 2010-11, improved by a narrow margin to 5.9 per cent from 5.5 per cent in the previous year. The infrastructure growth was led by crude oil and finished steel which expanded by 12.1% and 9.9% respectively in March, against 3.5% and 7.7% a year ago. During the fiscal 2010-11, the crude oil output grew by 11.9%, as against a 0.5% in 2009-10. Coal output remained constant during April-March 2010-11. The sector grew by 7.9% in 2009-10.

Infrastructure is one of the prime movers of economic development. Since independence, the government has been giving priority to this development while fixing the main outlays.

Performance of the six core sectors - crude oil, petroleum refinery, cement, electricity, finished steel and coal - have a weight of 26.7% in the overall Index of Industrial Production (IIP). Announcing the Union Budget 2011-12, finance minister proposed an allocation of Rs.2, 14,000 crore for infrastructure sector, which is 23.3% higher than current year. This amounts to 48.5% of the gross budgetary support to plan expenditure. In order to give a boost to infrastructure development in railways, ports, housing and highways development, government has proposed to allow tax-free bonds of Rs.30,000 crore to be issued by various government undertakings in the year 2011-12. This includes Indian Railway Finance Corporation Rs.10, 000 crore; National Highway Authority of India Rs.10, 000 crore; HUDCO Rs.5000 crore and Ports Rs.5000 crore.

To fund the country's ambitious infrastructure agenda is a challenge. The Economic Survey 2010-11 said, adding the government needs to tackle this with innovative ideas and policy interventions. Projected investment required for infrastructure development during the 12th Plan period (2012-17) is Rs. 40.99 trillion. Half of this is expected to come from the private sector.

As ecological concerns becoming an uncertain block for development, there is urgent need to streamline land acquisition and environment clearance for infrastructure projects. To combat the chronic shortage of power generation, India has an installed power generation capacity of 170,000MW and production by refineries increased 19.46% in 2009-10 to 177.97 mt, which are phenomenal increase towards development of infrastructure.

Cost of supply of power to rural areas could be reduced by minimizing the actual cost or by treating part of the cost as a capital subsidy. Improvement of road, power supply and telecom facilities to the villages is essential for infrastructure development and thus rural populace are to be brought into the mainstream development programme. Concerted and sincere efforts can lift rural India and along with the whole of India, out of poverty trap.

Cost and management accountants can play a major role in this area. Proper operation and implementation will be possible only with rigorous monitoring and proper control of cost. By the expertise of the cost and management accountants, crisis in this sector should be converted into efficiency. Discussion in this issue has been attempted to throw some light up on crisis faced in the infrastructure sector.



B. M. Sharma, President

"To exist is to change, to change is to mature, to mature is to go on creating oneself endlessly. Patience is bitter but its fruit is sweet".
– Anonymous

Dear Professional Colleagues,

It gives me immense pleasure to share with you the growth story of India which is gaining momentum and getting recognized internationally. In this connection I wish to quote Dr. A P J Abdul Kalam, former President of India who is an inspiration to all of us who recently said "India can become economically developed by 2020 if it maintains a GDP of 10-11 per cent as there are nine more years to achieve 'Vision 2020' goals." I am sure by implementing the steps proposed by a visionary like Dr. Kalam and by controlling inflation, taming current account deficit, reigning in corruption, increasing industrial production, removing infrastructural and legal bottlenecks, Indian economy is poised for greater heights in no time from now. Cost Accountants have a lead role to play in the transformation of India.

Indian economic success is being looked at with awe in Emerging markets like Latin America which are integral to India's strategy for inclusive growth. To reduce dependence on traditional markets like the US and Europe, Indian exporters have started exploring new markets like Latin America, Asia and Africa. The government has introduced incentives for exporters to diversify and boost their trade with emerging markets like Latin America and Caribbean region (LAC). The Focus LAC programme, aimed at enhancing India's trade with LAC region has been extended up to March 2014. The ICWAI professionals can contribute immensely in merchandise export by reporting and controlling the costs and advising the Management of profitable products/services utilizing the scarce resources.

We find the international resonance of 'Confidence in India' in our neighbourhood as well. Based on the news that Pakistan may offer 'Most Favoured Nation (MFN)' status to India soon, our country may come out of neighbour oriented defensive war centric policies and divert scarce resources to growth of Indian economy in larger ratio. India has offered MFN status to Pakistan long back. I feel this one measure would pave the way for the progress of the economic development of the SAARC as a whole, if two major members of the region agree to cooperate with each other. The Cost of transportation may be reduced, leading to better bottom lines for various organizations consequently benefiting the people of all South Asian Countries.

Anti corruption movement : The Government of India has taken a laudable step in initiating efforts to draft the Lokpal Bill, with active participation from the members of the civil society. This move is welcomed by the entire country as can be seen from the mass support from people from all walks of life. The cost accounting professionals have a key role to play in maintaining ethical standards while providing their service to their clients and organizations in which they are employed. Introducing more professional groups in the various representations in law, instead of monopolizing it, will reduce the incidence of corruption and bring in more transparency. I feel that the Regions and Chapters should organize special forums to support the cause of more transparency and accountability in the Government. In a recent study at Mumbai by an International Business school, the RTI has been an effective tool in reducing corruption starting from the grass-root level like issue of ration cards. It is also a lesson for our professionals to change their role from being mere intermediaries to negotiate a settlement of disputes to an active role as value added experts in the respective field. It may be a tall order for established professions who have tremendous legal backing, but easier for a nascent profession like ours. We have an independent role as professional experts to have our say to the public in what we perceive as wrong. The Satyam episode is a clear example of a professional group locking the stables after the horses have bolted.

Important Professional Achievements : Our members have been eagerly waiting for developments in the professional front and various issues pertaining to the provisions of cost accounting record rules and cost audit mechanism. I, on behalf of the Council and the Institute, place on record our sincere thanks and appreciation for the steps taken by the Ministry of Corporate Affairs (MCA) and Cost Audit Branch by issuing industry specific cost audit orders and streamlining certain procedures in the appointment of cost auditors. I am sure that this reform process initiated by the Ministry shall go a long way in meeting with the long term economic objectives of the country.

Order of Industry Specific Cost Audits : I am extremely happy to inform our members that based on the Expert Group recommendations and representations made by the Council; the Government has accepted the proposal to discontinue the method of ordering cost audits on a company to company basis within the same industry.

The Ministry of Corporate Affairs (MCA), vide its notification Nos. 52/26/CAB-2010 dated May 2, 2011 has issued cost audit orders on "ALL companies" where the Cost Accounting Record Rules u/s 209(1)(d) of the Companies Act 1956 pertaining to Bulk Drugs, Formulations, Fertilizers, Sugar, Industrial Alcohol, Electricity, Petroleum or Telecommunication are applicable and wherein as on the last date of the immediately preceding financial year the aggregate value of net worth exceeds rupees five crores or the aggregate value of the turnover exceeds rupees twenty crores or the company's equity or debt securities are listed or are in the process of listing on any stock exchange, whether in India or outside.

On the same lines, vide notification Nos. 52/26/CAB-2010 dated May 3, 2011 MCA has issued cost audit orders on "ALL companies" where the Cost Accounting Record Rules u/s 209(1)(d) of the Companies Act 1956 pertaining to Cement, Tyres & Tubes, Steel Plant, Steel Tubes and Pipes, Paper or Insecticides are applicable and wherein during the immediately preceding financial year the aggregate value of the turnover exceeds rupees one hundred crores or the company's equity or debt securities are listed or are in the process of listing on any stock exchange, whether in India or outside.

The companies falling under the above categories will be required to get cost audit conducted u/s 233B of the

Companies Act 1956 by a cost accountant in practice or a firm of cost accountants for each of the financial year commencing from April 1, 2011.

I am hopeful that other issues concerning our profession as recommended by the Expert Group will be implemented shortly and I shall keep all of you informed about it in due course of time.

The above notifications are available on the website of the MCA as well as the Institute. The notifications are also printed in this issue of the Management Accountant.

Change in Appointment of Cost Auditor : The MCA, vide its General Circular number 15/2011 dated April 11, 2011, has amended the procedure of appointment of Cost Auditor. The circular has now made the Audit Committee of a Company as the first point of reference for appointment of cost auditor to be made by the Board of Directors. The MCA has also revised the procedure of prior approval requirement under the present mechanism. Appointment of cost auditor by the Board of Directors would be assumed to have been approved if nothing is communicated by the Ministry within 30 days of filing of Form 23C by the Company. The cost auditor will also be required to provide a certificate of independence to the company. The circular has also mandated disclosure of full particulars of cost auditors along with due date and actual date of filing of cost audit report in the annual report of the company. The Ministry has also notified the revised Form No. 23C which is available on the MCA website.

Important Events : I visited Jaipur on 5th march, 2011 to address the students and members in 'Student Meet' and 'Members Meet' respectively organized by the Jaipur Chapter of ICWAI. I also participated in the Seminar on "Cost & Management Practices-Sharing Experience" organized by the chapter in the evening.

I attended the Annual Seminar of the Asansol Chapter of Cost Accountants on 13th March, 2011 on the topic of 'Business Issues in the Changing Demographic Profile of Corporate India.' I also had the privilege to inaugurate the newly constructed Vivekananda Hall of the Chapter.

I place on record my appreciation for the successful organization of the events by the respective Chapters.

Meetings : I called on various Ministers and important officials in different Ministries to discuss and apprise them of the issues concerning the profession.

Meeting of Government Accounting Standards Advisory Board (GASAB)

I along with Vice President, ICWAI attended the last meeting of Government Accounting Standards Advisory Board (GASAB) held at New Delhi on 26th April, 2011 wherein we appraised the members of august board about contribution ICWAI can make and presented the comments of the Institute on the various items of agenda.

International Affairs : Taking the cue from our Government, I am pleased to inform that ICWAI is also expanding its international network within the region. I visited Karachi, Pakistan to participate in an international seminar followed by meetings of Board and Committees of South Asian Federation of Accountants (SAFA) from 7th to 11th April, 2011 chaired by Mr. A N Raman, President, SAFA and CCM, ICWAI, with a small team. The delegation of ICWAI consisted of Mr. G N Venkataraman, Immediate Past President; Mr. Kunal Banerjee, Past President, ICWAI and Mr. Sudhir Sharma, Executive Secretary, SAFA/Joint Director, ICWAI. The International Conference on 'Corporate Finance & Economic Challenges' and meetings of SAFA were organized professionally by Institute of Cost and Management Accountants of Pakistan (ICMAP), for which I compliment them. One of the important proposals of SAFA was to consider launching of various short term courses based on regional expectations including "SAARC Accountant", to which ICWAI extended its support. A proposal of a MoU with other accounting bodies of the SAFA region was also discussed.

In the Board meeting of SAFA, chairmen of various committees presented the vision of their committee for the next one-two years in a time bound manner through a Performance Matrix, developed by Mr. A N Raman, President, SAFA.

Name of NIA Australia Changed to IPA, Australia : Members may recall that our Institute entered into MoU/ MRA with NIA Australia in March 2011 at Melbourne. NIA Australia has changed its name to Institute of Public

Accountants (IPA), Australia with effect from 2nd May, 2011. In case members are interested in joining the IPA or getting more information about it, they may contact IPA at overseas@publicaccountants.org.au.

Appellate Authority : It is my honour to inform Mr. Justice S. N. Dhingra (Retd.) has been appointed by the Government of India as the Chairman of the Appellate Authority for the three Institutes namely ICWAI, ICAI and ICSI. He has assumed charge of his post on 1st April, 2011. Members may kindly recall Government of India constituted the Appellate Authority in 2009 to hear and decide the appeals of members aggrieved by any order of Board of Discipline of the Institute.

Technical Directorate : The Council has taken certain decisions regarding Suitable Disclosure/Qualification in Audit Report/Certificate. As you are aware, the Cost Accounting Standards (1-12) have already been made mandatory with effect from period on or after April 1, 2010 for being applied for the preparation and certification of General Purpose Cost Accounting Statements. In case the cost accountant is of the opinion that the aforesaid standards have not been complied with for the preparation of the Cost Statements, it shall be his duty to make a suitable disclosure/qualification in his audit report/certificate. However it does not require the Cost Auditor to specify that the Cost Statements comply with the Cost Accounting Standards. The Cost Auditor under Paragraph 5 of the Cost Audit Report gives the following certification.

"That the cost statements are in conformity with the applicable cost accounting standards issued by the Institute of Cost and Works Accountants of India."

It is recommended that, wherever appropriate, for any other certification the cost accountants may suitably report conformity to the cost accounting standards issued by the Institute.

The Cost Accounting Standard Board of the Institute is working very hard to bring out Generally Accepted Cost Accounting Principles for approval by the Council.

CEP Directorate : Our CEP directorate is a leader in organizing programmes for members and other professionals. The recently organized programmes included the following:

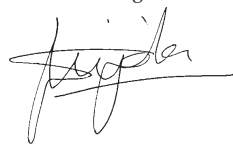
1. IFRS Convergence for the 3rd batch of IRAS Officers of M/o Indian Railways during 20-24 April, 2011 at Ooty.
2. In-house programme for Nepal Telecom Company on 'Finance and Accounts' during 17-25 April, 2011 at New Delhi
3. In-house programme for Nepal Electricity Authority on the topic 'Contract Management' during 24-30 April, 2011 at New Delhi.

IT Department : I am happy to inform IT Department along with Director (Technical) organized one day workshop on Extensible Business Reporting language (XBRL) on April 28, 2011 with knowledge support by IRIS, Mumbai. The workshop was inaugurated by Mr. A.N. Raman, President SAFA and attended by members in practice. The programme was very much appreciated by the participants.

ICWAI Elections : Friends, you are aware ICWAI elections are due on June 3, 2011. I appeal to all the Members of the Institute to cast their vote and elect the representatives to Central and Regional Councils, who will represent the Institute at various levels strongly. It is our professional duty to cast our votes to decide the future of the profession. We must lead by example by voting in large numbers to send our representatives who can take forward the initiatives of the Institute.

I place on record my best wishes to all of you for May Day and Budh Poornima,

With warm regards,



Brijmohan Sharma,
President, ICWAI
May 3, 2011

Crisis Management in Infrastructure Sector

CMA C. R. Shiv Kumaran*

Introduction

Ages ago, mobility was primarily limited to the immediate habitual environment of human beings. The world was seen as a very large space where communities lived in complete isolation—oblivious to each other. Economic and social activity were limited to a few kilometer radiuses. This scenario is unthinkable today, thanks to a few of the most important inventions that humans have made, like the invention of the wheel and that of the sailing boat which not only changed the way early humans commuted but were also instrumental in spawning over a period of thousands of years related inventions that have collectively altered the way we humans live and do commerce.

Whenever an invention happens, it is always not only an answer to an immediate problem but also serves as the launching pad for future innovation. The wheel and the boat also fit this category; both led to the development of series of inventions that resulted in the dramatic development of related inventions. Say, the development of the wheel led to the development of carriages, which, in turn, led to the development of roads, on a parallel the hospitality industry developed to cater to the needs of the traveler. As facilities increased the volume of human movement also increased, hence the need to automate tasks arose. This was achieved through development of technology and also through generation of electricity from various sources. The point here is that one single invention has the power to spark a chain of other developments that aim at sustaining the principle value chain. But then each of these innovations also had the power to start a value chain on their own account. Thus the infrastructure ecosystem developed and thrived.

The geometric progression of related and parallel inventions emanating from the wheel and the boat—aimed at either facilitating mobility or making life easier—resulted in creation of collection of facilities, which we now call Infrastructure.

Today almost every other area in a country is linked with roads and railway lines. Important centres have an airport or a seaport (wherever possible). We have electricity grids, water supply networks, piped gas, multi-modal intracity/intra-region transport connectivity, telephone/mobile connectivity, media

infrastructure, social and entertainment infrastructure—the list does not end here. At the start of the day do we really stop to think about the role played by infrastructure in enabling us to do what we need to do? Be it an employee trying to reach the workplace or a manufacturer who wants to produce as per the manufacturing schedule. All of us, without exception, use the infrastructure consciously or unconsciously 24×7. Without infrastructure our life is not going to be the same. It is also equally true that, without infrastructure, economic growth is not going to happen in a country. Thus the value of infrastructure has fast outgrown from that of mobility enabler to that of an enabler of progress, prosperity and peace in a society.

Crisis Types

Crisis in the infrastructure sector can be of three types. One—where no infrastructure happens, two—a situation where an installed infrastructure is not properly used making the entire task of putting up the infrastructure a wasteful exercise, three—a situation wherein the installed infrastructure is taken out of use or rendered redundant.

From the macro perspective, crisis can refer to a situation where the environment is not conducive for infrastructure investment and from a micro—perspective it can refer to a situation where infrastructure is not put to proper use or—worse still becomes inoperative. Hence crisis response should be decided accordingly.

Let us look both at the macro and the micro perspectives to arrive at an answer to solve the crisis that may ensue.

a. The crisis of not having Infrastructure—Improper Policies and Environment

Many a times infrastructure does not happen because there is no clear policy. This is true for India until very recently. Intentions to have the infrastructure are very different from actually having the will and verve to act and execute. This will and the verve happens only when the Government facilitates an environment that actively promotes and nurtures an infrastructure eco-system. Without an eco-system it is next to impossible for infrastructure

* MBA, AICWA, Manager—Office of Strategy and Risk Management, Lakshmi Machine Works Ltd., Coimbatore, Tamil Nadu, India

to happen. Crisis herein for the infrastructure sector lies in the inability for the projects to take off even though adequate demand exists. Various players in the ecosystem – right from the builders, the operators, the users and the financiers – all depend upon a clear-cut direction from the Government.

A facilitating environment refers not only to a solid Government policy but also requires the presence of few other building blocks, say, an active Capital/Money market needed to bankroll projects, presence of technical expertise to execute projects (this, in turn, would depend on the presence of a dynamic educational infrastructure), flexible labour markets that can supply quality talented labour, adequate tax and duty rationalization/concession to enable easier and best in quality inputs. Besides, the presence of a dynamic insurance market mitigates uncertainty related to losses.

If infrastructure has to happen, each one of the above factors have to be managed well. For this a proactive Government support in the form of well-defined policy is an absolute must. Only then the crisis of not having adequate infrastructure can effectively be managed.

Take the case of India; recently there is a lot of buzz concerning Infrastructure. There is a well researched talk of how infrastructure can add to GDP growth rate. Also, the Government is actively debating about the ways and means of bankrolling the requirement of USD 1 Trillion needed to fully implement the infrastructure plan relating to transport and transit connectivity. This is the kind of dynamism that is needed to sustain infrastructure development and it has to be noted that this dynamism cannot happen periodically but has to be sustained without a break henceforth.

b. The Crisis of under-utilization of Infrastructure

Improperly designed infrastructure is worse than not having any infrastructure at all. An ill fitted infrastructure is not only a waste of resource but also an impediment for further development. Infrastructure has to necessarily remove a bottleneck or a choke point, the prime reasons as to why an infrastructure gets built. In case an infrastructure does not result in reduction of a handicap, the entire blame could lie in its design. To overcome this, presence of good engineering skills while designing the project is an absolute must. Also, proper interaction with the end-user is as well required. Competency in design is also essential to ensure that the infrastructure has a multi-modal connectivity. For example, all the Metro Rail projects being built in India talk of multi-modal connectivity. A passenger can access and exit a Metro

infrastructure using other modes of transport available. In fact, multi-modal connectivity can boost the infrastructure usage adequately. An infrastructure should also be capable of carrying the volumes it was built for and as well something more than that if the need arises. When voluminous usage is assured it results in lowering of the cost per usage, this, in turn, makes the option very viable to the common man – thereby ensuring the success of its infrastructure. Wherever an infrastructure is too expensive to use, volumes cannot be assured resulting in the unnecessary idling of facilities.

Good patronage for an infrastructure will ensure steady revenue streams that will contribute towards proper upkeep and maintenance.

Thus the crisis of lack of patronage for an infrastructure can be mitigated through a clever design that interfaces and connects with the environment – thereby ensuring volumes that will result in a faster return on investment.

c. The crisis of Infrastructure breakdown

Modern day infrastructure is not a free-standing structure that serves only one purpose. In fact, many of these facilities are inter-connected with one another to such an extent that when one fails it has an adverse impact on the others. Imagine the scenario of a power outage caused by a storm that disrupts road and rail connectivity. This, in turn, will trigger a domino effect wherein the end-users are put to massive danger/discomfort. Infrastructure not only makes life easy and dependable but, conversely, its non-availability can disrupt/threaten lives.

Infrastructure can become redundant either due to man-made reasons like improper maintenance or acts of terrorism, or because of acts of God, wherein environmental extremity forces the shut down of facilities. It has to be noted that it is not enough to have infrastructure up and running but what is equally needed is the commitment to periodically repair and maintain the same such that output is optimal.

Risk Mitigation

Crisis from an improper policy environment can be mitigated only if there is proper policy. Besides this there cannot be any other anti-dote to cure this malady.

In case of lack of patronage, an infrastructure that is being built has to be designed and installed in such a way that it is cheap, reliable, and accessible and, at the same time, safe to use. Good design creativity coupled with apt engineering skills can mitigate this risk which otherwise has the potential to trigger the

crisis of non-viability of an infrastructure because of non-usage.

When it comes to the question of non-availability of an installed infrastructure, utmost care has to be taken to ensure that the infrastructure has the required capacity to :

- a. Take reasonable overload
- b. Be repaired and put back to use at the earliest
- c. Not cause injury and damage

These factors are easier said than done. To ensure all of these points, even at the design stage, various factors likely to impact infrastructure and thereby cause a gap between the desired scenario of infrastructure being fully available to the undesired scenario of infrastructure not being available have to be listed out. Each one of the factors then has to be evaluated. Today information technology plays a very vital role in scenario building. Hence good risk management software can predict the possible outcomes for the possible scenarios, which, in turn, would lead the infrastructure manager to think of the ways and of the facilities that can eliminate the gaps.

Risk Management is eventually vital to the success of any infrastructure. Proper risk management methodology for infrastructure would entail the following steps :

- a. Objective setting
- b. Event identification

- c. Risk assessment
- d. Risk response
- e. Information and communication
- f. Monitoring and feedback for objective setting.

Having adequate risk management systems can ensure confidence levels while trying to understand the unknown. Of course, it has to be clearly understood that risk is mainly about dealing with the unknown where the element of surprise has to be digested as fast as possible and a suitable response has to be in place as soon as possible.

Conclusion

It has to be noted that crisis in the Infrastructure sector can be twofold, one, that the desired infrastructure (despite demand) does not happen and, two, that the installed infrastructure is not put to the desired usage resulting in waste of resources. Government Policy and a good environment comprising of an adequate financial market that takes care of funding issues have to be in place to ensure the development of robust infrastructure. On the otherhand, it becomes equally imperative that the built up infrastructure is properly handled to ensure its effectiveness. The need to have a detailed contingency plan that ensures a quick response in case of a crisis is profound. To ensure this an active risk management system needs to be in place. After all, infrastructure is not a static concept but a dynamic process that requires non-stop attention. □

INSTITUTE NOTIFICATION

Council in its 266th Meeting held on December 30, 2010 has approved the "Overseas Centre at Toronto, Ontario, Canada". It will be called "Toronto Overseas Centre of Cost Accountants of ICWAI."

The address of Overseas Centre is :

317-Prosser Circle, Milton Ontario, L9T0P9, Canada."

Sudhir Galande,
CEO, ICWAI.

Officials of Toronto Overseas Centre of Cost Accountants of ICWAI

1. Mr. Ashokan S.
Chairman, Toronto Overseas Centre of Cost Accountants of ICWAI
Unit 37,3050 Orleans Road
Mississauga, Ontario L5 L5P7, Ontario, Canada
2. Mr. Nandkumar Prabhune
Secretary, Toronto Overseas Centre of Cost Accountants of ICWAI
91-2605 Woodchester
Dr. Mississauga, Ontario, L5K 2E3 (Canada)
3. Mr. Davinder Bhatia
Chairman-Coordination Committee-Toronto Overseas Centre of Cost
Accountants of ICWAI & ICWAI, Kolkata
317-Prosser Circle, Milton Ontario
L9T0P9, Canada

Water Crisis and Water Management in India

V Sylviya Johnsi Bai*

J. Kamala Juliet Isaac**

Water is a basic necessity for the survival of humans. There is interplay of various factors that govern access and utilization of water resources. In light of the increasing demand for water it becomes important to look for holistic and people-centered approaches for water management. This study is an attempt to make a status study on Water Crisis and Water Management in India

Introduction

As water is an essential resource for any creature and the entirety of human social and economic activities, continuous water supply is the requirement of every industry in India. India, being a primarily agriculture-based society, requires huge amounts of water sources for regular irrigation of the farms as the monsoons are not a reliable water source considering the vast geographical as well as climatic variations in India. Also safe drinking water supply is another area where the government needs to emphasize more as groundwater is not an everlasting water resource. The water quality is tested at regular intervals and only if the water quality standards fulfil certain quality parameters, the water is certified to be safe for drinking. Special emphasis must be laid on sustainability and profitability within the water management schemes. Sustainable water management means to limit resource spending to a renewable or replaceable degree – meanwhile profitability is closely related to the infrastructure management.

Water Resources and Utilization in India

The water sources in India include the vast oceans surrounding the Indian peninsula – Indian Ocean, Bay of Bengal and Arabian Sea, the inland rivers – both the Himalayan rivers and the rivers in the south, groundwater and rain water available in plenty through the abundant monsoons in India.

- India has 16 per cent of the world's population and four per cent of its fresh water resources.
- Estimates indicate that surface and ground water availability is around 1,869 billion cubic meters (BCM). Of this, 40 per cent is not available for use due to geological and topographical reasons.
- Around 4,000 BCM of fresh water is available due to precipitation in the form of rain and snow, most of which returns to the seas via rivers.
- Ninety two per cent groundwater extracted is used in the agricultural sector, five and three

per cent, respectively, for industrial and domestic sectors.

- Eightynine per cent of surface water use is for agricultural sector and two per cent and nine per cent, respectively, are used by the industrial and domestic sectors.

The crisis of water in Tamil Nadu

The water crisis is largely our own making. It has resulted not from the natural limitations of the water supply or lack of financing and appropriate technologies, even though these are important factors, but rather from profound failures in water governance. Similar to the experience in many other states during the initial periods, a virtual water revolution was ushered in through the introduction of hand pumps in different parts of the states. The ubiquitous hand pumps became the symbol of provision of protected water supply. However with the advent of pumped out, piped water supply, a major change swept both the water providers as also local communities. Slowly, yet strongly, the emphasis shifted from introducing hand pumps to introducing powered pumps. The bore pumps and the overhead tanks (OHTs) now replaced the former hand pumps, as symbols of water service and delivery. Both communities and engineers embraced the technology centered, investment-heavy piped water systems as the panacea for water supply problems. Overall, a challenging scenario presented itself to all those concerned about and involved with water at the start of the new millennium. Despite occasional good monsoons, the first five years of the new millennium witnessed the cumulative impact of years of poor rainfall in India. Unregulated mining of water and un-coordinated use for irrigation and industry only highlighted the deleterious effect of the absence of a rational and integrated water policy framework.

* Assistant Professor of Commerce (SF), St. John's College, Palayamkottai, Tirunelveli

** Assistant Professor of Commerce (SF), St. John's College, Palayamkottai, Tirunelveli

Growing Water crisis

Over-exploitation of ground water

Lack of conservation

Recurrent drought

Unsustainable Systems & Investment.

Characterising the water crisis

1. The issue of a significant and growing section of marginalized people being excluded from provision of water service; in other words increasing numbers of 'unreached' people, be it in rural or urban areas.

2. The continued prevalence of inequity in the distribution of water.

3. The problem of water sustainability covering the entire gamut of water management issues from effective management of water sources to conservation and preservation of water bodies and sources.

4. An uninvolved technocracy with an entrenched mind-set.

Water Crisis Management

Water Crisis management is the activity of planning, developing, distributing and managing the optimum use of these limited water resources under defined water policies and regulations. The Indian Government provided the masses with adequate water supply but the management of the water supply systems wasn't undertaken efficiently – this has resulted in deteriorating condition of the water supply network. Thus, the majority is forced to pump out ground water to fulfil the water requirements that has, in turn, created a huge drop in the ground water levels. Thus an effective strategy for water conservation is the need of the hour. The steps taken in this regard include water treatment plants, water pollution control – so as to keep the water resources safe for other usage, careful scrutiny of water supply division and projects. The water supply department, by adopting timely conservation methods, can help solve the water shortage problem in India and deal with the ongoing water crisis in India. Rainwater harvesting can also provide a solution to the water crisis in India. Certain areas in India receive plenty of rainfall and, thus, creating huge rainwater harvesting water tanks can help in accumulation of natural water and then, after some treatment, can be utilized as a drinking water substitute.

Water Management Policies of Government of India

The Government of India has formed various water management systems and authorities in India. These include Central Water Commission, Central Ground Water Board, National Water Development

Agency, National Projects Construction Corporation Ltd., etc. for efficient water resources management. The policies thus formulated include Irrigation Management Policy, National Policy Guidelines to allocate water resources like rivers flowing through multiple states, National Commission for Integrated Water Resources Development Plan, Water Information Bill, River Basin Organization Policy, and many more. Various water reservoir projects were also taken up by the Ministry of Water Resources like construction and management of dams on various rivers.

Management of Water Crisis

Two way approaches can be employed to challenge the water crisis :

(i) Water management for agriculture

(ii) Homestead water management.

Agricultural Water Management

Agriculture is the largest user of the world's freshwater resources, consuming 70 per cent. Industry uses a further 20 per cent and municipalities account for the remaining ten per cent. As the world's population rises and consumes more food, industries and urban developments expand, and the emerging bio fuel crops trade also demands a share of freshwater resources, water scarcity is becoming an important issue. An assessment of water management in agriculture was conducted in 2007 by the International Water Management Institute in Sri Lanka to see if the world had sufficient water to provide food for its growing population. It assessed the current availability of water for agriculture on a global scale and mapped out locations suffering from water scarcity. It found that a fifth of the world's people, more than 1.2 billion, live in areas of physical water scarcity, where there is not enough water to meet all demands. A further 1.6 billion people live in areas experiencing economic water scarcity, where the lacks of investment in water or insufficient human capacity make it impossible for authorities to satisfy the demand for water. The report found that it would be possible to produce the food required in future, but that continuation of today's food production and environmental trends would lead to crises in many parts of the world. To avoid a global water crisis, farmers will have to strive to increase productivity to meet growing demands for food, while industry and cities find ways to use water more efficiently.

Homestead water management

Water management at the household is also very important – similar to field water management. The following areas are suggested :

- (1) Harvesting rain water at home
- (2) Minimizing water requirement at home.

Harvesting rain water at home

The Government of Tamil Nadu has taken the right direction in this regard and provision of rain water harvesting structures in all houses has been completed during August 2003. This impact will be known within few years on the ground water recharge.

Minimising water requirement at house

The water requirement per man may be reduced to 42 litres/day (Drinking 2 litres, bathing 20 litres washing clothes and toilets use 20 litres). This can be exercised till water situation in India get improved.

- Replacing worn out pipes and taps and closing the leakages in all the water pipes.
- Clean the cars and two wheelers with wetted cloth.
- Practicing irrigation to home garden in the evening hours rather than in the morning.
- Using shower for bath rather than water from the buckets.
- Using washing machine with full load once in a week.
- Reusing the used water for cloth washing to clean the houses and toilets.
- Reducing the flush out tank capacity from 10 litres to 5 litres in the toilets.
- When drawing water from pipes to containers, close the pipe when $\frac{3}{4}$ th container is filled up so as to avoid overflow.

Conclusion

Still there is no loss to water as per hydrological cycle, its availability is becoming scarce across the world including India. Water use must be minimised both in agriculture and also in home. There may be some environmental imbalance temporarily, but it will vanish in the long ness.

Water is a basic necessity for the survival of humans. There is interplay of various factors that govern access and, utilization of water resources and in light of the increasing demand for water, it becomes important to look for holistic solutions.

Water is too fundamental. It needs the combined initiative and action of all, if at all we are serious in socioeconomic development. □

References

- Palanisamy, K. 2003. Alternative cropping pattern for Tamil Nadu through optimal land and water use. Water Tech. Pub. 99 P.
- Selvaraju, R and T. N. Balasubramanian, 2004. Seasonal rainfall analysis (2000-2003); Report submitted to TNAU, Coimbatore 3.10
- Chartres, C. and Varma, S. Out of water. From Abundance to Scarcity and How to Solve the World's Water Problems, FT Press (USA), 2010
- Infrastructure, Online Compact Oxford English Dictionary, http://www.askoxford.com/concise_oed/infrastructure
- <http://en.wikipedia.org/wiki/Infrastructure>
- <http://www.leadershipreview.org/2007spring/Article4.pdf>

ANNOUNCEMENT

The Management Accountant – June, 2011 will be a special issue on 'CMA's IN INSURANCE SECTOR'. Articles, views and opinions on the topic are solicited from readers to make it a special issue to read and preserve. Those interested may send in their write-ups by e-mail to rnj.sumita@icwai.org, followed by hard copy to the Research & Journal Department, 12 Sudder Street, Kolkata-700016 to reach by 15th May, 2011.

ANNOUNCEMENT

The Management Accountant – July, 2011 will be a special issue on 'TOTAL COST MANAGEMENT'. Articles, views and opinions on the topic are solicited from readers to make it a special issue to read and preserve. Those interested may send in their write-ups by e-mail to rnj.sumita@icwai.org, followed by hard copy to the Research & Journal Department, 12 Sudder Street, Kolkata-700016 to reach by 15th June, 2011.

Crisis Management in Telecom Infrastructure in India

Dr. Ashish Varma*

Ishika Varma**, Gautam Jain***

The Indian Telecom Infrastructure : The Genesis

The Indian telecommunication industry has grown at a very fast pace since last decade. The continuous increase in competition over the years had led to a drastic fall in tariffs, which, in turn, enabled Indian telecom operators to capture the subscriber base at a very fast pace. Currently, as per the Telecom Regulatory Authority of India (TRAI), the Indian telecom market has crossed the 800 million mark in terms of total subscribers as of January 2011.

To attain sustainable economic growth a precondition is the availability of quality infrastructure in the economy. This is also due to inadequate funds being chanelized into this sector. The infrastructure includes Telecom, Urban Infrastructure, transportation, power, water, aviation, ports, energy, etc. The focus of this paper is on Indian Telecom Infrastructure crisis management. The focus has to be on infrastructure creation and infrastructure management. This is a must for a volatility free inclusive growth which is rooted in capability rather than subsidy.

The growing subscriber base and competitive pressures have pushed telecom companies to build the supporting infrastructure, which has further driven the companies to make investments in infrastructure. As per Industry estimates, Indian telecom infrastructure sector is valued at approximately USD 28 billion as of Dec 2010. It consists of the following three major components:

1. Passive infrastructure : consisting steel tower/ antenna, Base Transceiver Stations (BTS) room/ shelter, power supply, batteries, inverters, DG set, air conditioner, fire extinguishers and the like are the biggest cost component of a network, amounting 60-65 percent of the total cost incurred to set-up and run a telecom network.

2. Active infrastructure : consists of spectrum, radio antenna, BTS/cell site and microwave equipment.

3. Backhaul network : connects the BTS/cell site to a Base Station Controller (BSC) which controls scores of BTS in a particular area.

The huge growth in the Indian telecom infrastructure industry is evident from the development of telecom tower sector in recent times. Traditionally,

most of the tower companies had been operator owned, however the trend has changed over the last few years when new business models have started to emerge in this industry.

The Indian Tower Sector

There have been four major business models prevalent in the Indian tower sector :

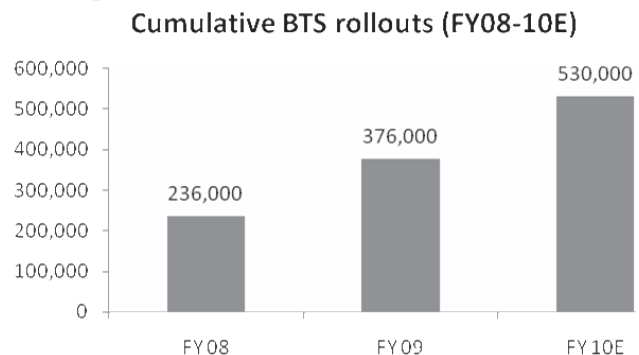
1. Captive Model : Towers are owned and operated by telecom operators

2. Operator Controlled : Operator hives off its tower company as a separate company

3. Pool and Share : Operators jointly setup an independent company for sharing tower infrastructure

4. Build and Operate : Independent tower companies operate on a 'build-and operate' model.

Under the above models, operators have rolled out Base Transceiver Stations (BTS) at a very fast rate over the last few years, driven by the rapid growth in 2G subscriber base and technological innovations. The recent launch of 3G services and expected rollout of Next Generation Networks in the coming years has increased the further potential of infrastructure development.



Source : B&K 2007, IDFC 2009, KPMG - India Telecom 2010

CHART 1

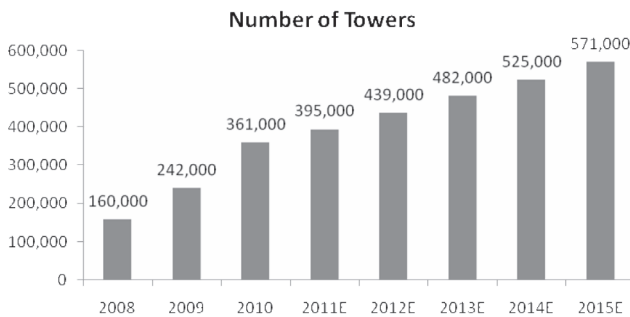
With the expected rollout of next generation networks, high speed broadband infrastructure and

* Ph.D, FICWA, PGDBM, Assistant Professor, IMT Ghaziabad.

* Visiting Faculty : Economics and International Business.

* Student PGDM.

optical fiber network layout in next few years, Indian telecom tower industry is expected to further grow at a CAGR of about 10 percent till 2015, backed by a very strong growth rate of CAGR 50 percent during 2008-2010.

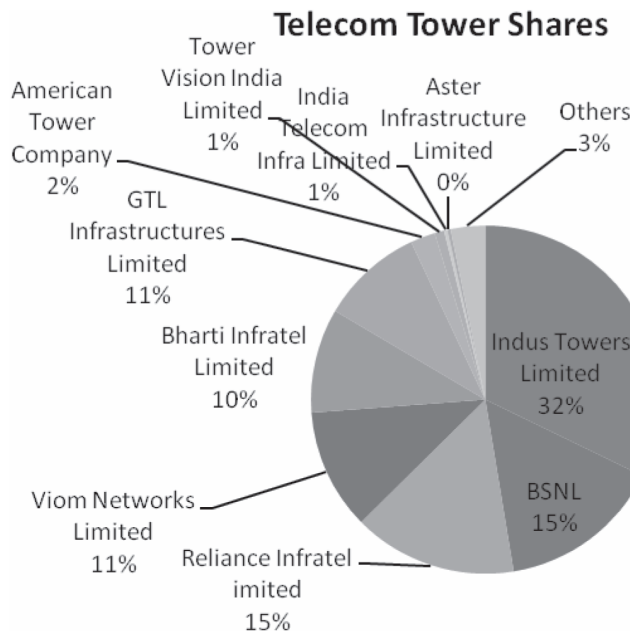


Source : Edelweiss Securities, ABN Amro, 2010

CHART 2

The collaborative business model: The case of Indus Towers

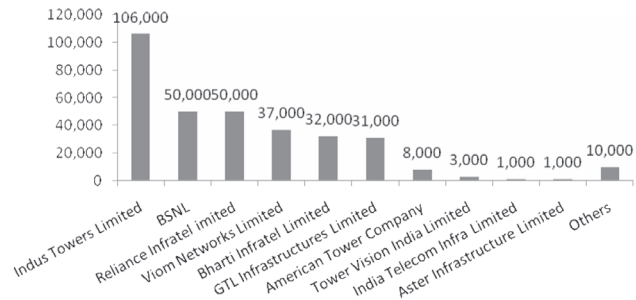
Three major Indian telecom operators Airtel, Vodafone and Idea despite being fierce competitors had set a remarkable example of collaborative business model, when they all merge their tower assets in 16 telecom circles to form an independent tower company, Indus Towers. Since then, the market share of tower industry has been dominated by Indus Towers despite of new entrants coming in every year.



Source : ICRA Research & Media Reports, September 2010

CHART 3

Break-up of Towers—Player-wise



Source : ICRA Research & Media Reports, September 2010

CHART 4

The Growth Drivers of Telecom in India

Telecom infrastructure sector is expected to be the next frontier of growth for the Indian telecom sector. Some of the major factors that would drive this growth are :

- Subscriber base projected to be driven by :
 - Massive increase in wireless coverage
 - Continued decline in calling and roaming tariffs
 - Availability of cheaper handsets with abundant features
 - Higher disposable income due to country's strong GDP growth.

The Telecom Challenges/Crisis and their management

1. Low Rural Market Penetration

- a. Despite strong growth in last three years, current rural market penetration is still under 40 percent
- b. Rural areas constitute 70% of Indian population
- c. Higher proportion of CAPEX to be spent in rural and sparsely populated areas.

2. Better Network Quality and Decreasing Profit Margins

- a. Better network quality required by operators to gain new customers and retain existing ones, especially after the implementation of MNP
- b. Spectrum crunch leading to poorer quality and frequent call drops
- c. Intense competition to cover more subscribers; tower sharing allows operators to reach more population at lower costs.

3. High MoUs and New VAS Services

- India has one of the highest minutes of use (MOUs) in the world
- Increase in the usage of data services

4. Focus on Telecom Manufacturing Sector

- Government has started providing incentives for the development of indigenous telecom manufacturing sector
- India is expected to export telecom equipments across the world in the next few years.

5. Upcoming New Technologies such as 3G & BWA

Rolling out of new services like 3G, WiMAX and EDGE would require higher number of towers. As a rule of thumb, 3G networks require twice the cell-site density than that of voice networks.

6. Supporting Government Policies

To fulfill the infrastructure demands of increasing telecom players, who competes to provide quality services to their customers, the Government of India along with the telecom regulatory bodies had implemented various policies to build the telecom infrastructure.

Some of the major incentives are mentioned :

- Subsidy benefits to telecom operators, which were passed on to customers in the form of further reductions in tariffs
- Various financial incentives through fund grants and USO Fund were provided to boost tower companies
- Special subsidies were given to bidders for the installation of telecom towers in rural areas
- Offered a 30 percent subsidy to build 200 eco-friendly towers
- Tower sharing in terms of passive infrastructure is one of the major policies implemented by the government.

Successful COST MANAGEMENT in Indian Telecom Sector

Increasing competition over the years has compelled telecom companies to expand their coverage and focus on their core operations. The Telecom Regulatory Authority of India (TRAI) helped operators by allowing the sharing of passive infrastructure in 2008 to reduce the cost of operations, increase the quality of service and the efficient usage of spectrum. Later, in 2009, the Government had also

allowed more sensitive 'active' infrastructure sharing, such as transmission systems and antennas.

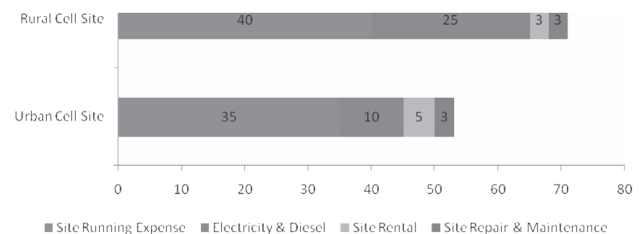
Infrastructure sharing enables operators to maintain an asset-light service approach and frees its significant cash resources to meet its daily operating expenditures. Moreover, owing to sharing, the operating expenditure has also been distributed over 2-3 occupants, thus reducing overall costs to the operators. With better utilization of resources such as land, fuel and electricity under this model, the cost has been reduced by more than 20-30 percent.

Infrastructure sharing is also very crucial to expand the mobile services in the interiors of country, where the access of these services are difficult because of poor roads and lack of electricity.

CRISIS DIFFUSION PRACTICE in Indian Telecom Sector

Increasing subscriber base, innovative technologies and high competition over the years have put lots of pressure on the telecom infrastructure structure. The crisis situation in telecom infrastructure sector primarily depends on the general infrastructure of the country as a whole. The lack of country's general infrastructure adversely affects the condition of telecom infrastructure. Some of the major infrastructure challenges that can cause crisis situations in Indian telecom sector are :

Network Operating Expenses for Carrier-Owned Sites ('000s)



Source : BDA FICCI Report

CHART 5

● **Shortage of Electric Power :** The availability of electricity for telecom towers has always been a concern as the rural regions of the country faces regular and long power cuts. As per the above figure, the electricity and diesel constitutes the huge proportion of network operating expenses in rural

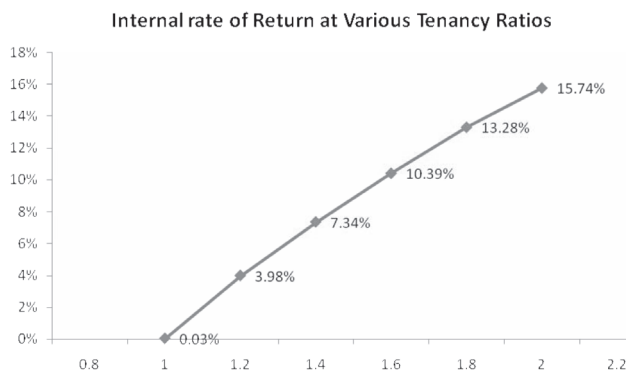
areas and, hence, remains a major concern for the future.

● **Rising Fuel Costs** : Fuel has been a major contributor to the network operating expenses. With the crisis in some oil producing nations such as in North African countries, Japan earthquake and the increased oil demand by BRIC countries led to an increase in the price of fuel. Thus, oil price rise have put all the operators under tremendous pressure to maintain their margins.

● **High Set-up Costs in rural areas** : CAPEX of putting up a tower in a rural area is around 1.5 to 4 times cost of an average urban site, whilst the OPEX is around 1.4 to 3 times more. As discussed earlier in the article, the further potential lies in the rural areas and, hence, the investment required by the players would be more now as compared to earlier. This would finally lower down the return on investment (RoI) and, hence, stagnant the growth of the Indian telecom sector.

● **Licensing Fees** : TRAI has proposed for a licensing fee of 4 percent per annum for the telecom tower sector in FY11, which would be increased further to 6 percent in FY12 and beyond. This would adversely impact the margins of players and, hence, may reduce competition and increase the call tariffs in result. Thus, the introduction of an additional levy on these players by the government may lead to a crisis situation as it would impact the players' margins, RoI and, thus, investment.

● **Low Tenancy Ratio** : As the tower industry is capital intensive and its profitability is directly related to the tenancy ratio (average number of tenants per tower). According to ICRA's estimates, the financial metrics of the telecom tower business improve significantly once the tenancy ratio crosses 1.8 times.



Source : ICRA, 2010

The tenancy ratios of Indian players have traditionally been on the lower side as compared to players globally. Thus, as per the below figure, the IRR increases with the tenancy ratios and, hence, the players' one of the major KPIs has been to improve its tenancy ratios.

CHART 6

The government in collaboration with industry authorities and telecom players has been trying to tackle crisis situations over the years. With new technological developments such as solar power based stations, efficient processes and alternative resources, the players and the government continues to manage crisis situations.

Conclusion

Our study throws light on the following conclusions :

- The consolidation among tower companies is expected to be the next trend for coming years
- Larger Tower companies like Indus, Reliance Infratel and Bharti Infratel plans to buy small players
- Telecom players such as Tata Teleservices has merged its tower arm with Quippo Telecom.

USO Contribution – The Government plans to leverage USO funds to provide impetus to telecom infrastructure in rural areas

Solar Powered Towers

- The introduction of alternative energy sources such as solar and wind energy could be the future to address the lack of power availability in semi-urban, rural and remote areas
- Renewable resources of energy are expected not only to reduce the OPEX by around 15-20 per cent but become an alternative solution to the power crisis under rising fuel prices

Green Energy – Various Indian telecom infrastructure companies such as Indus Towers, American Tower Company, GTL and Viom Networks have been conducting pilot tests on solar, wind energy, biodiesel and fuel cell-based equipment to promote green energy.

Infrastructure Status to Tower Companies – RBI has decided to provide infrastructure status to “telecom towers” facilities so that manufacturers of these towers can access credit more easily. □

Infrastructure Sector and Tax related issues in India

Dr. Anirban Ghosh*

Infrastructure is regarded as the backbone of economic growth of a country. The term 'infrastructure' has been defined to include electricity, telecommunications, the transport sectors (roads and bridges, railways, ports, and airports), irrigation, water supply and sanitation, storage and distribution of gas. It has been given due importance in 5-year Plans and the government is making committed efforts to make the best of it. Investment in infrastructure will improve the quality of life and reduce disparities across regions and communities. There has been a gradual shift from a controlled to market led economy where private players, including foreign investors, have a major role to play. The Government recognizes the need to develop India's infrastructure sector in order to sustain long term economic growth. Moreover, the significant initiatives and reforms introduced by the Government of India in recent years demonstrate its intention to accord priority towards the development of infrastructure in India. This paper provides an assessment of the investment requirements in the infrastructure sector development and tax benefit provided for investment in this sector.

Infrastructure sector in India

According to World Development Report 2009, infrastructure may be defined as the following categories of investment which is generally consumed by the public :

- (i) Economically productive infrastructure like energy/power, irrigation, ports, etc.
- (ii) Spatially universal infrastructure like housing, water, sanitation, etc.
- (iii) Spatially connective infrastructure like transport, etc.

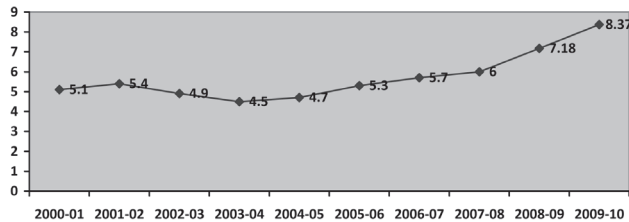
So investment in infrastructure either produces services directly for household consumption or provides support as inputs to the companies/corporations which produce services for general consumption. Development of proper infrastructure is very important for economic growth of any country. As already discussed, infrastructure may include road, railways, airport, port, telecommunication, water supply, generation and distribution of electricity, etc. Since the investment in infrastructure is capital intensive and gestation period is high, the investors may be reluctant to invest their capital in the country unless they get some benefits or incentives from the government.

Infrastructure development is a major input to economic development and sustained growth in an economy. India is one of the fastest growing economies with a GDP rate of 8.60% (2010-11) in the world. It is quite a remarkable achievement in comparison to the fiscal 2002-03, when the GDP rate was only 4.30%. The population growth and structural changes in the economy demand huge investment in infrastructure. The Indian economy exhibits a paradigm shift from the primary sectors (agriculture, forestry, etc.) to non-primary sectors (service and manufacturing industry,

etc.). The various services sector are construction, hotels & restaurant, transport, communication, storage, and IT enabled services, etc. which contribute the highest share in India's GDP at around 56% (2008-09). The shift from the primary sector to non-primary sector increases the demand for infrastructure investment in India. As per the economic survey 2010-11, the 11th Five-year Plan's (2007-12) projection for total investment in infrastructure is likely to be increased from Rs.20,54,205 crore to Rs.40,99,240 crore in the next Five-year Plan. The budgetary allocation for infrastructure sector for 2011-12 has been increased to Rs.2,14,000 crore which is 23.3% above the last year's allocation. As far as financing in infrastructure is concerned the Central Government has increased the limit of investment for FII from \$5 billion to \$25 billion. As per the current budget (2011-12), the government will also issue a tax free bond of Rs.30,000 crore to boost the infrastructure development in railways, ports, housing and highways. To attract foreign funds for infrastructure financing, it has been provided to create special fund in the form of Notified Infrastructure Debt Funds in the budget 2011-12. Interest payments on the borrowings of these funds will have a reduced withholding tax rate of 5% instead of the current rate of 20%. The income of such debt fund would be exempt from tax under Section 10(47) of the Income Tax Act, 1961, subject to filing return of income in India. The exemption for infrastructure debt fund is expected to give a big push to this sector. For mobilization of retail funds for infrastructure development, the individuals are allowed to get tax exemption up to Rs. 20,000 for investment in infrastructural bond under Section 80CCF of the Income Tax Act, 1961.

* Assistant Professor of Commerce, Netaji Subhas Open University, Kolkata

As infrastructure lays strong foundation for economic growth it was felt necessary to keep it in the hands of the public sector in the initial period of planning. But this policy did not work well. Inadequate spending on real estate, power, telecommunications, construction, and transportation prevented the country from sustaining very high rates of growth. During the last decade, investment in infrastructure has been remarkably increased since 2000-01 with private participation. But still it is inadequate considering the importance of the sector in Indian context.



Infrastructure investment as % of GDP

The Growth Rate of infrastructure sector increased after the Indian government opened the sector to foreign direct investment (FDI). At the same time, the Government is actively promoting/encouraging Public-Private Partnerships (PPPs) to bridge the infrastructure deficit in the country. The Government expects that at least 50 per cent of the total estimated investment (Rs. 40,99,240 crore) would have to come from the private sector in the 12th Plan period against about the 36 per cent anticipated in the Eleventh Plan. The main objectives of the PPP model are financing, designing, implementing, and operating infrastructure facilities and services to the society—both by the public and private players with some agreed terms and conditions. Several initiatives have been taken during the past few years to promote PPPs in the infrastructure sectors like power, ports, highways, airports, tourism, railways, etc. to increase the momentum of infrastructure growth. The PPP projects have tremendous potential to unleash higher growth rate if the investment outlays are utilized effectively. An initial corpus of Rs. 5,000 crore is being set aside for a rural PPP Initiative Fund to catalyse PPP projects in rural infrastructure in areas like roads, irrigation, cold chains, drinking water and electricity distribution, etc. The ministry of rural development has been entrusted to utilise this corpus for generating private sector interest and participation to change the landscape of rural India.

The government has taken a number of initiatives for developing the infrastructure sector. The infrastructure development companies are capital

intensive and they require huge capital to do the job. It is evident from the following table that, over the period, there is an increase in Gross Fixed Capital Formation (GFCF) in various infrastructure sectors. Here the infrastructure sector includes GFCF in irrigation, electricity, gas, water supply and wind energy, ports, etc., construction and roads & bridges, railways and communications and storage. There is scope of private participation in the infrastructure development process. In this case government's policy regarding PPP model can play a significant role in enlarging the private player's contribution in development of infrastructure of the country.

Gross Fixed Capital Formation (GFCF) in various Infrastructure Sectors

	1999-2000	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
GFCF in Infrastructure (as a % of GDP)	88,521 (4.53)	123,940 (4.50)	140,820 (4.35)	182,603 (4.93)	235,806 (5.50)	275,111 (5.56)	330,968 (5.94)
Public Sector (as a % of GDP)	77,698 (3.98)	107,202 (3.89)	105,449 (3.26)	130,000 (3.51)	171,971 (4.01)	189,983 (3.84)	224,497 (4.03)
Private Sector (as a % of GDP)	10,822 (0.55)	16,738 (0.61)	35,371 (1.09)	52,603 (1.42)	63,835 (1.49)	85,128 (1.72)	106,470 (1.91)

Source: Data book, Planning Commission (2010)

Infrastructure sector growth rate in GDP has been increased over the last few years due to the efforts that have been made by the Indian government. During the Eleventh Plan, the government took the initiatives like the Bharat Nirman for building rural infrastructure, as well as sectoral initiatives and strategies, like the Rajiv Gandhi Grameen Vidyutikaran Yojana (RGGVY), Accelerated Power Development and Reforms Programme (APDRP), Jawaharlal Nehru National Urban Renewal Mission (JNNURM), Accelerated Irrigation Benefit Programme (AIBP), National Highways Development Programme (NHDP), the National Maritime Development Programme (NMDP) and the Financing Plans for Airports, Ports and Highways, etc.

During the first four years of the 11th Plan period, the government could not achieve satisfactory growth as it could not provide adequate funds in this sector. In view of the situation, several remedial measures are being taken to augment funds for the sector. Government has already established India Infrastructure Finance Company Limited (IIFCL) to provide long term financial assistance to infrastructure projects. The IIFCL is expected to disburse an estimated financial assistance of Rs.25,000 crore by end of 31st March 2012. The tax-free bonds worth Rs 5,000 crore each will also be issued by HUDCO and the port sector. The government must continue to

take such steps to improve the infrastructure sector in the country for the steady improvement of Indian economy.

Tax Incentives

While defining fiscal incentives Dr. V.D. Lall states: 'the primary function is to make specific activity which is sought to be encouraged more attractive or rewarding by improving its net profitability or in other words, raising the total return on the investment and reducing the capital risk involved'. Tax incentives as an instrument of fiscal policy – if applied judiciously – help mobilize savings and investments by reducing their tax liability. Incentive may include cash grants applied towards cost of fixed assets of new industrial undertaking or relief from paying taxes for certain period which is also known as tax holiday. Tax holiday plays a vital role in encouraging the assessee to enter into new projects or ventures which have a direct bearing on the development of an economy and/or in infrastructure development. It also helps to a great extent to provide fund for new capital equipments by way of substantially reducing the tax.

Tax incentives have been incorporated in the Income Tax Act to encourage the business and industrial sectors to expand their activities towards higher production with a thrust on resource mobilization, capital formation and creation of employment opportunities. The investment-linked incentives depend on actual investment being made in the industries. These are available in reference to expenditure already incurred as capital outlay. Expenditure linked incentives are based on expenditure recurring in nature. These incentives are related to specified expenditure which are already incurred. The profit linked incentives are based on specific income and can generate tax savings as part of such income are deductible from the tax base. Tax incentives play a significant role in attracting investments. The following tax incentives have been provided for infrastructural development.

Section 80-IA of the Income Tax Act, 1961, inter alia, provides for a tax holiday to an enterprise or an undertaking engaged in development of infrastructure facilities, Industrial Parks and Special Economic Zones. This tax benefit was introduced for the purpose of industrial modernization and qualitative improvement in infrastructure i.e., the main objective of the tax benefit has all along been for encouraging private sector participation by way of investment in development of the infrastructure sector.

The profit linked incentive under Section 80-IA has been provided for setting up industrial model towns or industrial parks for development of industrial infrastructure facilities for carrying out integrated manufacturing activities including common facilities such as roads, power, water, drainage and telecommunications within its precincts and research and development. Any enterprise carrying on the business of developing, manufacturing and operating any infrastructure facilities are eligible for deduction under this section.

Deductions for Industrial Undertakings or enterprises engaged in infrastructure development [Section 80-IA]

Classification of Undertakings	Deduction
(i) Any enterprise carrying on the business of developing or maintaining and operating or developing, maintaining and operating any infrastructure facility	100% for 10 consecutive assessment years
(ii) Any undertaking providing telecommunication services whether basic or cellular including radio paging, domestic satellite service network of trunking, broadband network and internet services	100% for first 5 years and 30% for the next 5 years
(iii) An undertaking set up in any part of India for the generation or generation and distribution of power if it begins to generate power at any time during the period beginning on 1-4-1993 and ending 31-03-2012.	100% for 10 consecutive assessment years
(iv) An undertaking which starts transmission or distribution of power by laying a network of new transmission or distribution lines at any time during the period beginning on 1-4-1999 and ending 31-03-2012.	100% for 10 consecutive assessment years
(v) Undertaking which develops, operates or maintains an Industrial park or SEZ notified by Central Government on or after 1-4-1997 but up to 31-3-2011.	100% for 10 consecutive assessment years

It may be noted that during the tax holiday period an undertaking is liable to pay Minimum Alternate Tax (MAT). To make this tax holiday meaningful and effective, it is not logical for MAT to be applicable in the chosen period of the tax holiday. So MAT should be abolished at least for infrastructure projects in the period of availment.

The Section 10(23FB) has been inserted in the IT Act 1961 w.e.f. fiscal year 2001-02. The purpose of this section is to boost finance for the infrastructure sector. This provides for exemption of income of a Venture Capital Company (VCC)/Venture Capital Fund (VCF) investing in certain specified infrastructure sector. No doubt, this exemption will encourage the VCC/ VCF to invest in the infrastructure development in the country.

During the year 1998-99, the Government inserted

Section 10 (23G) in the Income-Tax Act, 1961, providing tax exemption on incomes of dividends, interest or long-term capital gains accruing to infrastructure funds to boost investment in infrastructure projects, or infrastructure capital companies investing in enterprises engaged in providing infrastructure facilities. This tax benefit enabled the project developers to bring down their borrowing costs. But during the fiscal 2007-08 this section was omitted from of the Income Tax Act. This exemption may be reintroduced to encourage the investors in infrastructure sector.

In addition to the provision of tax holiday and other tax benefits, the infrastructure developing companies enjoy concessional customs duty on imported machinery, equipments, etc. for execution of such projects. The budget 2011-12 also provides exemption of excise duty to specified goods supplied for mega power projects and cold chain infrastructure.

The DTC & Infrastructure sector

Direct Tax Code (DTC) is slated to become operational with effect from April 1, 2012. The draft DTC Bill seeks to discontinue profit-linked tax incentives and provides for an expenditure-linked incentive scheme in relation to specific industries such as infrastructure (roads, ports and airports), power sector and SEZ developers. It implies a tax exemption for the period until the whole of investment made by a company is recovered. The companies enjoying tax incentives under any existing scheme would continue to get them for the unexpired period which will be governed by provisions in the new code. However, SEZ developers – irrespective of date of notification – shall no longer enjoy the exemption from minimum alternate tax liability.

As per the proposed Code, there will be another change in the Minimum Alternate Tax (MAT) provision. As per the proposal, MAT will be levied at 2% of the 'gross assets' of the company, instead of being levied on 'book profits' – as currently being done. The infrastructure sectors which need huge capital investment will be affected adversely by this change. Moreover, credit of MAT paid will not be allowed to be set off against future tax liability. In other words, MAT will be a final tax. Being an asset-based tax, MAT will severely increase tax liability of capital (asset) intensive infrastructure companies, even when they may be incurring losses during the

initial period or paying nil taxes due to the investment-linked incentive!

Conclusion

Over a period of time, the government has taken several initiatives to accommodate and accelerate private investment in the infrastructure sector. These include sector specific policies, providing tax incentives and holidays to attract private investment, permission of 100% FDI in infrastructure sector like roads, power, ports, and airport and PPP approach, etc. The above discussion clearly indicates that proposed changes by the code require a careful consideration by all infrastructure sectors as well as the government, as tax costs/liability will definitely impact the user for public service facilities like roads, airports, gas, etc. The government should have a uniform policy of incentives till Direct Tax Code is implemented. This will remove uncertainties and help projects get financial boost.

For infrastructure developers, it is necessary to undertake a thorough cost-benefit analysis as well as pro-active representation before the government to ensure optimum tax benefit and smooth transition into the code. In order to increase private sector participation in infrastructure projects, support of the State Governments is essential for development of infrastructure in that region. The State Governments' support in maintenance of law and order, land acquisition, rehabilitation and settlement of displaced persons, shifting of utilities and obtaining environmental clearances is necessary for the projects undertaken by the Central Government or the private sector. There is an urgent need that both the governments (Central and State) should work together to achieve the objective of overall infrastructure development in the country. □

Reference :

- Jain, Anil Kr., 2001. Direct Taxation in India, RSBA Publishers.
- Kumar, Narender.1987. Taxing Powers and Distribution of Revenue, Deep and Deep Publications Pvt. Ltd.
- Lall, D. Vinay, 1983. Fiscal Incentives and Corporate Tax Planning, National Institute of Public Finance and Policy : New Delhi
- McLure, Charles E., 1999. 'Tax Holidays and Investment Incentives: A comparative Analysis,' Bulletin for International Fiscal Documentation, Vol. 53, No. 819.
- Report, Planning Commission, Government of India Economic Survey, 2010-11, Government of India.

Narrative Disclosures in Corporate Financial Reports : Emerging Trends

Ashim Paul*

Narrative reporting stands for critical contextual information that is reported alongside the main financial statements so as to provide a broader and more meaningful understanding of a company's business, its financial performance and health, market position, strategy, with opportunities and threats. There is a growing body of opinion that the ability of the statutory financial statements to satisfy the information needs of investors and other stakeholders has declined over time. Efforts are now being made to bring about qualitative improvement in corporate reporting through the expansion of its information base. It is narrative reporting which is increasingly being viewed as a communication tool that companies can use to bring about greater transparency in their external reporting. This study is about the necessity of narrative disclosures by companies in their annual reports. It is focused on voluntary narratives, which are defined as those parts of the annual reports not mandated by the Companies Act requirements and not reported on as part of the audit report. Such disclosure narratives include, among other things, the chairman's statement, chief executive's review, social and environmental reports, and risk disclosures. So the paper will explore the concept of narrative disclosures and examine their usefulness in enhancing the quality of corporate reporting.

Introduction

Narrative information has become an area of particular focus in corporate financial reporting. Corporate financial reports contain both quantitative data and narrative discussion. Arguments have been put forward to the effect that the financial statements have become overly complex and that many important pieces of information are currently missing from them. In the emerging knowledge-based economy, businesses are being conducted in a different way and they are creating values based on a new model. Businesses are now depending more on knowledge-based intangible assets than on traditional hard assets in generating values and creating competitive advantages. But financial statements often fail to capture the value drivers that dominate the new economy. Most of the valuable intangible assets that businesses are using in their operations are either not being reported or being reported in an inadequate manner. The inability of GAAP to cope with the new business reality is largely responsible for the widening information gap in business reporting. Accounting standard setters are trying to bring about improvements in the quality of GAAP by developing new measurement and disclosure requirements, but problems persist.

The core segment of corporate annual reports is the statutory financial statements, which are prepared in accordance with generally accepted accounting principles (GAAP). Corporate reporting should be of high quality if it is to meet the information needs of investors and other stakeholders in a satisfactory way. Information provided in corporate annual reports is of high quality if it properly reflects the underlying economics of the transactions undertaken by a

company. The quality of information provided in corporate annual reports affects the way in which the capital markets value companies. Underproduction of information or production of misleading information may lead to wrong pricing of corporate securities. If companies are undervalued in the capital markets, cost of capital increases. As a result, the efficiency of the capital allocation process is impaired. As GAAP reporting is failing to deliver the full story, it has become necessary to use other means to make corporate reporting more relevant, reliable and useful. Narrative statements are being used to provide information useful for assessing how a company is responding to its obligations to social and environmental concerns. Narrative disclosures have already become a major segment of the annual report of the world's largest companies. In many jurisdictions (e.g. the United States, the United Kingdom, Canada) legislation has been introduced making it obligatory for companies to incorporate narratives in their annual reports. Most recently, the International Accounting Standards Board (IASB) has issued an exposure draft on management commentary, which contains proposals as to how management should use narratives to tell the accurate story of the company (IASB, 2009). The proposal contained in the exposure draft is drawn on international best practice in narrative reporting. The IASB believes that providing non-mandatory guidance will improve the consistency and the comparability of management commentary across jurisdictions.

However, this paper aims at examining the concept of narrative reporting and disclosure requirements

* Parttime Lecturer, Department of Commerce, Herambachandra College

to highlight their effects on corporate financial reporting and making suggestions suitable for incorporating important disclosure issues in annual financial reports. The remainder of the paper is organized as follows. Section 2 sketches the concept of corporate reporting and its importance. Section 3 discusses the limitations of financial statements. Section 4 outlines the forms and contents of narrative reporting. Section 5 deals with the importance of narrative reporting. Section 6 discusses the emergence of narrative reporting in India with present provisions on narrative reporting by Indian companies and the future prospect of narrative reporting in India. Section 7 concludes the study with the necessity for Narrative Disclosures in Corporate Financial Reports.

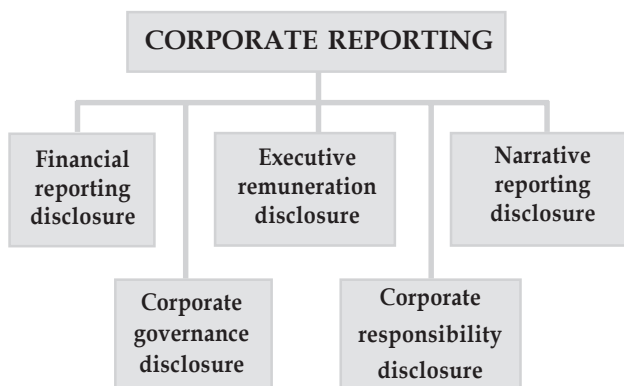
Corporate Reporting and its Importance

Corporate reporting stands for reporting of various relevant and important disclosure issues which can be analyzed by different stakeholders to satisfy their information needs. According to the Companies Act every company (except small scales) is required to disclose a business review or corporate annual report. Corporate reporting should always be done by taking into consideration the target sector i.e., for which it is made. Depending upon the information needs of different interested parties corporate reporting disclosures and its contents vary from company to company. According to the ‘Global Research Programme’ on corporate reporting disclosures conducted by the PricewaterhouseCoopers the most common information generally disclosed by different industries in their corporate annual reporting are company’s market overview, future strategy, capital structure, value and performance measurement of investment alternatives, etc.

However, a standard framework of corporate reporting may be shown in Exhibit 1 below along with a brief discussion on the disclosure requirements:

Exhibit 1

Framework of Corporate Reporting



As the Exhibit 1 shows above that there are mainly five types of disclosure requirements which a company should include in its corporate annual report to disclose all those important and relevant information which may not sometime be properly delivered to the users through the common financial statements like cash flow statement, fund flow statement, profit and loss statement, etc.

These disclosure requirements are discussed in the following way :

Financial reporting disclosures

Financial reporting would be the most important part of the corporate reporting model. It will disclose various important financial information regarding a company’s present and future strengths, the various methods and techniques followed in preparing financial statements and certainly highlight the area of discrepancy of financial reports if any, with GAAP.

Corporate governance disclosures

It is related to the management process. It refers to the controlling and managing procedures of an organization. Here, disclosures would include information regarding the composition of management board and their relations with shareholders.

Executive remuneration disclosures

This will disclose information regarding how, executives are remunerated; their incentive schemes if any, etc.

Corporate responsibility disclosures

Corporate responsibility disclosures include the communication about how companies are performing their social responsibilities to people, customers, suppliers, and the environment in order to deliver increased value to all stakeholders.

Narrative reporting disclosures

Narrative reporting stands for critical contextual information that is reported alongside the main financial statements so as to provide a broader and more meaningful understanding of a company’s business, its financial performance and health, market position, strategy, and opportunities and threats.

The corporate reporting is crucial to influence the management to provide meaningful information to the users and, moreover, it will certainly add value to the quality of business reporting. The presentation of disclosure information about the company’s strategy and market environment, the reporting statements on business units, summary of risks and future aspects for the units, the reporting disclosures of challenges to the company’s future worth, etc. These disclosures are necessary for true evaluation of financial state-ments. Investors would further

welcome corporate reporting regarding the operation of the board of directors and its committees. Meaningful disclosures would include a brief explanation of how actually the board sets strategic policies, creates leadership, implements measures for training and motivation of the workers, minimizes risks and evaluates performance. Therefore corporate reporting can be viewed as a useful communication opportunity rather than a theoretical burden. The necessity of corporate reporting disclosures arises to overcome the limitations of financial statements. Financial statements such as cash flow statement, fund flow statement, profit and loss statement are generally prepared with an objective to help the different stakeholders but, over time, it is realized that the results depicted by various financial statements may not be sufficient enough to disclose all the relevant and critical information which are essential for analyzing the true and fair views for different managerial as well as investment proposals. The next segment will summarize the limitations of financial statements.

Limitations of Financial Statements

The limitations of financial statement can be summarized as :

- Financial statements are generally prepared to disclose the company's financial position apparently, therefore it may sometimes be influenced by biasness from the part of the management as the management is always keen to show a well-structured financial reporting to influence investors.
- Financial statements traditionally do not include price level variances, as a result of which price inflationary effect may not be properly given due consideration while valuing assets and liabilities.
- Financial statements are prepared only by considering financial data, therefore proper evaluation cannot be done through such analysis. Through such analysis decisions can be taken only on the basis of historical facts and figures.
- Since different organizations follow different ways to disclose their financial matters, so there always lies a possibility of incomparability.
- Financial statements are mainly concerned with interim reports, so the actual position can never be truly disclosed by the profit & loss statement or through balance sheet or fund flow and cash flow statements.
- Financial statements are prepared on the basis of historical data or cost figures so current market value cannot be reflected in, financial statements. To reflect market value fluctuation, i.e., current market value adjustments a proper set of standards is required.

Due to these limitations of financial statements a knowledge gap between the information conveyed by the financial statements and its comprehension by the users is generated and because of this information gap makes it really becomes difficult for an investor to analyze the exact scenario of an organization's financial status, risk factors, future policies, market strengths or weaknesses etc. at given point of time. Therefore accounting standard setters are trying to bring about improvements in the quality of the results of the financial statements by developing new measurement and disclosure requirements to narrow down the information gap between the stakeholders and financial statements. Here lies the importance of corporate annual reporting disclosures of which narrative reporting is a major part.

Narrative Reporting : Its Forms and Contents

Narrative reporting is an evolving subject. The literature on this subject is growing at a faster rate. There is an aspect of the literature on the subject that deals with the theory and methodology of narrative reporting. This has emanated from the studies conducted by accounting standard setters, professional accounting bodies, securities regulators and academics. A sizeable volume of literature on narrative reporting is focused on assessing company practices with regard to disclosure of narrative information. There is still a third category of literature on the subject that is designed to assess how users react to narrative disclosures in corporate annual reports. The Jenkins Report published by the American Institute of Certified Public Accountants (AICPA) in 1994 represents a valuable contribution to the literature on narrative reporting. In this report there is a proposal for adoption of comprehensive model of business reporting that should embrace a broader integrated range of information consisting of financial data, operating data, management analysis, forward-looking information, information about management and shareholders, objectives and strategy, description of business and industry structure (AICPA, 1994). The Business Reporting Research Project of the US Financial Accounting Standards Board (FASB)'s publication titled *Improving Business Reporting: Insights into Enhancing Voluntary Disclosures* is another important piece of literature on narrative reporting, which focuses on ways in which improvements can be brought about in corporate reporting through enhancing voluntary disclosures.

The Institute of Chartered Accountants of Scotland (ICAS) in its 2002 study sought to ascertain users' views in relation to a comprehensive set of disclosure

items. The study provides useful insights into how users rate the different items of voluntary disclosures in corporate annual reports (ICAS, 2002).

Beattie et al (2002, 2004a, 2004b) deal with various aspects of narrative disclosures in corporate annual reports. In a brief study by Beattie (2006), a comparison is made between US and UK practices with regard to narrative disclosures.

PricewaterhouseCoopers' 2007 survey of the Fortune Global 500 companies' narrative reporting (PWC, 2007) is an important piece of literature in the sphere of actual company practices. The survey reveals that the best reporters are companies providing relatively more contextual and non-financial information about their performance and prospects. In the UK, the Accounting Standards Board (ASB) has conducted two important surveys on narrative reporting by UK companies (ASB, 2007, 2009). The 2009 survey is based on a rigorous review of the annual reports a sample of 50 UK listed companies (ASB, 2009). The survey finds that the best reporters have continued to evolve their narrative reporting—in terms of content and communication of that content. They also tended to report effectively across a number of content areas.

The following publications by authoritative bodies provide valuable insights into various aspects of narrative reporting :

- Canadian Institute of Chartered Accountants (CICA) : Guidance on MD&A Disclosure (2002, updated 2004).
- UK Accounting Standards Board Reporting Statement : Operating and Financial Review (2006).
- UK Companies Act (2006) : requirements relating to Business Review.
- US Securities and Exchange Commission (SEC) : Guidance Regarding Management's Discussion and Analysis of Financial Condition and Results of Operations (2003).

Therefore companies must include in their corporate annual reports various narrative disclosure issues such as future planning, performance evaluation of the company's business etc. and which can be summarized as :

- The main factors which are likely to influence the strategic development, performance and growth of the company's business.
- Disclosure regarding environmental awareness and responsibilities, the company's employer and employee relationship, social and cultural issues etc.
- Information about third party disclosures (creditor's details, contingent liabilities, etc).

- Information regarding proper evaluation of human capital.
- Disclosure about knowledge-based assets.

Importance of Narrative Reporting

This article is about the importance of narrative disclosures by companies in their annual reports. It is focused on the aspect of narrative disclosures which are made by companies on a voluntary basis. These are the disclosures that are not mandated by the Companies Act requirements and not reported on as part of the audit report. Such disclosure narratives include, among other things, the chairman's statement, chief executive's review, social and environmental reports, and risk disclosures. The study explores the content of the narrative disclosures and examines their usefulness in enhancing the quality of corporate reporting. Narrative reporting has generated an intensive debate internationally. The findings of narrative reporting are very timely. They will be of value to market regulators. Companies seeking to improve the usefulness of their annual reporting disclosures should also find narrative reporting to be very useful. However, the importance of narrative reporting can be summed up as :

- It creates greater flexibility in the corporate annual reports by making the financial facts and figures more explanatory.
- It gives greater clarity to the users and the purpose of the corporate reporting by incorporating different off balance sheet items, risks, disclosures, etc.
- It focuses on the requirements to satisfy the Business Review provisions of the Companies Act by incorporating information regarding management's discussions, management's reports, future prospects and plans, additional notes regarding company meetings, brand value statement, corporate social statement, etc.
- Maintain a liaison between the inter-relationship between mandatory and voluntary disclosures.
- Acts as a safeguard for increasing management's confidence regarding forward-looking statements.

Narrative Reporting Environment in India

This section has been compartmentalized into two parts. Part (a) discusses the emergence of narrative reporting in India along with some cases on narrative reporting in India, and part (b) examines the future prospect of narrative reporting from India's perspective.

(a) Emergence of narrative reporting and its present provisions in India

Narrative reporting is making its presence felt in India. Many leading Indian companies in India are voluntarily including narrative statements of various types in their annual reports. But no comprehensive studies have yet been conducted in order to discover what narrative information those companies are releasing to the public in their annual reports. Studies are also lacking in India as to how users of corporate annual reports react to narrative disclosures. Following exhibit shows a few examples of disclosure contents by leading three listed Indian companies in their annual reports :

Exhibit 2

Case 1 : HCL Technologies Limited (Annual Report 2009-10)

Disclosure contents

- Board of Directors
- Management Discussion and Analysis
- Directors' Report
- Corporate Governance Report
- Declaration on Code of Conduct
- CEO and CFO Certificate
- Financial Statements
- Indian GAAP Standalone
- Consolidated Statements
- Statement under Section 212
- Statement regarding Subsidiary Companies.

Case 2 : Tata Capital Limited (Annual Report 2009-10)

Disclosure contents

- Corporate information
- Overview of Tata Capital
- Message from the managing director
- Directors' report
- Auditor's report
- Financials for FY 2009-10
- Balance Sheet abstract and company's general business profile
- Consolidated financial statements
- Subsidiary companies – financial highlights

Case 3 : Siemens Limited (Annual Report 2009-10)

Disclosure contents

- Financial Highlights
- Chairman's Statement
- Notice

- Directors' Report
- Annexure I – Conservation of Energy, etc.
- Annexure II – Management's Discussion and Analysis
- Annexure III – Corporate Governance Report
- Annexure IV – General Shareholders' Information Sustainability @ Siemens Ltd.
- Corporate Social Responsibility
- Auditor's Report
- Financial Statements
- Siemens Group**
- Auditor's Report
- Financial Statements

From Exhibit 2 above it can be clearly understood that various disclosure issues incorporated in corporate annual reports by the three different companies are almost revealing the same picture, i.e. through such disclosures the companies are trying to depict their financial status, directors' views, management's decisions regarding investment proposals, future opportunities and threats, auditor's certification, etc. and recent disclosures. But here, it is to be kept in mind that along with such disclosures if narrative reporting for some other issues like valuation knowledge based assets, the chairman's statement, chief executive's review, social and environmental reports, risk disclosures, amount of human capital, risk factor analysis for employer-employee relationship, etc., are disclosed then such corporate annual reporting would be more meaningful and easily acceptable to the different stakeholders. Thus part (b) would express how narrative reporting can be made more acceptable, valuable and meaningful in the coming era.

(b) Future prospect of narrative reporting in India

As there is no standardized format of narrative reporting, new forms and policies should be formulated. According to the Companies Act minimum narrative reporting is mandatory for the preparation of corporate financial reports as it serves various needs of different users and investors. But the way in which companies are preparing their corporate financial report is not sufficient enough to disclose the true and fair view of company's financial status. The traditional disclosures focus much more on the financial data based analysis, while narrative reporting deals with future perspectives, opportunities, human skills, off balance sheet items, social responsibility disclosures, etc. Narrative reporting must deal with the risks and uncertainties that may arise in future. But researches should be conducted continuously to include new things as a part of narrative disclosures to bring about clarity in representation of corporate financial reports. So in

future narrative reporting is expected to be considered as main and important part of corporate annual reporting. Now-a-days stress is put on the fact that companies should concentrate in highlighting the information needs of stakeholders so that the corporate financial report satisfies their needs. Preparing detailed annual report can satisfy the investor's needs and this can only be done by incorporating narrative reporting disclosures in annual reports. Therefore, companies should highlight important set of information along with narrative disclosures in a clear and understandable way in the corporate annual report so that the investor's relevance and value of annual reports in disclosing company's present situation can be increased.

Conclusion

This paper has, therefore, examined the conceptual aspects of narrative reporting from different national and international perspectives though specific guidelines and standard formats are yet to be developed further. Fortunately steps are being taken by different countries' accounting standard setters for making narrative reporting more valuable, explanatory and scientific.

Accountability has been described as "the duty to provide an account (not necessarily a financial account) or reckoning of actions for which one is held responsible" (Gray et al, 1996, p. 38). Narrative disclosures can be viewed as an essential part of corporate annual reporting as it makes the whole reporting arrangements more clear, flexible and explanatory by bringing different facts and figures in focus. Narrative reporting serves the purpose of educating and guiding investors in such a way that they can take their own decision of investment in private as well as public sector companies without having any doubt regarding the manipulation of accounting disclosures made and shown in the financial reports as prepared and disclosed by the management. So narrative reporting can be concluded as one of the 'investors' education tools' of modern age. □

Bibliography

- American Institute of Certified Public Accountants (1994). *Improving Business Reporting—A Customer Focus: Meeting the Information Needs of Investors and Creditors*, Comprehensive Report of the Special Committee on Financial Reporting (the Jenkins Report), New York, AICPA.
- Accounting Standards Board (2006). *Reporting Statement : Operating and Financial Review*, London: ASB.
- Accounting Standards Board (2007), *A Review of Narrative Reporting by UK Listed Companies in 2006*, London: ASB.
- Accounting Standards Board (2009). *Rising to the Challenge: A Review of Narrative Reporting by UK Listed Companies*, London: ASB.
- Beattie, V., McInnes, B. and Fearnley, S. (2002). *Through the Eyes of Management: A Study of Narrative Disclosures*, An Interim Report, Centre for Business Performance, London, Institute of Chartered Accountants in England & Wales.
- Beattie, V., McInnes, B. and Fearnley, S. (2004a), *Through the Eyes of Management, Narrative Reporting Across Three Sectors*, Centre for Business Performance, London, Institute of Chartered Accountants in England & Wales.
- Beattie, V., McInnes, B. and Fearnley, S. (2004b), 'A methodology for analysing and evaluating narratives in annual reports: a comprehensive descriptive profile and metrics for disclosure quality attributes', *Accounting Forum*.
- Beattie, V. and McInnes, B (2006), *Narrative reporting in the UK and the US—which system works best?* Briefing, London: The Institute of Chartered Accountants in England and Wales.
- CICA (2002), *Management's Discussion and Analysis: Guidance on Preparation and Disclosure*, Toronto: Canadian Institute of Chartered Accountants.
- DTI (2004), *Draft Regulations on the Operating and Financial Review and Directors' Report : A Consultative Document*, London: Department of Trade and Industry.
- FASB (200 1a), *Business and Financial Reporting, Challenges from the New Economy Special Report*, Stamford CT: Financial Accounting Standards Board.
- FASB (200 1b), *Improving Business Reporting: Insights into Enhancing Voluntary Disclosures*, Steering Committee Report, Business Reporting Research Project, Stamford CT: Financial Accounting Standards Board.
- International Accounting Standards Board (2009), *Management Commentary, Exposure Draft*, London: IASB.
- ICAEW (2006), *Disclosure Responsibilities and Building Trust: promoting Transparent and Reliable Information*, London: The Institute of Chartered Accountants in England and Wales.
- Institute of Chartered Accountants of Scotland (2002). *Voluntary Annual Report Disclosures: What Users Want*, Edinburgh: ICAS.
- PricewaterhouseCoopers (2006), *Guide to Key Performance Indicators: Communicating the Measures that Matter*, PricewaterhouseCoopers.
- PricewaterhouseCoopers (2007). *Corporate Reporting – A Time for Reflection: A Survey of the Fortune Global 500 Companies' Narrative Reporting*, PricewaterhouseCoopers.
- SEC (2003a), *Final Rule: Disclosure in Management's Discussion and Analysis about Off-balance Sheet Arrangements and Aggregate Contractual Obligations*, Washington DC: Securities and Exchange Commission.
- SEC (2003b), *Interpretation: Commission Guidance Regarding Management's Discussion and Analysis of Financial Condition and Results of Operations*, Washington DC: Securities and Exchange Commission.

From Blockbuster to Lacklustre: The Goods and Services Tax Constitution Amendment Bill — The new tax manifesto

P. Ravindran*

*There is a tide in the affairs of men,
Which, taken at the flood, leads on to fortune;
Omitted, all the voyage of their life
Is bound in shallows and in miseries.
On such a full sea are we now afloat,
And we must take the current when it serves,
Or lose our ventures.*

“Julius Caesar” (Act IV, Scene III)

The Goods and Services Tax has been a gathering tide in the affairs of Indian tax policy-makers. After several twists and turns, the Union Government has taken the first practical steps towards implementing a brand new Goods and Services Tax (GST) by introducing in the Parliament the 115th Constitution Amendment Bill bearing No.22 of 2011 in March 2011. The Bill will be studied by a Parliamentary Standing Committee and it is expected to be taken up for Parliamentary approval during the Winter Session. The Constitutional Amendment is required because the current tax design in the Constitution does not allow the same tax to be levied and collected simultaneously by the Union and the States. The GST will be a new thing in town. It will tax the supply of goods or services or of both. Both the Central and the State Governments wish to have concurrent taxing power to impose and collect the Goods and Services tax. Unless the Constitution provides for GST there cannot be a parliamentary/legislative assembly statute providing for the GST in India. Now that the Constitutional Amendment Bill is out in the open, let us study its fundamental features and analyze the shape of things to come.

The GST has been well talked about and eagerly awaited by both the Governments and the Industry & Business. For the former, the GST is likely to prove a tax *Kamadhenu* that would pour phenomenal additional revenues into the tax treasuries principally by bringing untaxed and exempted segments into the tax net as well as by reducing the SSI excise exemption threshold. For the Industry, despite the prospect of vast, additional inflow into the government coffers, the GST is indeed welcome since it would abolish and subsume a plethora of taxes at all levels and give the much needed tax clarity and stability to business

pricing. In addition, the following expectations and aspirations widely felt cannot be missed :

- The Indian GST will match or even exceed the quality of GST in the advanced economies of the world, adopting the best features and the most tax payer-friendly administration. Enough information on global best GST practices is with the tax policy-makers in India.

- The GST would transform India into a *tax common market*, with the result that differentiated, stand-alone tax geographies would be a thing of the past. A product whether it is produced in Ludhiana in Punjab or Lalgudi in Tamil Nadu would bear the same tax. In other words, tax would stop being a distorting influence on business pricing and investment.

- The GST would be a low tax not exceeding 12% in the aggregate, given the expected huge additional revenues flowing to the tax treasury.

- The current Central Sales Tax which reportedly cost the business and industry at least Rs.15,000 crores in “C” Form Revenue and another estimated Rs.5,000 crores in Non-C Form Revenue last year would be neutralized. The abolition of CST and its replacement by a tax credit-enabled interstate GST would be the first direct, measurable savings benefit for the industry and business.

- The GST will substantially eliminate the tax cascading effect by doing away with the numerous Indirect taxes at all levels in the country and building in a seamless system of tax credits on a wider variety of inputs and input services than available under the current multiple tax systems.

* B.Sc, PGDM (Germany), M.L, (PhD), Advocate – Indirect taxes & IPRs.

- The GST would see taxpayers better treated and helped more substantially and the tax offices would see the end of the red-tape with paper-less computerized refund sanctions and time-bound approvals.

Against the above backdrop, let us turn our attention to the study of the proposed foundations of the GST as per the Constitution Amendment Bill.

(A) : The central feature of the GST Bill is the proposed insertion of a new Article 246A which is reproduced below :

“246A. Special provision with respect to goods and services tax :

Notwithstanding anything contained in articles 246 and 254, Parliament and the Legislature of every State, have power to make laws with respect to goods and services tax imposed by the Union or by that State respectively :

Provided : that Parliament has exclusive power to make laws with respect to goods and services tax where the supply of goods, or of services, or both takes place in the course of inter-State trade and commerce.

Explanation : For the purpose of this article, “State” includes a Union Territory with Legislature”.

This clause embodies the concurrent taxing power desired by both the Central and State Governments. The concurrent, dual GST model is far away from being the best-in-the class GST, though thought to be unavoidable in the tax-federalist nation that is India. However, we could still learn from a similar example of Canada, where the concurrent GST design between the center and some of the provinces that wished to keep their own taxes has managed to keep out duality by integrating the taxes at the level of collection from the tax payers. The tax is then shared between the Canadian center and the provinces concerned. The governments in India owe it to the people of this country not to quibble over collection rights and agree on a single tax at the point of collection. Concurrent yes, but duality at the point of collection ought to be avoided. Unfortunately, the constitution amendment bill does not dwell on this core issue of enormous compliance burden for the tax payers. Just imagine this scenario. The GST is promised to be the same tax wherever it will be levied in India, with common rules and procedures. But it will be split into two rates and collected by ‘culturally’ disparate tax departments of the centre and the states. Why should the same GST be paid to two different tax departments? Why can’t governments arrange to have a common and single

collection of the tax? Is not the Revenue already assured? These are the questions that the tax payers keep asking, but the constitution amendment bill has no satisfactory answers.

(B) : The Constitution Amendment Bill makes consequential amendments to Articles 248, 249, 250, 268, 269, 270, 271, 286, 366 and 368 as well as amendments of 6th and 7th Schedules to the Constitution. The Bill includes the omission of Article 268A and insertion of several new articles. Some of these are discussed below :

(C) : New Article 269A :

“269A. Levy and collection of goods and services tax in course of inter-State trade or commerce. – (1) Goods and services tax on supplies in the course of inter-State trade or commerce shall be levied and collected by the Government of India and such tax shall be apportioned between the Union and the States in the manner as may be prescribed by Parliament by law.

Explanation I. – For the purposes of this clause, supply of goods or of services or both in the course of import into the territory of India shall be deemed to be supply of goods, or of services, or both in the course of inter-State trade or commerce.

Explanation II. – For the purpose of this article, “State” includes a Union territory with Legislature.

(2) Parliament may, by law, formulate the principles for determining when a supply of goods, or of services, or both takes place in the course of inter-State trade or commerce”.

This article represents another important feature of the proposed GST. The International Supply of Goods and Services and Inter-State supply of Goods and Services within India will be within the jurisdiction of the Union Government. The CST will go and its replacement IGST will be levied, collected and administered by the Central Government.

(D) : New Article 279A :

‘279A. Goods and Services Tax Council – (1) The President shall, within sixty days from the date of commencement of the Constitution (One Hundred and Fifteenth Amendment) Act, 2011, by order, constitute a Council to be called the Goods and Services Tax Council.

(2) The Goods and Services Tax Council shall consist of the following members, namely :

- The Union Finance Minister Chairperson;
- The Union Minister of State in-charge of Revenue Member;

(c) The Minister in-charge of Finance or Taxation or any other Minister nominated by each State Government..... Members.

(3) The Members of the Goods and Services Tax Council referred to in sub-clause (c) of clause (2) shall, as soon as may be, choose one amongst themselves to be the Vice-Chairperson of the Council for such period as they may decide.

(4) The Goods and Services Tax Council shall make recommendations to the Union and the States on –

- (a) The taxes, cesses and surcharges levied by the Centre, the States and the local bodies which may be subsumed in the goods and services tax;
- (b) The goods and services that may be subjected to or exempted from the goods and services tax;
- (c) The threshold limit of turnover below which goods and services tax may be exempted;
- (d) The rates of goods and services tax; and
- (e) Any other matter relating to the goods and services tax, as the Council may decide.

(5) While discharging the functions conferred by this article, the Goods and Services Tax Council shall be guided by the need for a harmonized structure of goods and services tax and for the development of a harmonized national market for goods and services.

(6) One-third of the total number of members of the Goods and Services Tax Council shall constitute the quorum at its meetings.

(7) The Goods and Services Tax Council shall determine the procedure in the performance of its functions.

(8) Every decision of the Goods and Services Tax Council taken at a meeting shall be with the consensus of all the members present at the meeting.

(9) No act or proceedings of the Goods and Services Tax Council shall be invalid merely by reason of –

- (a) Any vacancy in, or any defect in, the constitution of the Council; or
- (b) Any defect in the appointment of a person as a Member of the Council; or
- (c) Any irregularity in the procedure of the Council not affecting the merits of the case.

Explanation. – For the purposes of this article, “State” includes a Union territory with Legislature.

This article provides the basic, apex-level management behind the administration of GST. The proposed GST Council will be a kind of super tax ministry giving a feel of single national administration

of the GST. However, it stops with that and does not go far enough. The following would be the real drawbacks in the way the GST Council is going to function :

- Every state in India has a virtual veto over the decisions of the GST council which is what is implicit in the promise of a consensus-based decision-making involving all the members. This seems a recipe for undesirable gridlocks.

- There are no constitutional guidelines in the Bill for the expressed ideas of a “harmonized structure of the GST” and “the development of harmonized national market for goods and services”. Such “harmonization” would be hampered by multiple state legislations on GST.

- The GST council seems to have too much work to do and too little authority for enforcement on the ground.

(E) : New Article 279B :

279B. Goods and Services Tax Dispute Settlement Authority :

(1) Parliament may, by law, provide for the establishment of a Goods and Services Tax Dispute Settlement Authority to adjudicate any dispute or complaint referred to it by a State Government or the Government of India arising out of a deviation from any of the recommendations of the Goods and Services Tax Council constituted under Article 279A that results in a loss of revenue to a State Government or the Government of India or affects the harmonized structure of the goods and services tax.

(2) The Goods and Services Tax Dispute Settlement Authority shall consist of a Chairperson and two other members.

(3) The Chairperson of the Goods and Services Tax Dispute Settlement Authority shall be a person who has been a Judge of the Supreme Court or Chief Justice of a High Court to be appointed by the President on the recommendation of the Chief Justice of India.

(4) The two other members of the Goods and Services Tax Dispute Settlement Authority shall be persons of proven capacity and expertise in the field of law, economics or public affairs to be appointed by the President on the recommendation of the Goods and Services Tax Council.

(5) The Goods and Services Tax Dispute Settlement Authority shall pass suitable orders including interim orders.

(6) A law made under clause (1) may specify the powers which may be exercised by the Goods and

Services Tax Dispute Settlement Authority and provide for the procedure to be followed by it.

(7) Notwithstanding anything in this Constitution, Parliament may by law provide that no Court other than the Supreme Court shall exercise jurisdiction in respect of any such adjudication or dispute or complaint as is referred to in clause (1).

Explanation. – For the purpose of this article, “State” includes a Union territory with Legislature.

This new-fangled mechanism could suffer from the following possible drawbacks :

- The Authority cannot take any suo motu cognizance but arrive at any determination only through a case to be brought up before it. This limits the potential of the Authority. There is no pro-active power to set things right at the very threshold.

- Given the inadequate and often halting compliance with the orders of various Inter-State Tribunals such as on water disputes seen in this country, it is a moot point whether the interim orders of the GST dispute settlement Authority will find full compliance being extended by “aggrieved” states.

- The provision for appeal to the Supreme Court will add to the delay in final determination of GST disputes, unless a time-bound procedure is set in motion. A separate GST bench of the Hon’ble Supreme Court in the formative, experiential years of the GST would be helpful.

(F) : Amendment of 7th Schedule :

In the Seventh Schedule to the Constitution :

(a) in List I – Union List,

(i) For entry 84, the following entry shall be substituted, namely :

“84. Duties of excise on the following goods manufactured or produced in India, namely :

- (a) Petroleum crude;
- (b) High speed diesel;
- (c) Motor spirit (commonly known as petrol);
- (d) Natural gas;
- (e) Aviation turbine fuel; and
- (f) Tobacco and tobacco products.”;

(ii) Entries 92 and 92C shall be omitted;

(b) In List II – State List,

(i) For entry 52, the following entry shall be substituted, namely :

“52. Taxes on the entry of goods into a local area for consumption, use or sale therein to the extent levied and collected by a Panchayat or a Municipality.”

(ii) For entry 54, the following entry shall be substituted, namely :

“54. Taxes on the sale, other than sale in the course of inter-State trade or commerce or sale in the course of international trade and commerce of, petroleum crude, high speed diesel, natural gas, motor spirit (commonly known as petrol), aviation turbine fuel and alcoholic liquor for human consumption.”;

(iii) Entry 55 shall be omitted;

(iv) For entry 62, the following entry shall be substituted, namely :

“62. Taxes on entertainments and amusements to the extent levied and collected by a Panchayat or a Municipality or a Regional Council or a District Council.”

(G) : Amendment of Article 366 :

14. In Article 366 of the Constitution,

(i) after clause (12), the following clause shall be inserted, namely :

‘(12A) “goods and services tax” means any tax on supply of goods or services or both except taxes on the supply of the following goods, namely :

- (i) Petroleum crude;
 - (ii) High speed diesel;
 - (iii) Motor spirit (commonly known as petrol);
 - (iv) Natural gas;
 - (v) Aviation turbine fuel; and
 - (vi) Alcoholic liquor for human consumption.’
- (ii) Clause (29A) shall be omitted.

4. It will be seen that Natural Gas & Aviation Turbine Fuel have been unwisely kept out of the ambit of GST. The several thousand crores of Central Excise Duty, additional duties of Customs and Service Tax and VAT incurred by the producers of Natural Gas would continue to be passed on to the downstream trade who would not be able to claim the input tax credits. The cost of energy in respect of projects involving the use of natural gas will remain higher on this count alone. The Constitution Amendment bill specifically excludes entry taxes levied and collected by the local bodies in India from the ambit of the GST Legislation. The amended entries indirectly provide for such taxes to be collected by such bodies instead of abolishing or limiting a profusion of taxes levied in the name of local autonomy. Too many taxes that may be levied and collected by local bodies will remain a hindrance to the trade and commerce. The

Contd. to page 378

Domestic and International Debt Instruments

CMA V. Gopalan*

'Debt Instrument' is a contract specifying the terms of a debt agreement. It is a paper or electronic obligation enabling the issuer to raise funds from the lenders, by promising to repay in accordance with the agreed terms of the offer document. Debt instruments also allow the transfer of ownership of debt obligations from one party to another – thereby providing liquidity.

As good as people need money, so do companies and governments. A company needs funds to expand into new markets or to achieve organic and/or inorganic growth, while governments need money for everything from infrastructure to social programs. Large organizations need far more money than the average banks can provide. They, therefore, raise money by issuing bonds or other debt instruments to a public market.

When individuals, firms or governments borrow money, they assume certain debt and get into some sort of a repayment agreement. From the investor perspective, financial planning is an important task – corporate or individual. Investors with low risk appetite and with a need to protect and preserve resources may invest more in debt instruments. Debt instruments include corporate debt, money market instruments, mutual funds, bank deposits, public provident funds, etc. The contract certifying a debt agreement is called a debt instrument. Debt instruments can be 'held to maturity' (until repayment is made) or 'sold to third-party' traders and investors in the secondary market. Corporate Bonds, Treasury Bills (T-Bills), Commercial Paper, Certificates of Deposit (CDs), etc. as Money Market Instruments are the popular debt instruments.

Bonds

A bond is a loan/debt instrument bearing interest on maturity. The issue price of the bond is the price at which they are offered to the investors. Bonds have a fixed maturity period and bear a specified rate of interest called 'coupon rate' on the principal amount. Bonds have a maturity period of more than one year which differentiates it from other debt securities like commercial papers, treasury bills and other money market instruments. There are different types of Bonds depending on the basis of Variability of Coupon (Zero Coupon Bonds, Treasury Strips, Floating rate Bonds, etc.), Variability of Maturity (Callable Bonds, Puttable bonds, convertible bonds etc.) and Principle

repayment (Amortising bonds, bonds with sinking fund provisions etc.).

Zero Coupon Bonds are issued at a discount to their face value and at the time of maturity the principal/face value is repaid to the holders. During the tenure of the maturity period, no interest (coupon) is paid to the holders as the difference between issue price (discounted price) and redemption price (face value) is the interest on the investment. These bonds are also called 'Deep Discount Bonds' as the issue price is inversely related to their maturity period, i.e. longer the maturity period, lesser would be the issue price, and vice, versa. Treasury Strips are common in USA but not prevalent in India. In this case, government dealer firms buy coupon paying treasury bonds and further create zero coupon bonds and then sell these zero coupon bonds, each one having a different maturity period, in the secondary market. In case of Floating Rate Bonds, the coupon rate keeps fluctuating from time to time, with reference to a benchmark rate, e.g. the maturity period of the floating rate bond if, say, 5 years, the coupon for this bond to be reset half-yearly on a 50 basis point mark-up, with reference to the 10 year yield on Central Government securities as the benchmark.

In case of Callable Bonds, the issuer has the option, but not an obligation, from the time of original issue as embedded option, to change the tenor of a bond and may choose to redeem the bond fully or partly before the actual maturity date to take advantage of the changes in interest rates subsequent to issue date. In case of European call option, the issuer can exercise the option only on the specified date, whereas under American Call Option, the option can be exercised anytime before the specified date. Similarly, the holder of a Puttable bond has the right, but not an obligation, to seek redemption/sell the bonds at any time before the maturity date. The holder of a convertible bond

* FCA, AICWA, ACS, Director, Janhar Management Consultancy Pvt Ltd, Chennai

has the option to convert the bond into equity of the issuing firm on pre-specified terms. The conversion ratio and the conversion price are pre-specified at the time of bonds issue. Convertible bonds may be either fully or partly convertible. Amortising Bonds are those types of bonds in which the amortising schedule is prepared in such a manner that whole of the principle is repaid by the maturity date of the bond and the last payment is done on the maturity date. Bonds with Sinking Fund Provisions have a provision as per which the issuer is required to retire some amount of outstanding bonds every year.

Treasury Bills (T-Bills)

Treasury Bills, also known as T-Bills, are the government debt obligations. Treasury Bills are money market instruments to finance the short term requirements of the Government of India. These are securities issued at a discount to face value. The return to the investor is the difference between the maturity value and issue price. There are different types of Treasury bills based on the maturity period and utility of the issuance like, ad-hoc Treasury bills, 3 months, 6 months and 12 months Treasury bills etc. In India, at present, the Treasury Bills are issued for the following tenors : 91-days, 182-days and 364-days Treasury bills.

Commercial Paper

Commercial Paper (CP) is an unsecured money market instrument issued in the form of a promissory note. CP as a privately placed instrument was introduced in India in 1990 with a view to enabling highly rated corporate borrowers to diversify their sources of short-term borrowings and to provide an additional instrument to investors. Guidelines for issue of CP are presently governed by various directives issued by the Reserve Bank of India, as amended from time to time. CPs are usually less than a year debt obligations issued by companies in order to pay for short-term liabilities. CP is used to cover working capital and to finance operating expenses. CP is typically issued by big companies, while small firms cover their short-term capital needs by getting a bank loan. A corporate would be eligible to issue CP provided (a) the tangible net worth of the company, as per the latest audited balance sheet, is not less than Rs. 4 crore; (b) company has been sanctioned working capital limit by bank/s or all-India financial institution/s; and (c) the borrowal account of the company is classified as a Standard Asset by

the financing bank/s/ institution/s. All eligible participants shall obtain the credit rating for issuance of CP from any of the authorized rating agencies. CP can be issued for maturities between a minimum of 15 days and a maximum up to one year from the date of issue. CP can be issued in denominations of Rs.5 lakh or multiples thereof. Amount invested by single investor should not be less than Rs.5 lakh (face value). There are other conditions also to be satisfied while issuing CPs.

Certificates of Deposit (CDs)

Certificates of Deposit (CDs) is a negotiable money market instrument and issued in dematerialised form or as a Usance Promissory Note, for funds deposited at a bank or other eligible financial institution for a specified time period. Guidelines for issue of CDs are presently governed by various directives issued by the Reserve Bank of India, as amended from time to time. CDs can be issued by (i) scheduled commercial banks excluding Regional Rural Banks (RRBs) and Local Area Banks (LABs); and (ii) select all-India Financial Institutions that have been permitted by RBI to raise short-term resources within the umbrella limit fixed by RBI. Banks have the freedom to issue CDs depending on their requirements. An FI may issue CDs within the overall umbrella limit fixed by RBI, i.e., issue of CD together with other instruments, viz., term money, term deposits, commercial papers and inter-corporate deposits should not exceed 100 % of its net owned funds, as per the latest audited balance sheet. Minimum amount of a CD should be Rs.1 lakh and in multiples of Rs. 1 lakh thereafter. CDs can be issued to individuals, corporations, companies, trusts, funds, associations, etc. Non-Resident Indians may also subscribe to CDs, but only on non-repatriable basis which should be clearly stated on the Certificate. Such CDs cannot be endorsed to another NRI in the secondary market. The maturity period of CDs issued by banks should be not less than 7 days and not more than one year. The FIs can issue CDs for a period not less than 1 year and not exceeding 3 years from the date of issue. CDs may be issued at a discount on face value and CDs are freely transferable by endorsement and delivery. There is no lock-in period for the CDs.

Major segments of global debt market

Like in domestic market, in the international debt market also similar instruments are available for investments. They are Bonds (Straight Bonds, Floating

Rate Notes (FRNs), Zero Coupon and Deep Discount Bonds, 'Yankee bonds' are dollar denominated bonds issued by foreign borrowers, 'Samurai bonds' are publicly issued Yen denominated bonds; Also there are 'Shogun bonds', 'Geisha bonds' etc.), Syndicated Credits, Medium Term Notes (MTNs), Committed Underwritten Facilities, Money Market Instruments, Export related credits such as buyers' credit, suppliers' credit, Line of credit, forfeiting etc. Traditional bond is 'Straight Bond' with fixed maturity, fixed coupon rate, bullet repayment at the end, available in primary or secondary market, etc. Bonds with shorter maturity, < 10 years is called 'notes'. A 'collable bond', a 'puttable bond', 'sinking fund' bonds are similar to those of such domestic instruments. 'Floating Rate Note (FRN)' is bond with varying coupon, interest rate revised every 6 months in line with LIBOR, ceiling fixed on interest rate is 'Capped FRNs' and floor fixed on interest rate is 'Collared FRNs'. 'Warrants' are options sold with a

bond giving the bondholder right to purchase a financial asset such as further bond, equity, foreign currency warrants at a stated price at a particular period. Syndicated credits are where one, two or three banks may act as lead managers and distribute the loan among themselves and other participating banks and one of the lead banks acts as the agent bank and administers the loan after execution, disbursing funds to the borrower, collecting and distributing interest payments and principal repayments among lending banks.

Though there are varieties of debt instruments available in the market, the selection of the instrument is based on maturity period, coupon rate and the terms of the instrument. After globalization, India has been broadly falling in line with global expectations by suitably amending the laws to provide instruments similar to global players to attract funds cheaper and faster – to meet the corporate and government needs – both short term and long term. □

Contd. from page 375

danger in a post-GST regime is that the State Governments may provide that the local bodies levy and collect a range of entry taxes, taxes on entertainment and amusements and their various Cesses and surcharges to lessen the funds outgo from the state coffers to such local bodies in the name of augmenting the revenue base of such local bodies. It is one thing to provide for a self-sustaining revenue-earning for the local bodies and another thing to embolden them to do too much in this direction which will have a disorienting effect on business flow of goods and services across India and will also be negative for the stability and efficiency of end-user pricing. It is well known that it is the last-mile taxes and costs that push up the prices way beyond the comfort levels and stoke the rate of inflation. Thus, the need of the hour is not to gift a blanket power to the local bodies to collect an array of taxes, but to streamline them in such a way that such taxes do not have a cost on the business flow of goods and services. Alternatively, such taxes should be allowed as input tax credit in the hands of the business and industry. There are examples for this. The entry tax levied in several states and paid by VAT assesseees was allowed to be offset against output VAT payable by such an assessee. Such things appear to have been overlooked in the GST Bill.

Conclusion

The statement of objects and reasons attached to

Constitution Amendment Bill makes the point that the GST would replace a number of indirect taxes levied by the Central and State Governments. The intention is good and noble. The GST has the potential to help the cause of national integration by economic means through the expected greater exchange of goods, services and people across all India. However, the exclusion of entry taxes and local taxes and stamp duty & Registration levies burdening a wide variety of commercial and business transactions will be a dampener. The non-coverage of natural gas and aviation turbine fuel is another area of disappointment. The Bill talks about a harmonized GST structure but does not ground it on any constitutional guidelines on what the unalterable common features of such a harmonized GST should be. The lack of clarity and the requirement of consensus based decision-making between the Central and State Governments may not inspire confidence among the tax payers. The GST should not end up being a collective name for just the high-profile Central Excise duty, Service tax, additional Customs duties and the state VAT put together. It should be much more than that. The GST should be a tax revolution. Nothing less than the abolition of all the indirect taxes including the hated entry taxes and octroi and collection by a sole agency would do for the GST to be whole-heartedly embraced by the Industry and Business. The GST constitution amendment bill as a work-in-progress seems a bridge too short to carry across. □

GOVERNMENT NOTIFICATION

No 17/102/2011 CL-V, Circular 14/2011

Government of India Ministry of Corporate Affairs

5th floor, 'A' Wing, Shastri Bhawan,
Dr. Rajendra Prasad Road, New Delhi

Dated : 08.04.2011

To
All the Regional Directors,
All the Registrar of Companies/ Official Liquidators

Subject : Certification of e-forms under the Companies Act, 1956 by the Practicing professionals

Ministry of Corporate Affairs has been steadily progressing towards total electronic filing and approval regime. Objective is to do away with human intervention in MCA approvals to the maximum extent possible.

2. For this purpose, Ministry of Corporate Affairs has entrusted practicing professionals registered as Members of the professional bodies namely, ICAI, ICSI & ICWAI with the responsibility of ensuring integrity of documents filed by them with MCA in electronic mode. Professionals are now to be responsible for submitting /certifying documents (to be signed digitally by them) and system would accept most of these documents online without approval by Registrar of Companies or other officers of the Ministry.

3. However, to ensure that the data integrity is maintained at all times, there will be checking of such submissions to guard against fraudulent filing. In addition to the penal actions against the companies and their officers in default for furnishing incorrect or false information in the documents as provided under the Companies Act, 1956, action would also be taken on receipt of any complaint, anonymous or otherwise, against such professionals in the following manner: -

(a) Alleged wrong submissions: In such cases, quick enquiry will be conducted by the concerned RD who will be assessing prima facie, cases of wrong doing by the professionals. Concerned professionals will be given time for furnishing explanation before conveying to a cancellation.

(b) This report will be submitted to e-Governance Cell of MCA. The Cell will inform in the concerned Professional Institute to initiate an enquiry and complete the same within a month's time.

(c) Simultaneously, the concerned professional shall be debarred and shall not be allowed to enter to submit any document on MCA Portal. This debarment will be for a period of 30 days or till the final enquiry report is received from the respective Professional Institute.

(d) MCA will take a final decision after considering the report so received.

Yours faithfully,

Sd/-
(Sanjay Shorey)
Dy. Director

GOVERNMENT NOTIFICATION

General Circular No. 15/2011

52/5/CAB-2011

**Government of India Ministry of Corporate Affairs
Cost Audit Branch**‘B-I’ Wing, 2nd Floor, Paryavaran Bhawan,
CGO Complex, Lodhi Road,
New Delhi -110 003

Dated the April 11, 2011

To,

The President,
Institute of Cost and Works Accountants of India,
12, Sudder Street, Kolkata-700016**Subject : Appointment of Cost Auditor by Companies**

Sir,

Ministry has reviewed the existing procedure followed by the companies for seeking prior approval of the Central Government for appointment of cost auditor under section 233B (2) of the Companies Act, 1956. In supersession of any earlier order/circular issued in this regard, the revised procedure to be followed by the companies and cost auditor shall be as under :

- (a) The company required to get its cost records audited under section 233B (1) of the Companies Act, 1956 shall appoint a cost auditor who is a cost accountant as defined in clause (b) of sub-section (1) of section 2 of the Cost and Works Accountants Act, 1959 (23 of 1959) and who holds a valid certificate of practice under sub-section (1) of section 6 of that Act and includes a firm of cost accountants.
- (b) The Audit Committee, of the Board shall be the first point of reference regarding the appointment of cost auditors.
- (c) The Audit Committee shall ensure that the cost auditor is free from any disqualifications as specified under section 233B (5) read with section 224 and sub-section (3) or sub-section (4) of section 226 of the Companies Act, 1956.
- (d) While a cost auditor shall have prime responsibility to ensure that he does not violate the limits specified under section 224 (1-B) of the Companies Act 1956, the Audit Committee shall also be responsible for such compliance by the cost auditor.
- (e) The Audit Committee shall obtain a certificate from the cost auditor certifying his/its independence and arm’s length relationship with the company.
- (f) The company shall e-file its application with the Central Government on www.mca.gov.in portal, in the prescribed form 23C within ninety days from the date of commencement of each financial year, along with the prescribed fee as per the Companies (Fees on Applications) Rules, 1999 as amended from time-to-time and other documents as per existing practice i.e. (i) certified copy of the Board Resolution proposing appointment of the cost auditor; and (ii) copy of the certificate obtained from the cost auditor regarding compliance of section 224 (1-B) of the Companies Act, 1956.
- (g) On filing the application, the same shall be deemed to be approved by the Central Government, unless contrary is heard within thirty days from the date of filing such application.
- (h) If within thirty days from the date of filing such application, the Central Government directs the company to re-submit the said application with such additional information or explanation, as may be specified in that direction, the period of thirty days for deemed approval of the Central Government shall be counted from the date of re-submission by the company.
- (i) After expiry of thirty days, as the case may be, the company shall issue formal letter of appointment to the¹ cost auditor, as approved by the Board.
- (j) Within thirty days of receipt of formal letter of appointment from the company, the cost auditor shall inform the Central Government in the prescribed form, alongwith a copy of such appointment. An e-form for the same is being developed and will be notified shortly.

- (k) The company shall disclose full particulars of the cost auditor, along with the due date and actual date of filing of the cost audit report by the cost auditor, in its Annual Report for each relevant financial year.
- (l) In those companies where constitution of an Audit Committee of the Board is not required by law, the words "Audit Committee" shall stand substituted by the words "Board of Directors".

2. If a company contravenes any provisions of this circular, the company and every officer thereof who is in default, including the persons referred to in sub-section (6) of section 209 of the Act, shall be punishable as provided under sub-section (2) of section 642 read with sub-sections (5) and (7) of section 209 and sub-section (11) of section 233B of Companies Act, 1956.

3. If default is made by the cost auditor in complying with the aforesaid provisions, he shall be punishable with fine, which may extend to five thousand rupees.

4. The modified procedure contained in this circular shall be effective from the financial year commencing on or after the 1st day of April, 2011.

5. The Institute is requested to bring this to the general information of all Members in practice, and of the corporate sector.

Yours faithfully,

Sd/-
(B.B.Goyal)
Adviser (Cost)



THE INSTITUTE OF COST & WORKS ACCOUNTANTS OF INDIA

12, Sudder Street, Kolkata - 700 016

CANCELLATION OF REGISTRATION UNDER REGULATION 25(1) OF CWA ACT, 1959 REGISTRATION NUMBERS CANCELLED FOR JUNE-2011 EXAMINATION UPTO

ERS/002184, NRS/ 001793-2546,2601-3012 (except 3007,3008,3009),3101-3103,3141-3175
SRS/ 007040, WRS/005094, RSW/ 077028, RAF/005848

RE-REGISTRATION

The students whose Registration Numbers have been cancelled (inclusive of the students registered upto 31st December-2003) as above but desire to take the Institute's Examination in June-2011 must apply for DE-NOVO Registration and on being Registered DE-NOVO, Exemption from individual subject(s) at Intermediate/Final Examination of the Institute secured under their former Registration, if any, shall remain valid as per prevalent Rules.

For DE-NOVO Registration, a candidate shall have to apply to Director of Studies in prescribed Form (which can be had either from the Institute's H.Q. at Kolkata or from the concerned Regional Offices on payment of Rs.5/-) along with a remittance of Rs.2000/- only as Registration Fee through Demand Draft drawn in favour of THE I C W A OF INDIA, payable at KOLKATA.

With Season's Greetings.

Date : 21st December, 2010

Arnab Chakraborty
Director of Studies

GOVERNMENT NOTIFICATION

F. No. 52/26/CAB-2010
Ministry of Corporate Affairs
Cost Audit Branch

'B-I' Wing, 2nd Floor,
 Paryavaran Bhawan,
 CGO Complex, Lodhi Road,
 New Delhi -110 003

Dated the 2nd May, 2011

ORDER

In exercise of the powers conferred by sub-section (1) of section 233B of the Companies Act, 1956 (1 of 1956), the Central Government, being of the opinion that it is necessary to do so, hereby directs that ail companies to which any of the following rules apply, and wherein, the aggregate value of net worth as on the last date of the immediately preceding financial year exceeds five crores of rupees; or wherein the *aggregate* value of the turnover made by the company from sale or supply of all products or activities during the immediately preceding financial year exceeds twenty crores of rupees; or wherein the company's equity or debt securities are listed or are in the process of listing on any stock exchange, whether in India or outside India, shall get its cost accounting records, in respect of each of its financial year commencing on or after the 1st day of April, 2011, audited by a cost auditor who shall be., either a cost accountant or a firm of cost accountants, holding valid certificate of practice under the provisions of Cost and Works Accountants Act, 1959 (23 of 1959).

- (a) Cost Accounting Records (Bulk Drugs) Rules, 1974
- (b) Cost Accounting Records (Formulations) Rules, 1988
- (c) Cost Accounting Records (Fertilizers) Rules, 1993
- (d) Cost Accounting Records (Sugar) Rules, 1997
- (e) Cost Accounting Records (Industrial Alcohol) Rules, 1997
- (f) Cost Accounting Records (Electricity Industry) Rules, 2001
- (g) Cost Accounting Records (Petroleum Industry) Rules, 2002
- (h) Cost Accounting Records (Telecommunications) Rules, 2002

2. Every company to which these orders apply shall follow the revised procedure for appointment of cost auditor as laid down vide Ministry of Corporate Affairs' General Circular No. 15/2011 [52/5/CAB-2011] dated 11th April 2011.

3. the audit shall be conducted in such manner as will enable the cost auditor to prepare the report in accordance with the Cost Audit (Report) Rules, 2001 as amended from time to time. The report of the cost auditor shall be forwarded to the Central Government in the prescribed format within the time stipulated under the said Rules.

4. These orders do not apply to a company which is a body corporate governed by any special Act.

5. All companies covered by these orders and wherein cost audit orders have been issued so far in respect of products/activities covered by the above mentioned rules shall continue to comply with the said orders until these orders become applicable on them,

6. If a company contravenes any provisions of these orders, the company and every officer thereof who is in default, including the persons referred to in sub-section (6) of section 209 of the Companies Act, 1956, shall be punishable as provided under sub-section (2) of section 642 read with sub-section (11) of section 233B of the Companies Act, 1956 (1 of 1956).

Yours faithfully,

Sd/-

(B.B.Goyal)

Adviser (Cost)

GOVERNMENT NOTIFICATION

F. No. 52/26/CAB-2010
Ministry of Corporate Affairs
Cost Audit Branch

'B-I' Wing, 2nd Floor,
Paryavaran Bhawan,
CGO Complex, Lodhi Road,
New Delhi -110 003

Dated the 3rd May, 2011

ORDER

In exercise of the powers conferred by sub-section (1) of section 233B of the Companies Act, 1956 (1 of 1956), the Central Government,

being of the opinion that it is necessary to do so, hereby directs that all companies to which any of the following rules apply, and wherein the aggregate value of the turnover made by the company from sale or supply of all products or activities during the immediately preceding financial year exceeds hundred crores of rupees; or wherein the company's equity or debt securities are listed or are in the process of listing on any stock exchange, whether in India or outside India, shall get its cost accounting records, in respect of each of its financial year commencing on or after the 1st day of April, 2011, audited by a cost auditor who shall be, either a cost accountant or a firm of cost accountants, holding valid certificate of practice under the provisions of Cost and Works Accountants Act, 1959 (23 of 1959).

- (a) Cost Accounting Records (Cement) Rules, 1997
- (b) Cost Accounting Records (Tyres & Tubes) Rules, 1967
- (c) Cost Accounting Records (Steel Plant) Rules, 1990
- (d) Cost Accounting Records (Steel Tubes and Pipes) Rules, 1984
- (e) Cost Accounting Records (Paper) Rules, 1975
- (f) Cost Accounting Records (Insecticides) Rules, 1993

2. Every company to which these orders apply shall follow the revised procedure for appointment of cost auditor as laid down vide Ministry of Corporate Affairs' General Circular No, 15/2011 [52/5/CAB-2011] dated 11th April 2011.

3. The audit shall be conducted in such manner as will enable the cost auditor to prepare the report in accordance with the Cost Audit (Report) Rules, 2001 as amended from time to time. The report of the cost auditor shall be forwarded to the Central Government in the prescribed format within the time stipulated under the said Rules.

4. These orders do not apply to a company which is a body corporate governed by any special Act.

5. AH companies covered by these orders and wherein cost audit orders have been issued so far in respect of products/activities covered by the above mentioned rules shall continue to comply with the said orders until these orders become applicable on them,

6. If a company contravenes any provisions of these orders, the company and every officer thereof who is in default, including the persons referred to in sub-section (6) of section 209 of the Companies Act, 1956, shall be punishable as provided under sub-section (2) of section 642 read with sub-section (11) of section 233B of the Companies Act, 1956 (1 of 1956).

Yours faithfully,

Sd/-
(B.B.Goyal)
Adviser (Cost)

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA
(Established by An Act of Parliament)
Examination Time Table & Programme - June 2011

Programme for Syllabus 2008

Day, Date & Time	Intermediate 09.30 A.M. to 12.30 P.M.	Final 02.00 P.M. to 05.00 P.M.	Foundation 02.00 P.M. to 05.00 P.M.
Saturday 11 th June, 2011	Financial Accounting	Capital Market Analysis & Corporate Laws	
Sunday 12 th June, 2011	—	Financial Management & International Finance	
Monday 13 th June, 2011	Commercial and Industrial Laws & Auditing	Management Accounting Strategic Management	
Tuesday 14 th June, 2011	Applied Direct Taxation	Indirect & Direct- Tax Management	
Wednesday 15 th June, 2011	Cost & Management Accounting	Management Accounting- Enterprise Performance Management	Organisation and Management Fundamentals
Thursday 16 th June, 2011	—	Advanced Financial Accounting & Reporting	Accounting
Friday 17 th June, 2011	Operation Management and Information Systems	Cost Audit & Operational Audit	Economics and Business Fundamentals
Saturday 18 th June, 2011	Applied Indirect Taxation	Business Valuation Management	Business Mathematics and Statistics Fundamentals

Examination Fees

Group (s)	Final Examination	Intermediate Examination	Foundation Course Examination
One Group (Inland Centres) (Overseas Centres)	Rs. 950/- US \$ 100	Rs. 850/- US \$ 90	Rs. 800/- US \$ 60
Two Groups (Inland Centres) (Overseas Centres)	Rs. 1800/- US \$ 100	Rs. 1600/- US \$ 90	

- (a) Application Forms for Foundation Course, Intermediate and Final Examinations are available from Institute's Headquarters at 12, Sudder Street, Kolkata, Regional Councils and Chapters of the Institute on payment of Rs. 30/- per form. In case of overseas candidates, forms are available at Institute's Headquarters only on payment of US \$ 10 per form.
(b) Students can also download the Examination Form from ICWAI Website at www.icwai.org. In case of downloaded form Rs. 30/- should be added extra towards the cost of the form.
(c) Students can also submit the form online.
- Last date for receipt of Examination Application Forms without late fees is 11th April, 2011 and with late fees of Rs. 300/- is 20th April, 2011.
- Examination fees to be paid through Bank Demand Draft of requisite fees drawn in favour of the Institute and payable at Kolkata.
- Students may submit their Examination Application Forms along with the fees at ICWAI, 12 Sudder Street, Kolkata - 700016 or Regional Offices or Chapter Offices. Any query can be sent to Sr. Director (Examination) at H. Q.
- Finance Act 2010, involving Assessment Year 2011-2012 will be applicable for the subjects Applied Direct Taxation (Intermediate), Applied Indirect Taxation (Intermediate) and Indirect & Direct - Tax Management (Final) for the purpose of June 2011 term of Examination under Revised Syllabus 2008.
- Examination Centres: Agartala, Ahmedabad, Akurdi, Allahabad, Asansol, Aurangabad, Bangalore, Baroda, Berhampur(Ganjam), Bhilai, Bhopal, Bhubaneswar, Bilaspur, Bokaro, Calicut, Chandigarh, Chennai, Coimbatore, Cuttack, Dehradun, Delhi, Dhanbad, Durgapur, Ernakulam, Faridabad, Ghaziabad, Guwahati, Hardwar, Howrah, Hyderabad, Indore, Jaipur, Jabalpur, Jalandhar, Jammu, Jamshedpur, Jodhpur, Kalyan, Kannur, Kanpur, Kolhapur, Kolkata, Kota, Kottayam, Lucknow, Ludhiana, Madurai, Mangalore, Mumbai, Mysore, Nagpur, Naihati, Nasik, Neyveli, Noida, Panaji (Goa), Patiala, Patna, Pondicherry, Pune, Rajahmundry, Ranchi, Rourkela, Salem, Shillong, Solapur, Surat, Thrissur, Tiruchirapalli, Tirunelveli, Trivandrum, Udaipur, Vapi, Vashi, Vellore, Vijayawada, Vindhyannagar, Waltair and Overseas Centres at Dubai and Muscat.
- A candidate who is completing all conditions will only be allowed to appear for examination.
- Probable date of publication of result : Foundation - 2nd August 2011 and Inter & Final - 22nd August 2011.

C. Bose
Sr. Director (Examinations)

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

(Established by an Act of Parliament)

Examination Time Table & Programme - June 2011

Certificate In Accounting Technicians (CAT)

Day & Date	Time	Foundation Course (Entry Level) Part - I
Wednesday, 15 th June 2011	02.00 P.M. to 05.00 P.M.	Organisation and Management Fundamentals
Thursday, 16 th June 2011	02.00 P.M. to 05.00 P.M.	Accounting
Friday, 17 th June 2011	02.00 P.M. to 05.00 P.M.	Economics and Business Fundamentals
Saturday, 18 th June 2011	02.00 P.M. to 05.00 P.M.	Business Mathematics and Statistics Fundamentals

Day & Date	Time	Competency Level Part - II
Saturday, 11th June 2011	09.30 A.M. to 12.30 P.M.	Financial Accounting
Sunday, 12th June 2011	09.30 A.M. to 12.30 P.M.	Applied Statutory Compliance

Examination Fees

Inland Centres	Foundation Course (Entry Level) Part - 1	Rs. 730/-
	Competency Level Part - II	Rs. 730/-

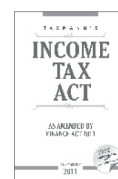
1. Application Forms for CAT Examination can be down loaded from Institute's website www.icwai.org and filed online also.
2. Last date of receipt of Examination Application Forms without late fee is 11th April, 2011 and with late fee of Rs.100/- is 20th April, 2011.
3. Examination Fees to be paid through Bank Draft of requisite fees drawn in favour of "ICWAI A/C CAT" payable at New Delhi.
4. Students will send their Examination Application Forms along with the fees to Directorate of CAT at "ICWAI Bhawan", 3, Institutional Area, Lodi Road, New Delhi - 110003.
5. Examination Centres : Agartala, Ahmedabad, Akurdi, Allahabad, Alwar (Rajasthan), Asansol, Aurangabad, Bangalore, Baroda, Bhilai, Bhopal, Bhubaneswar, Bilaspur, Bokaro, Berhampur(Ganjam), Calicut, Chandigarh, Chennai, Coimbatore, Cuttack, Dehradun, Delhi, Dhanbad, Durgapur, Ernakulam, Faridabad, Ghaziabad, Guwahati, Hardwar, Howrah, Hyderabad, Indore, Jaipur, Jabbalpur, Jalandhar, Jammu, Jamshedpur, Jodhpur, Kalyan, Kannur, Kanpur, Kolhapur, Kolkata, Kota, Kottayam, Lucknow, Ludhiana, Madurai, Mangalore, Mumbai, Mysore, Nagpur, Naihati, Nasik, Neyveli, Noida, Panaji (Goa), Patiala, Patna, Pondicherry, Pune, Rajahmundry, Ranchi, Raigarh(Chattisgarh), Rourkela, Salem, Shillong, Solapur, Surat, Sahajahanpur, Thrissur, Tiruchirapalli, Tirunelveli, Trivandrum, Udaipur, Vapi, Vashi, Vellore, Vijayawada, Vindhyannagar, and Waltair.
6. A candidate who is fulfilling all conditions will only be allowed to appear for examination.
7. Probable date of publication of result : Foundation Course (Entry Level) Part - I is 2nd August, 2011 and Competency Level Part - II is 22nd August, 2011.

C. Bose

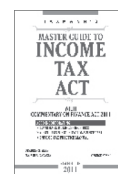
Sr. Director (Examination)

TAXMANN'S INCOME TAX ACT

WITH MASTER GUIDE TO INCOME TAX ACT AND COMMENTARY ON FINANCE ACT 2011



55th Edition
Price : ₹ 680



21st Edition
Price : ₹ 650

Income Tax Act

- Annotated text of Income Tax Act, as amended by the Finance Act, 2011
- e-Income Tax Act
(Downloadable from www.taxmann.com)

Master Guide to Income Tax Act

- **Commentary on Finance Act, 2011**
– PRADEEP S. SHAH/RAJESH S. KADAKIA
- Landmark Rulings since 1922
- Circulars & Notifications since 1961
- Income Tax Practice Manual

Price : ₹ 1300 (For a set of 2 Volumes) Income-tax Act with Master Guide to Income-tax Act

AS AMENDED BY FINANCE ACT 2011

• DIRECT TAXES MANUAL (In 3 Volumes)	₹ 2550	• EMPLOYEES - HOW TO SAVE INCOME-TAX Assessment Years 2011-12 & 2012-13	₹ 425
• WEALTH TAX ACT & SECURITIES TRANSACTION TAX WITH RULES	₹ 350	• INCOME-TAX MINI READY RECKONER Assessment Years 2011-12 & 2012-13 Dr. Monica Singhania	₹ 350
• DEDUCTION OF TAX AT SOURCE WITH ADVANCE TAX & REFUNDS Dr. Vinod K. Singhania	₹ 975	• TDS - HOW TO MEET YOUR OBLIGATIONS Financial Year 2011-12	₹ 450
• आयकर कैसे बचायें रामकुमार गुप्ता	₹ 495	• TAX PRACTICE MANUAL M. Gabawala	In press
• GUIDE TO TAX AUDIT CA. Srinivasan Anand G.	₹ 725	• GUIDE TO MAT UNDER NEW SCHEDULE VI CA. Srinivasan Anand G.	₹ 200

ALSO AVAILABLE

• DIRECT TAXES CODE SIMPLIFIED Concise & Simplified Guide to Direct Taxes Code CA. Navin Wadhwa	₹ 350	• BASIC INTERNATIONAL TAXATION In 2 Volumes Roy Rohatgi	₹ 4500
• DIRECT TAXES CODE BILL 2010 Edition	₹ 375	• TAX CONTROVERSY UNDER INCOME TAX ACT Kaushik D. Shah	₹ 425
• TAXATION OF TRUST & NGOs Manoj Fogla	₹ 1575	• TAXATION OF GIFT CA. Srinivasan Anand G.	₹ 275
• DICTIONARY For CA/CS/Cost Accountants/Corporate Professionals Dhruba Duttachowdhury	₹ 1975	• LET US SHARE A compilation of Best Practices by Income Tax Deptt.	₹ 295
• INTERPRETATION OF TAXING STATUTES Dr. K.N. Chaturvedi	₹ 475		

Prices subject to change without prior notice

TO PURCHASE

Call Your
Bookseller or
91-11-45562222

Pay Online
www.taxmann.com/Bookstore

Email
sales@taxmann.com

SMS
TAXMANN TO
56161

Post
TAXMANN
59/32, New Rohtak Road,
New Delhi - 110 005 (India)



THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA
(Established by an Act of Parliament)

12, Sudder Street, Kolkata - 700 016

March 29, 2011

NOTIFICATION

No. EL-2011/17(W) : In pursuance of sub-rules (1) and (2) of Rule 13 of the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended, the names of persons whose nominations from Western India Regional Constituency for the next (Eighteenth) election to the Council of the Institute of Cost and Works Accountants of India to be held on 3rd June, 2011, have been accepted as valid, are hereby published for information of all concerned.

List of Valid Nominations for Election to the Council - 2011

Western India Regional Constituency

- | | |
|--|--|
| <p>1. Apte, Amit Anand
11/7, Laxminarayan Nagar,
S. No. 11 & 12, Erandawane, Pune-411 004.</p> | <p>2. Bhargave, Sanjay Ramchandra
3, Khushboo Apartments,
S. No. 78/2, Plot No. 29, Bhusari Colony (R),
Paud Road, Kothrud, Pune-411 038.</p> |
| <p>3. Bhattad, Pramodkumar Vithaldasji
Dy. General Manager (Finance),
South Eastern Coalfields Ltd.,
Seepat Road, Bilaspur-495 006.</p> | <p>4. Dalwadi, Ashwin Gordhanbhai
A.G. Dalwadi & Co., 403, Ashirvad Complex,
Next to 'Aditya' Bldg., Behind Sardar Patel Seva Samaj,
Nr. Mithakhali Six Roads, Ahmedabad - 380 006.</p> |
| <p>5. Desai, Manubhai Khandubhai
94, Amrakunj Society,
Ghoddod Road, Surat-395 001.</p> | <p>6. Mehta, Kirankumar Jayantilal
257, Ellisbridge Shopping Centre,
Opp. M.J. Library, Ahmedabad - 380 006.</p> |
| <p>7. Soman, Aruna Vilas
501, Vidya Apartments,
168, Veer Savarkar Marg, Mahim, Mumbai-400 016.</p> | |

Kaushik Banerjee
Returning Officer



THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA
(Established by an Act of Parliament)

12, Sudder Street, Kolkata - 700 016

March 29, 2011

NOTIFICATION

No. EL-2011/17(S) : In pursuance of sub-rules (1) and (2) of Rule 13 of the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended, the names of persons whose nominations from Southern India Regional Constituency for the next (Eighteenth) election to the Council of the Institute of Cost and Works Accountants of India to be held on 3rd June, 2011, have been accepted as valid, are hereby published for information of all concerned.

List of Valid Nominations for Election to the Council - 2011

Southern India Regional Constituency

- | | |
|--|---|
| <p>1. Anegundi, Y.H.
No. 130, Sainagar, Phase I,
Post : Vidyaranyapura,
Bengaluru - 560 097.</p> | <p>2. Ashok, I.
4, Madurai Road,
Near Periyar Statue,
Tirumangalam, Madurai - 625 706.</p> |
| <p>3. Durga Prasad, A.S.
M.D. & C.E.O.,
Propart Solutions India Pvt. Ltd.,
4th Floor, Narmada Arcade,
Above HDFC Bank, Nacharam Main Road,
Hyderabad - 500 076.</p> | <p>4. Felix, K.A.
Kizhakkekuruvachira,
Kadaplammattom P.O.,
Kottayam - 686 571.</p> |

5. **Gopalakrishnan, M.**
1, Lakshmi Niwas, 3rd Street,
K.V. Colony, West Mambalam,
Chennai - 600 033.
7. **Nagaraja, B. R.**
No. 462, 9th Main Road,
39th Cross, 5th Block, Jayanagar,
Bangalore- 560 041.
9. **Om Prakash, A.**
No. 3, 1st Main, 1st Cross,
Kumaraswamy Layout II Stage, Bangalore - 560 078.
11. **Sreshti, D.L.S.**
Flat No. 204, Mount Santoshi Apartment,
Mayuri Marg, Begumpet, Hyderabad - 500 016.
6. **Madhavan, A.**
No. 9, Dr. Ranga Road, Mylapore,
Chennai - 600 004.
8. **Nageswara Rao, A.V.N.S.**
H. No. 30-1569/2, Plot No. 35,
Anantanagar Colony, Neredmet,
Ramakrishnapuram Post, Secunderabad - 500 056.
10. **Rao, P.V.S. Jagan Mohan**
308, Himasai Gardens, Gulmohar Block,
Jawahar Nagar, RTC Cross Roads, Hyderabad - 500 020.

Kaushik Banerjee
Returning Officer

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA
(Established by an Act of Parliament)

12, Sudder Street, Kolkata - 700 016

March 29, 2011



NOTIFICATION

No. EL-2011/17(E) : In pursuance of sub-rules (1) and (2) of Rule 13 of the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended, the names of persons whose nominations from Eastern India Regional Constituency for the next (Eighteenth) election to the Council of the Institute of Cost and Works Accountants of India to be held on 3rd June, 2011, have been accepted as valid, are hereby published for information of all concerned.

List of Valid Nominations for Election to the Council-2011

Eastern India Regional Constituency

1. **Bandyopadhyaya, Sanjiban**
G-16, Banerjee Para, Kamdahari, Garia
Kolkata- 700 084.
3. **Chattopadhyay, Chitta Ranjan**
66A, Dhuli Para Lane,
Serampore - 712 201.
5. **Majumdar, Bibhabananda**
Chief Manager (Finance), Coal India Ltd.,
10, Netaji Subhas Road, Kolkata-700 001.
7. **Mukherjee, Somnath**
14E/5, Rajmohan Road,
P.O. Uttarpara Dt. Hooghly, Pin - 712 258.
9. **Saha, Debasish**
Chief General Manager (Finance),
Orissa Power Transmission Corporation Ltd.,
Room No. 33, Finance Wing Building (1st Floor),
P.O. Bhoinagar, Bhubaneswar - 751 022.
11. **Srinivasa Prasad, T.C.A.**
Executive Director (FLA-ERP)
Steel Authority of India Ltd., SAIL House,
7th Floor, 50, J.L. Nehru Road,
Kolkata-700 071.
2. **Basu, Biswarup**
34/1, Mahim Halder Street,
Kolkata - 700 026.
4. **Goswami, Avijit**
27-A/5, J.K. Mitra Road,
Kolkata - 700 037.
6. **Mohanty, Suresh Chandra**
511, Sahid Nagar,
Bhubaneswar - 751 007.
8. **Pradhan, Tanmaya Sivadarsini**
'Swasthan', Brooks Hill,
Sambalpur - 768 001.
10. **Sarkar, Haradhan**
"Tagore Court", Flat No. 8,
1/1, Dr. R.N. Tagore Road,
Kolkata-700 056.
12. **Thakur, Manas Kumar**
22/A, Verner Lane, Belghoria,
Kolkata-700 056.

Kaushik Banerjee
Returning Officer

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA
(Established by an Act of Parliament)

12, Sudder Street, Kolkata - 700 016



March 29, 2011

NOTIFICATION

No. EL-2011/17(N) : In pursuance of sub-rules (1) and (2) of Rule 13 of the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended, the names of persons whose nominations from Northern India Regional Constituency for the next (Eighteenth) election to the Council of the Institute of Cost and Works Accountants of India to be held on 3rd June, 2011, have been accepted as valid, are hereby published for information of all concerned.

List of Valid Nominations for Election to the Council - 2011

Northern India Regional Constituency

- | | |
|--|---|
| 1. Goel, Hari Krishan
31, Community Centre,
Ashok Vihar, Delhi- 110 052. | 2. Gupta, Sanjay
C-4-E/135, Janak Puri,
New Delhi-110 058. |
| 3. Jain, Baboo Lal
General Manager (F&A), MMTC Ltd.,
Core I, Scope Complex, Lodi Road,
New Delhi- 110 003. | 4. Mehrotra, Rajeev
H. No. 3133, Sector 23,
Gurgaon- 122 017. |
| 5. Singh, Balwinder
SCO 57, Sector 20-C, Chandigarh- 160 020. | 6. Singh, Rakesh
Pocket - C,
211B, Siddhartha Extension, New Delhi- 110 014. |

Kaushik Banerjee
Returning Officer

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA
(Established by an Act of Parliament)

12, Sudder Street, Kolkata - 700 016



March 29, 2011

NOTIFICATION

No. : EL-2011/18(W) : In pursuance of sub-rules (1) and (2) of Rule 13 of the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended and Regulations 117 and 118 of the Cost and Works Accountants Regulations, 1959 as amended, the names of persons whose nominations from Western India Regional Constituency for the elections to the Regional Councils of the Institute of Cost and Works Accountants of India to be held on 3rd June, 2011, have been accepted as valid, are hereby published for information of all concerned.

List of Valid Nominations for Elections to the Regional Councils - 2011

Western India Regional Council

- | | |
|---|--|
| 1. Birla, Dinesh Kumar
A/3, Nirant Apartment, Opp. Town Hall,
Near : Karnavati Hospital, Ellis – Bridge,
Ahmedabad - 380 006. | 2. Chourasia, Yogesh
Yogesh Chourasia & Associates, R-73, Zone - II,
M P Nagar, Near : Arya Bhawan, Bhopal-462 011. |
| 3. Hampiholi, Jayant Krishnarao
B2/3, Adarsh Hsg. Society,
Dolasnath Colony, Talegaon, Dabhade - 410 506. | → Nomination accepted subject to availability of photograph within 07.04.2011. |
| 4. Joshi, Neeraj Dhananjay
CMP Pride, 1st Floor, Plot No. 6, S.No.1616,
Erandawana Hsg. Soc., Erandawana, Pune - 411 004. | 5. Joshi, Vijay P.
302, Sham Tower, 164/2, R.N.T. Marg,
Near : Hotel President, Indore. |
| 6. Malganya, Basantilal
4/15, Chhatrasal Nagar, Phase-2, J.K. Road,
Bhopal-462 021 | 7. Mitra, Debasish
B/502, Mayuresh Srishty Park, Off. Lake Road,
Bhandup (W), Mumbai - 400 078. |

8. **Narasimhan, S.G.**
B 204, Runwal Pride, Behind R Mall, L B S Marg,
Mulund (W), Mumbai - 400 080.
10. **Nimkar, Narhar Krishnaji**
3, Audumbar, Bhusari Colony, Paud Road,
Kothrud, Pune-411 038.
12. **Pandit, Murlidhar Ramkumar**
M.R. Pandit & Co.,
Pawan Vihar, N-4, E-40, CIDCO,
Aurangabad - 431 003.
13. **Prabhudesai, Virochan B.**
C-28, Bhanukant Complex, Junction of Aarey
Road & W.E. Highway, Goregaon (E),
Mumbai - 400 063.
15. **Soni, Suresh Kumar**
171, Rachna Nagar, Govindpura,
Bhopal-462 023.
17. **Thatte, Ashish Prakash**
3,A/5, Anand Deep, Pendse Nagar,
Dombivli (East) - 421 201.
18. **Turakhia, Mihir Praful**
M.P. Turakhia & Associates, 404, Shalimar Corporate
Centre, 8-B, South Tukoganj, Indore-452 001.
9. **Nawal, Ashok Bhagawandas**
A.B. Nawal & Associates, 203, Rohan Heights,
D'souza Colony, Off. College Road, Nasik - 422 005.
11. **Paliwal, Ghanshyam R.**
G.R. Paliwal & Co., 408 A, Lokmat Bhawan,
Ramdaspath, Wardha Road, Nagpur-440 012.
- **Nomination accepted subject to availability of Demand Draft dated 22.03.2011 towards nomination fee and security deposit and photograph within 07.04.2011**
14. **Shah, Shrenik Sumantlal**
"Swashraya", 1-A, A.D.C. Bank Society,
B/h. Sahajanand College, Ambawadi,
Ahmedabad - 380 015.
16. **Thakar, Yashodhar S.**
Y.S. Thakar & Associates, Vrund Complex,
7, Second Floor, Near : Urmi Char Rasta,
Productivity Road, Akota, Vadodara - 390 020.
- **Nomination accepted subject to availability of Demand Draft dated 14.03.2011 towards nomination fee and security deposit within 07.04.2011**

Kaushik Banerjee
Returning Officer

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA
(Established by an Act of Parliament)

12, Sudder Street, Kolkata - 700 016



March 29, 2011

NOTIFICATION

No.: EL-2011/18(S) : In pursuance of sub-rules (1) and (2) of Rule 13 of the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended and Regulations 117 and 118 of the Cost and Works Accountants Regulations, 1959 as amended, the names of persons whose nominations from Southern India Regional Constituency for the elections to the Regional Councils of the Institute of Cost and Works Accountants of India to be held on 3rd June, 2011, have been accepted as valid, are hereby published for information of all concerned.

List of Valid Nominations for Election to the Regional Councils - 2011

Southern India Regional Council

1. **Anegundi, Y.H.**
No. 130, Sai Nagar Phase - I,
Post : Vidyananyapura, Bengaluru - 560 097.
2. **Govindarajan, M.**
55, Rajaram Street, Jawahar Nagar, Tirumangalam,
Madurai District, Tamil Nadu, Pin : 625 706.
3. **Gunjalli, Suresh R**
555, 6th Main, 4th Block, Rajaji Nagar,
Bangalore - 560 010
4. **Iyer, Raju P**
17 (Old No. 8), Hasthinapuram Main Road,
Nehru Nagar, Chromepet, Chennai-600 044
5. **Kesavamoorthy, M.**
Deposit Manager, Tamilnadu Transport Development
Finance Corporation Ltd., Tourism Complex 4th Floor,
2, Wallajah Road, Chennai - 600 002
- **Nomination accepted subject to availability of photograph within 07.04.2011.**
- **Nomination accepted subject to availability of photograph within 07.04.2011.**

6. **Krishna Murthy, M.R.**
No. 20/A, "Deepasri", 3rd Main Road, NTI Layout,
RMV 2nd Stage, Bangalore - 560 094.
8. **Murugesan, J.**
17/1, Selvanagar Second Street,
Ponnagar, Tiruchirapalli - 620 001.
10. **Padmanabhan, H.**
Sr. Manager, Indian Overseas Bank, Sreekanteswaram
Branch, Thiruvananthapuram - 695 023.
11. **Prabhakar, B.R.**
No 179, "Shubhodaya", 44th Cross, 8th Block,
Jayanagar, Bangalore - 560 082.
13. **Ramachandran, Srinivasan**
C/o Mr. Sakthi Kandappan, Investment Consultants,
No 4, Office and Market Complex, No 4, 8th East
Cross Road, Gandhi Nagar, Vellore - 632 006.
14. **Sanyasi Rao, Kalavalapalli**
AGM (F & A), RINL, Vishakhapatnam Steel Plant,
Vishakhapatnam - 530 031.
16. **Subrahmanyam, G.V.S.**
Flat No 204, Shri Shailaja Nivas,
Near Santoshimatha Temple, Bhavani Nagar,
Dilsukhnagar, Hyderabad - 500 036.
17. **Venkateswarlu, Ch.**
Contracts Department, Tata Projects Ltd, Mithona
Towers, Prenderghast Road, Secunderabad-500 003.
7. **Mayli Murugan, A**
9, Kammalar Lane, North Car Street,
Thirupparankundram, Madurai-625005
9. **Muthu Pandian, K.**
Old No 11/New No 2, Dayalu Nagar Main Road,
Kodambakkam, Chennai-600 024
- **Nomination accepted subject to availability of photograph
within 07.04.2011.**
12. **Rajah, Raman**
No 5, Ansals Riverdale, 1/42L, Tripunithura Road,
Eroor(N) - 682 306.
- **Nomination accepted subject to availability of photograph
within 07.04.2011.**
15. **Rao, Mylavarapu Kameswara**
4-124 Swaroop Nagar, Uppal,
Hyderabad - 500 039.
- **Nomination accepted subject to availability of photograph
within 07.04.2011.**

Kaushik Banerjee
Returning Officer

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

(Established by an Act of Parliament)

12, Sudder Street, Kolkata - 700 016

March 29, 2011



NOTIFICATION

No. : EL-2011/18(E) : In pursuance of sub-rules (1) and (2) of Rule 13 of the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended and Regulations 117 and 118 of the Cost and Works Accountants Regulations, 1959 as amended, the names of persons whose nominations from Eastern India Regional Constituency for the elections to the Regional Councils of the Institute of Cost and Works Accountants of India to be held on 3rd June, 2011, have been accepted as valid, are hereby published for information of all concerned.

List of Valid Nominations for Elections to the Regional Councils - 2011

Eastern India Regional Council

- | | |
|---|---|
| 1. Agarwal, Chitra
Room No. 303A, Deluxe Centre,
157C, Lenin Sarani, Kolkata- 700 013. | 2. Banerjee, Ashis
Kalitala Road, PO & Vill:- Bara Bahera,
Hooghly-712 246. |
| 3. Bhattacharjee, Shyamal Kumar
8/4, S.P. Mukherjee Road, Durgapur - 713 204. | 4. Bhattacharya, Pallab
37, Gobindo Bose Lane, Kolkata - 700 025. |
| 5. Bhattacharyya, Madan Mohan
B 1/F, Ganapati Tower, Gopalpur,
Asansol - 713 304. | 6. Chakraborty, Subhasish
17-B, Hindusthan Road, Kolkata-700 029. |
| 7. Dasgupta, Saswata
8/4, Banerjee Para Road, Behala,
Kolkata - 700 060. | 8. Dutta, Mukta Mohan
625, J.N. Bose Road, Subhash Park (3 rd Lane),
P.O. : Kotalia, Kolkata - 700 146. |

- | | |
|--|--|
| <p>9. Ghosh, Ranajit
30 A, Anil Roy Road, 2nd Floor,
Kolkata-700 029.</p> <p>11. Gupta, Dilip Kumar
52, Sahid Binay Bose Road, Bansdrani,
Kolkata-700 070.</p> <p>13. Mukhopadhyay, Ashok Kumar
14D/ IB, Dum Dum Road, Kolkata - 700 030.</p> <p>15. Padhi, Shiba Prasad
Plot No - N - 1/163, IRC Village, Nayapalli,
Bhubaneswar - 751 015.</p> <p>17. Ray, Sarbajit
27A & C, Amherst Street, Kolkata-700009.</p> <p>19. Sahoo, Srikanta Kumar
Qtrs No.D - 32/F (2nd Floor) GRIDCO Colony,
P.O. - Bhoi Nagar, Bhubaneswar - 751 022.</p> <p>20. Sarkar, Rammani
9C, Khudiram Basu Road, Konnagar, Hooghly,
Nabagram - 712 246.</p> <p>21. Sur, Shyamal Kanti
17, Flat-3D Rashtraguru Avenue, Kolkata - 700 028.</p> | <p>10. Ghosh, Sanjiban
1st Floor, Anila Mansion, Phusbunglow,
Bhaga Dhanbad-828 301.</p> <p>12. Mukherjee, Asim Kumar
36/1, Bangur Avenue,
Near Bangur Avenue Post Office, Kolkata - 700 055.</p> <p>14. Mukhopadhyay, Bibekananda
B - 20, Amarabati, Sodepur, Kolkata-700 110.</p> <p>16. Ramana, Cheruvu Venkata
C/o Hotal Jyoti Residency, Opp. Old Bus Stand,
Berhampur - 760 001.</p> <p>18. Roychoudhury, Sanjib Kumar
271/3, Rajdanga Main Road, Kolkata-700 107.</p> <p>→ Nomination accepted subject to availability of photograph within 07.04.2011.</p> <p>→ Nomination accepted subject to availability of photograph within 07.04.2011.</p> |
|--|--|

Kaushik Banerjee
Returning Officer

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

(Established by an Act of Parliament)

12, Sudder Street, Kolkata - 700 016

March 29, 2011



NOTIFICATION

No.: EL-2011/18(N) : In pursuance of sub-rules (1) and (2) of Rule 13 of the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended and Regulations 117 and 118 of the Cost and Works Accountants Regulations, 1959 as amended, the names of persons whose nominations from Northern India Regional Constituency for the elections to the Regional Councils of the Institute of Cost and Works Accountants of India to be held on 3rd June, 2011, have been accepted as valid, are hereby published for information of all concerned.

List of Valid Nominations for Elections to the Regional Councils - 2011

Northern India Regional Council

- | | |
|---|---|
| <p>1. Bhalla, Rakesh
H. No. 4551/C, Sector - 70, SAS Nagar,
Mohali - 160 059.</p> <p>3. Bhatt, Sandeep Kutnar
F - 103, DAV Complex, Opp Samachar Apptt,
Mayur Vihar - 1, New Delhi-110 091.</p> <p>5. Kulshreshtha, Manoj Kumar
41, Kalpana Apartments, Sector - V, Vaishali,
Ghaziabad-201 010.</p> <p>7. Mittal, Rama Raman
5/28, Alwala Building, Agrasen Bazar,
Kota-324 006.</p> <p>8. Sahni, Ravi Kumar
408, 1st Floor Shakti Khand - IV, Indira Puram,
Ghaziabad- 201010</p> | <p>2. Bhateja, Radha Krishan
3D, DDA Flats Sarai Julena, Near Escorts Heart
Institute, New Delhi- 110 025.</p> <p>4. Jain, Baboo Lal
General Manager (F & A), MMTCLtd, Core-I,
Scope Complex, Lodi Road, New Delhi- 110 003.</p> <p>6. Kumar, Arvind
Manager - Accounts, IFFCO,
2/10 Kali Mandir Enclave, Dehradun.</p> <p>→ Nomination accepted subject to availability of photograph within 07.04.2011.</p> |
|---|---|



9. **Sanyal, Debjit**
TC - 122, Pandav Nagar, Patel Nagar,
New Delhi-110 008.
10. **Sharma, Anil**
215, Sector 37A,
Chandigarh - 160 036.
11. **Sharma, Vijender**
11, (3rd Floor) Hargovind Enclave,
New Delhi-110 092. → Nomination accepted subject to availability of
Demand Draft dated 14.03.2011 towards nomination
fee and security deposit within 07.04.2011.
12. **Srivastava, Saurabh**
IRCON International Ltd, Plot No - 22,
EcoTech - III, Udyog Kendra,
Greater Noida - 201 306.
13. **Tara, Harkesh**
A-1-B/49-B, Paschim Vihar, New Delhi- 110 063. → Nomination accepted subject to availability of
photograph within 07.04.2011.
14. **Tomar, Rajeev**
16, Officers' Block, Panchvati Colony,
Ghaziabad- 201 009. → Nomination accepted subject to availability of
photograph within 07.04.2011.

Kaushik Banerjee
Returning Officer

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA
(Established by an Act of Parliament)

12, Sudder Street, Kolkata - 700 016

No. : EL-2011/19(S)

Kolkata, the 11th April, 2011

NOTIFICATION

Re : Withdrawal of Nomination for Elections to the Councils, 2011

The withdrawal of candidature in respect of the following candidate for the Elections to the Council, 2011 has been received and accepted under Rule 14 of the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended :

Sl. No.	Name & Address	Region
1.	Anegundi, Y.H. No. 130, Sainagar, Phase I, Post : Vidyananyapura, Bengaluru - 560 097.	Southern India Regional Constituency

Kaushik Banerjee
Returning Officer

Distribution :

- (a) Candidates concerned
(b) Other candidates contesting the election in the
Southern India Regional Constituency

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA**(Established by an Act of Parliament)**

12, Sudder Street, Kolkata - 700 016

No. : EL-2011/19(N)

Kolkata, the 11th April, 2011**NOTIFICATION****Re : Withdrawal of Nomination for Elections to the Councils, 2011**

The withdrawal of the candidature in respect of the following candidates for the Elections to the Council, 2011 have been received and accepted under Rule 14 of the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended :

Sl. No.	Name & Address	Region
1.	Jain, Baboo Lal General Manager (F & A) MMTC Ltd., Core I, Scope Complex, Lodi Road, New Delhi-110003	Northern India Regional Constituency
2.	Mehrotra, Rajeev H. No. 3133, Sector 23, Gurgaon-122 017	Northern India Regional Constituency

Kaushik Banerjee
Returning Officer

Distribution :

- Candidates concerned
- Other candidates contesting the election in the Northern India Regional Constituency

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA**(Established by an Act of Parliament)**

12, Sudder Street, Kolkata - 700 016

No. : EL-2011/20(W)

Kolkata, the 11th April, 2011**NOTIFICATION****Re : Withdrawal of Nomination for Elections to the Regional Councils, 2011**

The withdrawal of candidature in respect of the following candidates for the Elections to the Regional Councils, 2011 have been received and accepted under Rule 14 of the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended read with Regulation 118 of the Cost and Works Accountants Regulations, 1959 as amended :

Sl. No.	Name & Address	Region
1.	Malganya, Basantilal 4/15, Chhatrasal Nagar, Phase - 2, J.K. Road, Bhopal- 462 021.	Western India Regional Council
2.	Nimkar, Narhar Krishnaji 3, Audumbar, Bhusari Colony, Paud Road, Kothrud, Pune - 411 038.	Western India Regional Council

Kaushik Banerjee
Returning Officer

Distribution :

- Candidates concerned
- Other candidates contesting the election in Western India Regional Council



THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA
(Established by an Act of Parliament)

12, Sudder Street, Kolkata - 700 016

No.: EL-2011/20(E)

Kolkata, the 11th April, 2011

NOTIFICATION

Re : Withdrawal of Nomination for Elections to the Regional Councils, 2011

The withdrawal of candidature in respect of the following candidate for the Elections to the Regional Councils, 2011 has been received and accepted under Rule 14 of the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended read with Regulation 118 of the Cost and Works Accountants Regulations, 1959 as amended :

Sl. No.	Name & Address	Region
1.	Sur, Shyamal Kanti 17, Flad-3D Rashtraguru Avenue, Kolkata-700 028.	Western India Regional Council

Kaushik Banerjee
Returning Officer

Distribution :

- (a) Candidate concerned
- (b) Other candidates contesting the election in Eastern India Regional Council

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA
(Established by an Act of Parliament)

12, Sudder Street, Kolkata - 700 016

No.: EL-2011/20(N)

Kolkata, the 11th April, 2011

NOTIFICATION

Re : Withdrawal of Nomination for Elections to the Regional Councils, 2011

The withdrawal of candidature in respect of the following candidates for the Elections to the Regional Councils, 2011 have been received and accepted under Rule 14 of the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended read with Regulation 118 of the Cost and Works Accountants Regulations, 1959 as amended :

Sl. No.	Name & Address	Region
1.	Bhateja, Radha Krishan 3D, DDA Flats, Sarai Julena, Near Escorts Heart Institute, New Delhi - 110 025.	Northern India Regional Council
2.	Sharma, Anil # 215, Sector 37A, Chandigarh - 160 036.	Northern India Regional Council

Kaushik Banerjee
Returning Officer

Distribution :

- (a) Candidates concerned
- (b) Other candidates contesting the election in Northern India Regional Council

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA
(Established by an Act of Parliament)
 12, Sudder Street, Kolkata - 700 016

Kolkata, the 11th April, 2011

ELECTIONS TO THE COUNCIL - 2011

Final list of nominations For

Western India Regional Constituency along with particulars of candidates

[Pursuant to sub-rule (3) of rule 15 of the Cost and Works Accountants (Election to the Council) Rules, 2006]

The particulars of candidates given below have been compiled, prepared and presented in accordance with Schedule 5 to the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended (hereinafter referred to as the Rules) from the particulars to the extent supplied by the candidates under sub-rule (4) of Rule 9 read with Schedule 4 of the Rules and no responsibility is accepted by the Returning Officer as to the veracity of the said particulars.

Kaushik Banerjee
Returning Officer

1. (a) Name : **Shri Amit Anand Apte**
 Membership No. : **M/16105**
 Professional Address : **11/7, Laxmi Narayan Nagar, S. No. 11 & 12, Erandawane, Pune - 411 004.**
 Voter's serial number as published in the List of Voters : **2511**
- (b) Date of Birth : **08.09.1971**
- (c) Whether Fellow and the date on which became Fellow : **Fellow, 20.07.2010**
- (d) Date of Enrolment as an Associate member : **02.09.1996**
- (e) Whether citizen of India : **Yes**
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : **No**
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : **N.A.**
- (h) Academic qualifications (diplomas including post-qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : **MCOM (Pune University) DTL (Pune University) FICWA**
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : **1st in Pune University in D.T.L. Exams.**
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : **Practising Cost Accountant**
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : **(i) Sole Proprietor (ii) Partner Joshi Apte & Associates**
 (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : **N.A.**
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : **Chairman, W.I.R.C. Past Secretary & Treasurer, W.I.R.C. Past Treasurer, Pune Chapter of Cost Accountants**

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.



2. (a) Name : **Shri Sanjay Ramchandra Bhargave**
 Membership No. : **M/8348**
 Professional Address : **3, Khushboo Apartments, S. No. 78/2, Plot No. 29, Bhusari Colony (L), Paud Road, Kothrud, Pune-411 038.**
 Voter's serial number as published in the List of Voters : **2550**
- (b) Date of Birth : **13.06.1956**
- (c) Whether Fellow and the date on which became Fellow : **Fellow, 06.11.2003**
- (d) Date of Enrolment as an Associate member : **12.06.1988**
- (e) Whether citizen of India : **Yes**
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : **No**
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : **Term 2007- 2011**
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : **BCOM (Pune University), Diploma in Taxation Laws (Pune University), FICWA**
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : **—**
- (j) Particulars of occupation : **Practising Cost Accountant**
 (i) Employment (designation with name of present employer) : **N.A.**
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : **(iii) Sole Proprietor (iv) Partner in S.R. Bhargave & Co.**
 (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : **N.A.**
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : **Past Chairman, W.I.R.C. Secretary & Treasurer, W.I.R.C. Secretary, Nasik—Ojhar Chapter of Cost Accountants Secretary, Pune Chapter of Cost Accountants**

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

3. (a) Name : **Shri Pramodkumar Vithaldasji Bhattad**
 Membership No. : **M/6095**
 Professional Address : **Dy. General Manager (Finance), South Eastern Coalfields Ltd., Seepat Road, Bilaspur - 495 006.**
 Voter's serial number as published in the List of Voters : **477A**
- (b) Date of Birth : **03.02.1957**
- (c) Whether Fellow and the date on which became Fellow : **Fellow, 14.08.2001**
- (d) Date of Enrolment as an Associate member : **01.01.1984**
- (e) Whether citizen of India : **Yes**
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : **No**
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : **N.A.**
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : **BSC, MA, DBM, LLB, FICWA**

- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : 1st Merit in B.G.L.
- (j) Particulars of occupation : Service
 (i) Employment (designation with name of present employer) : Dy. General Manager (Finance), South Eastern Coalfields Ltd., Seepat Road, Bilaspur – 495 006.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : No
 (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Past : Chairman, W.I.R.C. of I.C.W.A.I. Vice Chairman, W.I.R.C. of I.C.W.A.I. Member, W.I.R.C. of Nagpur I.C.W.A.I. Chairman, Vice Chairman, Secretary, Chapter of Cost Accountants, Nagpur Member, Managing Committee, Student Member, Managein Committee, Nagpur Chapter of Cost Accountants, Nagpur

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

4. (a) Name : **Shri Ashwin Gordhanbhai Dalwadi**
 Membership No. : **M/8996**
 Professional Address : A.G. Dalwadi & Co., 403, Ashirvad Complex, Next to 'Aditya' Bldg., Behind Sardar Patel Seva Samaj, Nr. Mithakhali Six Roads, Ahmedabad-380 006.
- Voter's serial number as published in the List of Voters : 40
- (b) Date of Birth : 26.12.1955
- (c) Whether Fellow and the date on which became Fellow : Fellow, 13.08.1995
- (d) Date of Enrolment as an Associate member : 12.05.1989
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : BSC, FICWA
 Life Member – Computer Society of India – CSI Life Member – Ahmedabad Management Association – AMA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Nil
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : N.A.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Proprietor of A. G. Dalwadi & Co., Cost Accountant
 (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : Nil
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Active at Chapter level since 1990. During 1990 to 1999, held different posts as Managing Committee Member and Secretary, Secretary, Treasurer, Vice Chairman etc. Became Chairman for the period 1999-2001.
 Elected to W.I.R.C. of I.C.W.A.I. for the term 2001-04 & 2004-07.
 Elected as a Chairman W.I.R.C. of I.C.W.A.I 2003-04.
 Elected to Central Council of I.C.W.A.I. for the term 2007- 2011.

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

5. (a) Name : **Shri Manubhai Khandubhai Desai**
 Membership No. : **M/2502**
 Professional Address : 94, Amrakunj Society, Ghoddod Road, Surat - 395 001.
 Voter's serial number as published in the List of Voters : 3220
- (b) Date of Birth : 03.04.1933
- (c) Whether Fellow and the date on which became Fellow : Fellow, 14.08.2001
- (d) Date of Enrolment as an Associate member : 03.02.1971
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : BA, LLB, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : -
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : N.A.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : 1. Manubhai & Associates, Cost Accountant- Sole Proprietor
 2. Manubhai Desai & Co., Cost Accountants- Partnership Firm
 (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : -
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : (A) Present : Western India Regional Council Member for the Term 2007-2011. Treasurer : 2007-08, Vice-chairman : 2008-09
 Chairman : 2009-10 Chairman - Students Facilities Committee : 2010-11(B).
 (1) Managing Committee Member of Surat South Gujarat Chapter of ICWAI From 1993 to 2009(2) Chairman of Surat South Gujarat Chapter of ICWAI from 1995 to 2007-08 (June 2007)

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

6. (a) Name : **Shri Kirankumar Jayantilal Mehta**
 Membership No. : **M/4733**
 Professional Address : 257, Ellisbridge Shopping Centre, Opp. M.J. Library, Ahmedabad - 380 006.
 Voter's serial number as published in the List of Voters : 102
- (b) Date of Birth : 30.09.1953
- (c) Whether Fellow and the date on which became Fellow : Fellow, 01.04.1984
- (d) Date of Enrolment as an Associate member : 02.07.1978
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : Not member so far

ICWAI ELECTIONS, 2011

- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : MCOM, LLB, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Medalist for first rank in Accountancy Subject in Final Year B.Com. in Gujarat University in June 1973
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : N.A.
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : Practice in Partnership Kiran J. Mehta & Co., Cost Accountants
- (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : Nil
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : WIRC Member : 1986-92 WIRC Chairman : 1990-91
WIRC Vice-Chairman : 1989-90 WIRC Secretary & Treasurer : 1988-89 WIRC Treasurer : 1987-88 Ahmedabad Chapter : Chairman : 1981-84, Vice-Chairman : 1980-81, Hony. Secretary : 1976-80, Joint Secretary : 1975-76

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

7. (a) Name : **Ms. Aruna Vilas Soman**
Membership No. : **M/6878**
Professional Address : 501, Vidya Apartments, 168, Veer Savarkar Marg, Mahim, Mumbai - 400 016.
Voter's serial number as published in the List of Voters : 2081
- (b) Date of Birth : 07.06.1953
- (c) Whether Fellow and the date on which became Fellow : Fellow, 07.03.2008
- (d) Date of Enrolment as an Associate member : 18.10.1985
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : BCOM, LLB, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : -
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : -
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : -
- (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : Working as Vokateer Consultant with Medical NGO.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : 1. Co-opted member of professional development & CEP Committee of WIRC in the Years : 2007-08 & 2008-09
2. Co-opted member of Executive Committee of WIRC in the Year : 2009-10.

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA
(Established by an Act of Parliament)
 12, Sudder Street, Kolkata - 700 016

Kolkata, the 11th April, 2011

ELECTIONS TO THE COUNCIL - 2011

**Final list of nominations For
 Southern India Regional Constituency along with particulars of candidates**

*[Pursuant to sub-rule (3) of rule 15 of the Cost and
 Works Accountants (Election to the Council) Rules, 2006]*

The particulars of candidates given below have been compiled, prepared and presented in accordance with Schedule 5 to the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended (hereinafter referred to as the Rules) from the particulars to the extent supplied by the candidates under sub-rule (4) of Rule 9 read with Schedule 4 of the Rules and no responsibility is accepted by the Returning Officer as to the veracity of the said particulars.

Kaushik Banerjee
Returning Officer

- | | |
|--|---|
| 1. (a) Name | : Dr. I. Ashok |
| Membership No. | : M/11929 |
| Professional Address | : 4, Madurai Road, Near Periyar Statue, Tirumangalam, Madurai-625 706. |
| Voter's serial number as published in the List of Voters | : 3492 |
| (b) Date of Birth | : 04.05.1962 |
| (c) Whether Fellow and the date on which became Fellow | : Fellow, 05.01.2001 |
| (d) Date of Enrolment as an Associate member | : 11.07.1992 |
| (e) Whether citizen of India | : Yes |
| (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof | : Nil |
| (g) Details of past and present membership of the Council including the Office of the President and/or Vice President and/or Vice President of the Institute | : Nil |
| (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognised by the Council) | : MCOM, PHD, FICWA |
| (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; | : - |
| (j) Particulars of occupation : | : - |
| (i) Employment (designation with name of present employer) | : - |
| (ii) Practice (sole proprietor or in partnership including the name of the firm) | : Sole Proprietor - Practising Cost Accountant |
| (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above | : - |
| (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. | : Secretary Madurai Chapter : 1992 to 2007
Treasurer SIRC : 2007-08
Secretary SIRC : 2008-09
Vice-chairman SIRC : 2009-10
Chairman SIRC : 2010-11 |

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

2. (a) Name : **Shri A.S. Durga Prasad**
 Membership No. : **M/6922**
 Professional Address : M.D. & C.E.O., Propart Solutions India Pvt. Ltd., 4th Floor, Narmada Arcade, Above HDFC Bank, Nacharam Main Road, Hyderabad - 500 076.
- Voter's serial number as published in the List of Voters : 2725
- (b) Date of Birth : 10.02.1955
 (c) Whether Fellow and the date on which became Fellow : Fellow, 11.07.1992
 (d) Date of Enrolment as an Associate member : 01.02.1986
 (e) Whether citizen of India : Yes
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : Vice President : 2008-09
 Central Council Member : 2004-07, 2007-11
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognised by the Council) : BCOM, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; :
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : MD & CEO, Propart Solutions India Pvt. Ltd.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : -
 (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : Director, Swell Financial Services Pvt. Ltd. Director, Sreshtaya Softech India Pvt. Ltd. Member, Board of Studies, Osmania University Governing Council Member, Chaitanya Group of Institutions, Warangal
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and / or Chapters of Regional Councils. : Chairman, SIRC 1999-2000
 Vice-chairman, SIRC 1998-99
 Secretary, SIRC 1997-98
 Chairman, PD Committee, Hyderabad Chapter of ICWAI
 Treasurer, Hyderabad Chapter of ICWAI

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

3. (a) Name : **Shri K. A . Felix**
 Membership No. : **20562**
 Professional Address : Kizhakkekuruvachira, Kadaplamattom P.O., Kottayam - 686 571.
 Voter's serial number as published in the List of Voters : 3457
- (b) Date of Birth : 15.04.1974
 (c) Whether Fellow and the date on which became Fellow : Fellow, 03.10.2008
 (d) Date of Enrolment as an Associate member : 18.12.1999
 (e) Whether citizen of India : Indian
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President and/or Vice President of the Institute : N.A.

- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : BSC, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : –
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : –
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Sole Proprietor, K.A. Felix & Co., Cost Accountant
 (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Chairman 2007-08,
 Vice-Chairman 2006-07,
 Treasurer 2005-06 of Cochin Chapter of ICWAI

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

4. (a) Name : **Shri M. Gopalakrishnan**
 Membership No. : **M/5927**
 Professional Address : 1, Lakshmi Niwas, 3rd Street, K.V. Colony, West Mambalam, Chennai – 600 033.
 Voter's serial number as published in the List of Voters : 1085
- (b) Date of Birth : 07.07.1954
- (c) Whether Fellow and the date on which became Fellow : Fellow, 24.06.1990
- (d) Date of Enrolment as an Associate member : 21.06.1983
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : 16th Council : 2004-2007
 17th Council : 2007-2011
 Vice President : 2010-2011
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : BCOM, FCA, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Nil
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : No
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Practice – Partner S. Mahadevan & Co. Cost Accountants
 (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : Nil
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : SIRC OF ICWAI : 1992-1995
 Secretary : 1994-95, Treasurer : 1993-94
 SIRC OF ICWAI : 1995-1998
 Chairman: 1996-97, Vice Chairman : 1995-96
 Coimbatore Chapter of Cost Accountants:
 Chairman : 1991-92 Secretary : 1985-91

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

5. (a) Name : **Shri A. Madhavan**
 Membership No. : **M/3034**
 Professional Address : No. 9, Dr. Ranga Road, Mylapore, Chennai – 600 004.
 Voter's serial number as published in the List of Voters : 1323
- (b) Date of Birth : 30.01.1945
- (c) Whether Fellow and the date on which became Fellow : Fellow, 29.11.1986
- (d) Date of Enrolment as an Associate member : 14.04.1973
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : No
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : BCOM, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : –
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : –
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Sole Proprietor – Practising Cost Accountant
 (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : –
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : (i) Student founder member, Trichy Chapter of Cost Accountants
 (ii) Co-opted Member – Decentralisation Activities Committee, SIRC of ICWAI 1981-83 (2 years)
 (iii) Member Regional Council (Southern Region) – 1983-86 & 86-89) 2 terms
 (iv) Chairman – SIRC of ICWAI 1986-87

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

6. (a) Name : **Shri B.R. Nagaraja**
 Membership No. : **M/6228**
 Professional Address : No. 462, 9th Main Road, 39th Cross, 5th Block, Jayanagar, Bangalore – 560 041.
 Voter's serial number as published in the List of Voters : 416
- (b) Date of Birth : 11.07.1954
- (c) Whether Fellow and the date on which became Fellow : Fellow, 26.02.1994
- (d) Date of Enrolment as an Associate member : 01.04.1984
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : Nil
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : BSC, ACS, FICWA

- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Nil
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : Associate Vice President, SIEMENS IT Solutions & Services Pvt. Ltd. 39,41,42, Electronics City, Hosur Road, Bangalore - 560 100.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Nil
 (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : Nil
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Bangalore Chapter of ICWAI
 Treasurer : 1985-86, 1986-87
 Secretary : 1987-88, 1988-89
 SIRC of ICWAI : (1989-92, 1992-95)
 Treasurer : 1990-91, 1991-92, Secretary : 1992-93
 Vice-Chairman : 1993-94, Chairman : 1994-95

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

7. (a) Name : **Shri A. V. N. S. Nageswara Rao**
 Membership No. : **M/8029**
 Professional Address : H. No. 30-1569/2, Plot No. 35, Anantanagar Colony, Neredmet, Ramakrishnapuram Post, Secunderabad-500 056.
 Voter's serial number as published in the List of Voters : 2915
- (b) Date of Birth : 10.05.1955
- (c) Whether Fellow and the date on which became Fellow : Fellow, 18.12.1994
- (d) Date of Enrolment as an Associate member : 26.02.1988
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : Nil
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : MCOM, LLB, ACS, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Nil
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : N.A.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : AVNSNR & Co., Cost Accountant Sole Proprietor
 (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : Nil
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Member of SIRC of ICWAI for two terms : 2004-07 and 2007-11, out of which the SIRC Office-Bearership as follows :
 Treasurer : 2006-07, Secretary : 2007-08, Vice-Chairman : 2008-09 and Chairman : 2009-10
 Member of the Management Committee of Hyderabad Chapter of SIRC for the period :1990-91 to 2000-2001, out of which the HCCA Office-Bearership as follows: Treasurer : 1994-95 & 1995-96, Secretary : 1996-97 & 1997-98 and Chairman : 1998-99 & 1999-2000

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

8. (a) Name : **Shri A. Om Prakash**
 Membership No. : **M/11597**
 Professional Address : No. 3, 1st Main, 1st Cross, Kumaraswamy Layout II Stage, Bangalore – 560 078.
 Voter's serial number as published in the List of Voters : 462
- (b) Date of Birth : 15.07.1966
- (c) Whether Fellow and the date on which became Fellow : Fellow, 19.07.2002
- (d) Date of Enrolment as an Associate member : 05.01.1992
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : No
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : MCOM, MFM, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : –
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : –
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Practising Cost Accountants, Partner, AGI & Associates, Cost Accountants
 (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : Nil
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/ or Chapters of Regional Councils. : Bangalore Chapter of ICWAI (Member of Managing Committee) : 01.06.1994 to 31.05.2004
 Treasurer : 18.11.1994 to 31.05.1997
 Secretary : 01.06.1997 to 31.05.2000
 Vice-Chairman : 01.06.2000 to 31.05.2001
 Chairman : 01.06.2001 to 31.05.2003
 SIRC of ICWAI (Member of Regional Council) : 2004 to 2011
 Treasurer : 2005-2006, Secretary : 2006-2007
 Vice-Chairman : 2007-2008, Chairman : 2008-2009

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

9. (a) Name : **Dr. P.V.S. Jagan Mohan Rao**
 Membership No. : **M/7781**
 Professional Address : 308, Himasai Gardens, Gulmohar Block, Jawahar Nagar, RTC Cross Roads, Hyderabad – 500 020.
 Voter's serial number as published in the List of Voters : 3068
- (b) Date of Birth : 01.07.1955
- (c) Whether Fellow and the date on which became Fellow : Fellow, 18.12.1994
- (d) Date of Enrolment as an Associate member : 02.11.1987
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : N.A.

- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : MCOM, LLB, FCS, PHD, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : –
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : Company Secretary IND-BHARAT POWER INFRA LTD.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : N.A.
 (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : SOUTHERN INDIA REGIONAL COUNCIL
 Member : 1995-96, Treasurer : 1996-97 Secretary & Treasurer : 1997-98 Vice-chairman : 1998-99, Chairman : 1999-2000 (till 11.03.2000)
 Member : 2000-01, HYDERABAD CHAPTER
 Member : 1989-90, Secretary : 1990-91 and 1991-92, Vice-Chairman : 1992-93 and 1993-94 Chairman : 1994-1995

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

- 10.(a) Name : **Shri D.L.S. Sreshti**
 Membership No. : **M/11843**
 Professional Address : Flat No. 204, Mount Santoshi Apartment, Mayuri Marg, Begumpet, Hyderabad - 500 016.
 Voter's serial number as published in the List of Voters : 3204
- (b) Date of Birth : 09.11.1946
- (c) Whether Fellow and the date on which became Fellow : Fellow, 19.05.2003
- (d) Date of Enrolment as an Associate member : 19.04.1992
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : Nil
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : MCOM, MIMA, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Nil
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : Nil
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Sole Proprietor, Practising Cost Accountant
 (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : 1. Director, Manjeera Constructions Ltd. 2. Director, Tibrewala Electronics Ltd. 3. Member, Board of Studies in Commerce, Osmania University 4. Treasurer, IALA, SVC Industrial Estate, Hyderabad
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Past Chairman (2006-07), Past Vice-chairman (2005-06) & Past Secretary (2004-05), SIRCPast Chairman (2002-04), Hyderabad Chapter of Cost Accountants, Past Secretary (1993-95), Chapter of Cost Accountants, Past Vice-chairman (1995-96), Visakhapatnam Chapter Chapter of Cost Accountants

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA
(Established by an Act of Parliament)
 12, Sudder Street, Kolkata - 700 016

Kolkata, the 11th April, 2011

ELECTIONS TO THE COUNCIL - 2011

**Final list of nominations For
 Eastern India Regional Constituency along with particulars of candidates**

*[Pursuant to sub-rule (3) of rule 15 of the Cost and
 Works Accountants (Election to the Council) Rules, 2006]*

The particulars of candidates given below have been compiled, prepared and presented in accordance with Schedule 5 to the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended (hereinafter referred to as the Rules) from the particulars to the extent supplied by the candidates under sub-rule (4) of Rule 9 read with Schedule 4 of the Rules and no responsibility is accepted by the Returning Officer as to the veracity of the said particulars.

Kaushik Banerjee
Returning Officer

- | | |
|--|--|
| 1. (a) Name | : Dr. Sanjiban Bandyopadhyaya |
| Membership No. | : M/8601 |
| Professional Address | : G-16, Banerjee Para, Kamdahari, Garia , Kolkata - 700 084. |
| Voter's serial number as published in the List of Voters | : 1448 |
| (b) Date of Birth | : 04.03.1959 |
| (c) Whether Fellow and the date on which became Fellow | : Fellow, 03.07.1994 |
| (d) Date of Enrolment as an Associate member | : 02.12.1988 |
| (e) Whether citizen of India | : Yes |
| (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof | : No |
| (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute | : 2004-07 and 2007-11, Different Committees as per notification of ICWAI. |
| (h) Academic qualifications (diplomas including post-qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognised by the Council) | : MCOM, LLB, PHD, FICWA |
| (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; | : N.A. |
| (j) Particulars of occupation : | : N.A. |
| (i) Employment (designation with name of present employer) | : N.A. |
| (ii) Practice (sole proprietor or in partnership including the name of the firm) | : N.A. |
| (iii) Particulars of other occupation or engagement, if not if not covered by (i) and (ii) above | : Consultant |
| (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. | : 1998-2001 and 2001-2004, Different Committees as per notification of E.I.R.C. of I.C.W.A.I.
Secretary : 2000-01 |

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

2. (a) Name : **Shri Biswarup Basu**
 Membership No. : **M/8237**
 Professional Address : 34/1, Mahim Halder Street, Kolkata – 700 026.
 Voter's serial number as published in the List of Voters : 1562
- (b) Date of Birth : 05.10.1958
- (c) Whether Fellow and the date on which became Fellow : Fellow, 19.07.1996
- (d) Date of Enrolment as an Associate member : 21.05.1988
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : BSC, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : N.A.
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : Internal Audit Officer, West Bengal State Seed Corporation Limited (A wholly owned Company of Government of West Bengal) 4, Gangadhar Babu Lane, 5th Floor, Kolkata – 700 012
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : N.A.
- (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Regional Council Member for the term 1995-1998, 1998-2001 & 2004-2007 Secretary E.I.R.C. of I.C.W.A.I. for the year 1996-97 & 1997-98 Vice-Chairman, E.I.R.C. of I.C.W.A.I. for the year 2000-2001

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

3. (a) Name : **Shri Chitta Ranjan Chattopadhyay**
 Membership No. : **M/11028**
 Professional Address : 66A, Dhuli Para Lane, Serampore – 712 201.
 Voter's serial number as published in the List of Voters : 3939
- (b) Date of Birth : 13.01.1959
- (c) Whether Fellow and the date on which became Fellow : Fellow, 10.01.2004
- (d) Date of Enrolment as an Associate member : 18.05.1991
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : N.A.

ICWAI ELECTIONS, 2011

- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : BSC, LLB, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute : N.A.
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : Senior Manager, United Bank of India
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : N.A.
- (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Past Chairman, EIRC of ICWAI Member of Managing Committee of Serampore Chapter of Cost Accountants

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

4. (a) Name : **Shri Avijit Goswami**
 Membership No. : **M/9147**
 Professional Address : 27 - A/5, J.K. Mitra Road, Kolkata - 700 037.
 Voter's serial number as published in the List of Voters : 2411
- (b) Date of Birth : 24.04.1963
- (c) Whether Fellow and the date on which became Fellow : Fellow, 13.08.1995
- (d) Date of Enrolment as an Associate member : 22.06.1989
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : BSC, LLB., FCS, CMA (USA), FICWA,
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : No
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : Strategic Partner, Logica Infotech Services Pvt. Ltd.
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : -
- (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : -]
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : EIRC Member for the Period: 1995-2004. Treasurer : 1997-1998 Vice-Chairman : 1998-1999 Chairman : 1999-2000

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.



5. (a) Name : **Shri Bibhabananda Majumdar**
 Membership No. : **M/6143**
 Professional Address : Chief Manager (Finance), Coal India Ltd., 10, Netaji Subhas Road, Kolkata - 700 001.
 Voter's serial number as published in the List of Voters : 2671
- (b) Date of Birth : 01.07.1952
- (c) Whether Fellow and the date on which became Fellow : Fellow, 13.08.1995
- (d) Date of Enrolment as an Associate member : 07.01.1984
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : Council Member from 1998-99 to 2006-07
 Vice President : 2003-04
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : BSC (HONS), LLB, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : N.A.
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : Chief Manager (Finance), Coal India Ltd.10, Netaji Subhas Road, Kolkata - 700 001.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : N.A.
 (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Regional Council Member from 1992-93 to 1997-98
 Treasurer : 1992-93
 Secretary : 1993-94
 Vice-Chairman : 1994-95
 Chairman : 1995-96

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

6. (a) Name : **Shri Suresh Chandra Mohanty**
 Membership No. : **M/10924**
 Professional Address : 511, Sahid Nagar, Bhubaneswar - 751 007.
 Voter's serial number as published in the List of Voters : 367
- (b) Date of Birth : 22.02.1954
- (c) Whether Fellow and the date on which became Fellow : Fellow, 13.07.1997
- (d) Date of Enrolment as an Associate member : 22.04.1991
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : N.A.
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : LLB, ICSI(Inter), FICWA

- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : N.A.
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : N.A.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Partner, S.C. Mohanty & Associates, Cost Accountants, Practising Cost Accountant
 (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : Surveyor & Loss Assessor, Registered Valuer Director, SCM Consultancy Pvt. Ltd. Director, ICWAI Management Accounting Research Foundation Member, Orissa State Productivity Council Research Scholar, Utkal University
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Holding office of the Secretary, Vice-Chairman and Chairman of EIRC of ICWAI during 2004-2007. Chairman, PD Committee of CBC of ICWAI during 2003 Central Council Member of ICWAI during 2007-2011.

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

7. (a) Name : **Shri Somnath Mukherjee**
 Membership No. : **M/5343**
 Professional Address : 14E/5, Rajmohan Road, P.O. UttarparaDt. Hooghly, Pin-712 258
 Voter's serial number as published in the List of Voters : 4061
- (b) Date of Birth : 25.02.1950
- (c) Whether Fellow and the date on which became Fellow : Fellow, 07.12.1996
- (d) Date of Enrolment as an Associate member : 01.04.1981
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : 2007-11, Central Council Member, ICWAI2007-08 & 2008-09 – Chairman, Bench Marking Committee 2009-10 & 2010-11 – Chairman, Training & Educational Facilities Committee Other Committees held in Central Council : 2007-08, EC Disciplinary, PD, WTO, Taxation, Name change, CASB, CAASB 2008-09 & 2009-10, EC, PD, R & J, WTO Member Facility CAASB, Taxation, Perspective Planning CASB as per circular of council 2010-11, EC, PD, WTO & International Affairs, CAASB, Taxation, CAT, CASB
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : BSC, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : N.A.
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : Not in Employment
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Partnership, DGM & Associates, Cost Accountants Practising Cost Accountant
 (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : Nil
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Members of some Committee of EIRC, ICWAI from 2007-2011 as per EIRC'S circular in respective years by virtue of being a Central Council Member from EASTERN REGION.

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

8. (a) Name : **Mrs. Tanmaya Sivadarsini Pradhan**
 Membership No. : **M/17590**
 Professional Address : 'Swasthan', Brooks Hill, Sambalpur - 768 001.
 Voter's serial number as published in the List of Voters : 3924
- (b) Date of Birth : 20.12.1962
- (c) Whether Fellow and the date on which became Fellow : Fellow, 26.09.2004
- (d) Date of Enrolment as an Associate member : 16.05.1997
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : Nil
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : MA (ECON), LLB, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : -
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : N.A.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Partnership, M/s. Tanmaya S. Pradhan & Co., Cost Accountants, Practising Cost Accountant
 (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : 1. Director, Quality Mining Solutions Private Limited
 2. Surveyor & Loss Assessor registered under IRDA
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Earlier Secretary, Sambalpur Chapter of ICWAI Now member Eastern Indian Regional Council, Chairperson, Chairperson, Management Development, Programme Programme Committee

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

9. (a) Name : **Shri Debasish Saha**
 Membership No. : **M/6181**
 Professional Address : Chief General Manager (Finance), Orissa Power Transmission Corporation Ltd., Room No. 33, Finance Wing Building (1st Floor), P.O. Bhoinagar, Bhubaneswar - 751 022.
 Voter's serial number as published in the List of Voters : 441
- (b) Date of Birth : 01.07.1953
- (c) Whether Fellow and the date on which became Fellow : Fellow, 02.09.1996
- (d) Date of Enrolment as an Associate member : 17.01.1984
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President and/or Vice President of the Institute : No
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : BCOM (HONS), MCOM, LLB, ACS, FICWA

ICWAI ELECTIONS, 2011

- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : No
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : Chief General Manager (Finance), Orissa Power Transmission Corpn. Ltd., Room No. 33, Finance Wing Building (1st Floor), P.O. Bhoinagar, Bhubaneswar - 751 022 (Orissa)
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : No
- (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : No
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. of EIRC of ICWAI-2008-09 : Presently Vice Chairman of EIRC of ICWAI
Vice Chairman of Cuttack-Bhubaneswar Chapter of ICWAI-2005-06
Chairman of Cuttack-Bhubaneswar Chapter of ICWAI- 2006-07
Vice Chairman of EIRC of ICWAI in 2007-08 & 2010-11, Chairman

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

- 10.(a) Name : **Dr. Haradhan Sarkar**
Membership No. : **M/4843**
Professional Address : "Tagore Court", Flat No. 8,1/1, Dr. R.N. Tagore Road, Kolkata - 700 056.
Voter's serial number as published in the List of Voters : 3308
- (b) Date of Birth : 31.01.1952
- (c) Whether Fellow and the date on which became Fellow : Fellow, 16.04.2009
- (d) Date of Enrolment as an Associate member : 02.12.1978
- (e) Whether citizen of India : Citizen of India
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : Does not arise
- (h) Academic qualifications (diploma including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : BCOM, LLB, FCS, PHD, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : No
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : Service
Chief General Manager (Finance & Corporate Affairs) and Company Secretary Coal India Limited
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : Does not arise
- (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : Director, CIL NTPC URJA (P) Ltd.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : N.A.

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.



11. (a) Name : **Shri T.C.A. Srinivasa Prasad**
 Membership No. : **M/10996**
 Professional Address : Executive Director (F&A-ERP)Steel Authority of India Ltd.,SAIL House, 7th Floor, 50, J.L. Nehru Road, Kolkata - 700 071.
 Voter's serial number as published in the List of Voters : 3489
- (b) Date of Birth : 01.07.1952
 (c) Whether Fellow and the date on which became Fellow : Fellow, 08.09.2010
 (d) Date of Enrolment as an Associate member : 18.05.1991
 (e) Whether citizen of India : Yes
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
 (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : N.A.
 (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : BSC, PG Diploma in Management from AIMA, FICWA
 (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : N.A.
 (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : Executive Director (Finance & Accounts – ERP Implementation) Steel Authority of India Ltd.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : N.A.
 (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : N.A.
 (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Past Chairman, Durgapur Chapter of Cost Accountants

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

12. (a) Name : **Shri Manas Kumar Thakur**
 Membership No. : **M/12867**
 Professional Address : 22/A, Verner Lane, Belghoria, Kolkata - 700 056.
 Voter's serial number as published in the List of Voters : 3511
- (b) Date of Birth : 30.11.1961
 (c) Whether Fellow and the date on which became Fellow : Fellow, 28.03.1999
 (d) Date of Enrolment as an Associate member : 08.05.1993
 (e) Whether citizen of India : Yes
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : N.A.
 (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : N.A.
 (h) Academic qualifications (diplomas including post quali- : BSC, BCOM, FICWA

fication diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council)

- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : N.A.
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : N.A.
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : Practice-Partnership Firm, Thakur & Co., Cost Accountants, Practising Cost Accountant
- (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : 2004-05 -Regional Council Member (EIRC) 2005-06 – Treasurer 2006-07 & 2007-08 – Secretary 2008-09 Vice Chairman 2009-10 – Chairman 2010-11 – Regional Council Member (EIRC)

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

(Established by an Act of Parliament)

12, Sudder Street, Kolkata - 700 016

Kolkata, the 11th April, 2011

ELECTIONS TO THE COUNCIL - 2011

Final list of nominations For

Northern India Regional Constituency along with particulars of candidates

[Pursuant to sub-rule (3) of rule 15 of the Cost and Works Accountants (Election to the Council) Rules, 2006]

The particulars of candidates given below have been compiled, prepared and presented in accordance with Schedule 5 to the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended (hereinafter referred to as the Rules) from the particulars to the extent supplied by the candidates under sub-rule (4) of Rule 9 read with Schedule 4 of the Rules and no responsibility is accepted by the Returning Officer as to the veracity of the said particulars.

Kaushik Banerjee
Returning Officer

1. (a) Name : **Shri Hari Krishan Goel**
 Membership No. : **M/14256**
 Professional Address : **31, Community Centre, Ashok Vihar, Delhi - 110 052.**
 Voter's serial number as published in the List of Voters : **1854**
- (b) Date of Birth : **01.07.1957**
- (c) Whether Fellow and the date on which became Fellow : **Fellow, 11.05.2004**
- (d) Date of Enrolment as an Associate member : **03.07.1994**
- (e) Whether citizen of India : **Yes**
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : **No**
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : **2007 - 2011 Council Member**
- (h) Academic qualifications (diplomas including post quali- : **BCOM, FICWA**

fication diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council)

- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : No
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : No
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : Partnership, M/s. R.J. Goel & Co., Cost Accountants, Practising Cost Accountant
- (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : Nil
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : TERM
2001 - 2004 Treasurer 2004 - 2007 Chairman
Secretary/Treasurer Member
Vice Chairman Chairman

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

2. (a) Name : **Shri Sanjay Gupta**
Membership No. : **M/18672**
Professional Address : C-4-E/135, Janak Puri, New Delhi - 110 058.
Voter's serial number as published in the List of Voters : 1982
- (b) Date of Birth : 21.07.1970
- (c) Whether Fellow and the date on which became Fellow : Fellow, 09.07.2003
- (d) Date of Enrolment as an Associate member : 31.03.1998
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : N.A.
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : BCOM(HONS), MBA, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : N.A.
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : N.A.
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : Sanjay Gupta & Associates, Cost Accountants Partship Firm Practising Cost Accountants Firm Registration No. 00212
- (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : At Present : Regional Council Member of NIRC of in ICWA
I2009-10 : Chairman of NIRC of ICWAI
2008-09 : Vice Chairman of NIRC of ICWAI
2007-08 : Jt. Vice Chairman of NIRC of ICWAI
2004-07 : Secretary of NIRC of ICWAI

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

3. (a) Name : **Shri Balwinder Singh**
 Membership No. : **M/19898**
 Professional Address : SCO 57, Sector 20-C, Chandigarh - 160 020.
 Voter's serial number as published in the List of Voters : 246
- (b) Date of Birth : 12.11.1972
- (c) Whether Fellow and the date on which became Fellow : Fellow, 15.01.2005
- (d) Date of Enrolment as an Associate member : 28.03.1999
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : N.A.
- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : Central Council Member (2007-2011)
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognized by the Council) : BCOM, FCA, AIV, LIII, DISA, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : —
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : —
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Partner, Balwinder & Associates, Cost Accountants
 (iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : —
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : 1998-99 : Executive Member, Chandigarh Chapter
 1999-2000 : Joint Director-Coaching, Chandigarh Chapter
 2000-2001 : Chairman, Programme Organising Committee, Chandigarh Chapter
 2001-2002 : Joint Secretary cum Treasurer, Chandigarh Chapter
 2002-2003 : Secretary, Chandigarh Chapter
 2003-2004 : Secretary, Chandigarh Chapter
 2004-2005 : Secretary, Chandigarh Chapter
 2005-2006 : Vice Chairman, Chandigarh Chapter
 2006-2007 : Chairman, Chandigarh Chapter
 2007-2011 : Ex. Officio Member, NIRC of ICWAI
 2007-2011 : Ex. Officio Member, Chandigarh Chapter

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

4. (a) Name : **Shri Rakesh Singh**
 Membership No. : **M/10111**
 Professional Address : Pocket - C, 211B, Siddhartha Extension, New Delhi - 110 014.
 Voter's serial number as published in the List of Voters : 2725
- (b) Date of Birth : 19.03.1962
- (c) Whether Fellow and the date on which became Fellow : Fellow, 30.03.1996
- (d) Date of Enrolment as an Associate member : 24.06.1990
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No

- (g) Details of past and present membership of the Council including the Office of the President and/or Vice President of the Institute : Member of the Council : 2004-2007
Never been President/Vice President
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government or Council and membership of professional bodies recognised by the Council) : BCOM (HONS), FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : N.A.
- (j) Particulars of occupation : Practising Cost Accountant
(i) Employment (designation with name of present employer) : N.A.
(ii) Practice (sole proprietor or in partnership including the name of the firm) : 1. Partner, Shome & Banerjee, Cost Accountants
2. Partner, Rakesh Singh & Co. Cost Accountants
(iii) Particulars of other occupation or engagement, if not covered by (i) and (ii) above : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : NIRC :
(a) 1998-2001
Held Positions of Secretary & Vice-chairman
(b) 2001-2004
Held Position of Chairman for the Period : 2001-2002
COUNCIL : Member for the term 2004-2007

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

(Established by an Act of Parliament)

12, Sudder Street, Kolkata - 700 016

Kolkata, the 11th April, 2011

ELECTIONS TO THE REGIONAL COUNCIL - 2011

Final list of nominations For

Western India Regional Council along with particulars of candidates

[Pursuant to sub-rule (3) of rule 15 of the Cost and Works Accountants (Election to the Council) Rules, 2006]

The particulars of candidates given below have been compiled, prepared and presented in accordance with Schedule 5 to the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended (hereinafter referred to as the Rules) from the particulars to the extent supplied by the candidates under sub-rule (4) of Rule 9 read with Schedule 4 of the Rules and Regulation 118 of the Cost and Works Accountants Regulations, 1959 as amended and no responsibility is accepted by the Returning Officer as to the veracity of the said particulars.

Kaushik Banerjee
Returning Officer

1. (a) **Name** : **Shri Dinesh Kumar Birla**
Membership No. : **M/7907**
Professional Address : **A/3, Nirant Appartment, Opp. Town Hall, Near : Karnavati Hospital, Ellis – Bridge, Ahmedabad-380 006.**
- Voter's serial number as published in the List of Voters : **29**
- (b) **Date of Birth** : **24.03.1963**
- (c) **Whether Fellow and the date on which became Fellow** : **Fellow, 03.07.1994**
- (d) **Date of Enrolment as an Associate member** : **26.02.1988**
- (e) **Whether citizen of India** : **Yes**
- (f) **Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof** : **No**

- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : WIRC Member (2007 - 2011)
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BCOM (HONS), ACA, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Gold Medalist in B.Com (Hons) from Jodhpur University, Rajasthan.
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : N.A.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Practice in Partnership Firm, M/s N. D. Birla & Co., Cost Accountants, Place -Ahmedabad
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and /or Chapters of Regional Councils. : W.I.R.C. Member (2007 - 2011)Vice Chairman (2010 - 2011) Treasurer (2009 - 2010)

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

2. (a) **Name** : **Shri Yogesh Chourasia**
 Membership No. : **M/24965**
 Professional Address : **Yogesh Chourasia & Associates R-73, Zone - II, M. P. Nagar Near Arya Bhawan, Bhopal - 462011**
 Voter's serial number as published in the List of Voters : **418**
- (b) Date of Birth : **23.02.1976**
- (c) Whether Fellow and the date on which became Fellow : **Fellow, 24.12.2010**
- (d) Date of Enrolment as an Associate member : **12.03.2005**
- (e) Whether citizen of India : **Yes**
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : **N.A.**
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : **N.A.**
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : **MCOM, FICWA**
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : **—**
- (j) Particulars of occupation : **N.A.**
 (i) Employment (designation with name of present employer) : **N.A.**
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : **Practising Cost Accountant Partner in Yogesh Chourasia & Associates, Cost Accountants, Bhopal.**
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : **N.A.**
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : **Treasurer, Bhopal Chapter of ICWAI (2006-2007) and (2007-2008)**

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

3. (a) **Name** : **Shri Jayant Krishnarao Hampiholi**
 Membership No. : **M/23197**
 Professional Address : **B2/3, Adarsh Housing Society Dolasnath Colony, Talegaon Dabhade - 410 506.**
 Voter's serial number as published in the List of Voters : **3264**
- (b) Date of Birth : **22.02.1968**
 (c) Whether Fellow and the date on which became Fellow : **N.A.**
 (d) Date of Enrolment as an Associate member : **19.05.2003**
 (e) Whether citizen of India : **Yes**
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : **No**
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : **—**
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : **MCOM, AICWA**
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the minations conducted by the Institute; : **N.A.**
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : **N.A.**
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : **Sole Proprietor, Jayant K. Hampiholi & Co., Cost Accountant**
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : **N.A.**
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : **No**

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

4. (a) **Name** : **Shri Neeraj Dhananjay Joshi**
 Membership No. : **M/24118**
 Professional Address : **CMA Pride, 1st Floor, Plot No. 6, S. No. 1616 Erandawana Housing Society, ErandawanaPune - 411004**
 Voter's serial number as published in the List of Voters : **2725**
- (b) Date of Birth : **02.04.1981**
 (c) Whether Fellow and the date on which became Fellow : **Fellow, 20.07.2010**
 (d) Date of Enrolment as an Associate member : **11.05.2004**
 (e) Whether citizen of India : **Yes**
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : **No**
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : **N.A.**
- (h) Academic qualifications (diplomas including post quali- : **BCOM, MBA, FICWA**

fication diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council);

- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : 2nd Rank Holder of MBA from Pune University
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : N.A.
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : Partner, Dhananjay V. Joshi & Associates, Cost Accountants
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : Nil
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Managing Committee Member of Pune Chapter of ICWAI

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

5. (a) **Name** : **Shri Vijay P. Joshi**
 Membership No. : **M/22286**
 Professional Address : 302, Sham Tower, 164/2, R. N. T. Marg Near Hotel President, Indore, Madhya Pradesh.
 Voter's serial number as published in the List of Voters : 675
- (b) Date of Birth : 15.02.1970
- (c) Whether Fellow and the date on which became Fellow : Fellow, 13.07.2007
- (d) Date of Enrolment as an Associate member : 07.03.2002
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and /or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BE, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : —
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : N.A.
- (ii) Practice (sole proprietor or in partnership including the name of the firm) :
1. Dhananjay V. Joshi & Associates, Cost Accountants – Partnership Firm
2. Vijay P. Joshi & Associates, Cost Accountants – Partnership Firm
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : —
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Chairman – Managing Committee of Indore Dewas Chapter of ICWAI

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

6. (a) **Name** : **Shri Debasish Mitra**
 Membership No. : M/15379
 Professional Address : B/502, Mayuresh Srishty Park, Off. Lake Road, Bhandup (W),
 Mumbai- 400 078.
- Voter's serial number as published in the List of Voters : 1589
- (b) Date of Birth : 02.08.1965
 (c) Whether Fellow and the date on which became Fellow : Fellow, 16.04.2009
 (d) Date of Enrolment as an Associate member : 23.12.1995
 (e) Whether citizen of India : Yes
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
 (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : Nil
 (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BCOM, FICWA
 (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : —
 (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : Asstt. General Manager (Debt.)D. B. Power Ltd., 3rd Floor, Express Towers, Nariman Point, Mumbai - 400021
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : No.
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : —
 (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and / or Chapters of Regional Councils. : Member & Secretary of Navi Mumbai Chapter of Cost Accountants, for the year : 2009-2010 & 2010-2011

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

7. (a) **Name** : **Shri S. G. Narasimhan**
 Membership No. : **M/7464**
 Professional Address : B-204, Runwal Pride, Behind R. Mall, L.B.S. MargMulund West,
 Mumbai - 400080.
- Voter's serial number as published in the List of Voters : 1654
- (b) Date of Birth : 04.12.1958
 (c) Whether Fellow and the date on which became Fellow : Fellow, 11.02.2007
 (d) Date of Enrolment as an Associate member : 29.12.1986
 (e) Whether citizen of India : Yes
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
 (g) Details of past and present membership of the Regional Council including the Office of the President and /or Vice President of the Institute : None

ICWAI ELECTIONS, 2011

- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : MCOM, ACS, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Rank Holder in ICWAI Final Exam held in June 1986
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : Nil
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : Practice in R. Nanabhoj & Co., Cost Accountants
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : None
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : None

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

8. (a) **Name** : **Shri Ashok Bhagawandas Nawal**
 Membership No. : **M/5720**
 Professional Address : **A. B. Nawal & Associates 203, Rohan Heights, D'Souza Colony
 Off. College Road, Nasik - 422005.**
- Voter's serial number as published in the List of Voters : 2446
- (b) Date of Birth : 29.08.1955
- (c) Whether Fellow and the date on which became Fellow : Fellow, 25.12.2002
- (d) Date of Enrolment as an Associate member : 17.08.1982
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and /or Vice President of the Institute : Term 2007-2011
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BCOM, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : —
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : Nil
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : Sole Proprietor - Practising Cost Accountant
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : None
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and / or Chapters of Regional Councils. : Past Chariman—WIRC. Past Vice-Chairman—WIRC Secretary—Nasik Ojhar Chapter of ICWAI

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

9. (a) **Name** : **Shri Ghanshyam R. Paliwal**
 Membership No. : **M/7815**
 Professional Address : G. R. Paliwal & Co408A, Lokmat BhawanRamdaspath, Wardha Road, Nagpur - 440012
 Voter's serial number as published in the List of Voters : 2363
 (b) Date of Birth : 10.07.1957
 (c) Whether Fellow and the date on which became Fellow : Fellow, 26.02.1994
 (d) Date of Enrolment as an Associate member : 02.11.1987
 (e) Whether citizen of India : Yes
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
 (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : Present Member of WIRC of ICWAI
 (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BSC, MCOM, FICWA
 (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Nil
 (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : N.A.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Sole Proprietor - G. R. Paliwal & Co., Cost AccountantPartner - Phatak Paliwal & Co., Cost Accountants
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : Nil
 (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Present-Member of WIRC of ICWAI Past - Secretary, Treasurer & Member of Managing Committee of Nagpur Chapter of Cost Accountants, Nagpur

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

- 10.(a) **Name** : **Shri Murlidhar Ramkumar Pandit**
 Membership No. : **M/1731**
 Professional Address : M. R. Pandit & Co., Cost AccountantsPawan Vihar, N-4, E-40CIDCO, Aurangabad - 431003
 Voter's serial number as published in the List of Voters : 324
 (b) Date of Birth : 10.11.1938
 (c) Whether Fellow and the date on which became Fellow : Fellow, 21.07.1980
 (d) Date of Enrolment as an Associate member : 03.03.1968
 (e) Whether citizen of India : Yes
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
 (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : No

- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government /Council and membership of professional bodies recognized by the Council); : BCOM, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; :
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) :
 (ii) Practice (sole proprietor or in partnership including the name of the firm) :
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; :
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. :

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

- 11.(a) **Name** : **Shri Virochan B. Prabhudesai**
 Membership No. : **M/12978**
 Professional Address : C-28, Bhanukant Complex Junction of Aarey Road & W. E. Highway, Goregaon (E), Mumbai - 400063
 Voter's serial number as published in the List of Voters : 1789
- (b) Date of Birth : 18.01.1954
 (c) Whether Fellow and the date on which became Fellow : Fellow, 20.03.2000
 (d) Date of Enrolment as an Associate member : 02.09.1993
 (e) Whether citizen of India : Yes
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
 (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : No
 (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : MCOM, LLB, LGS, FICWA
 (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : No
 (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) :
 (ii) Practice (sole proprietor or in partnership including the name of the firm) :
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; :
 (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : No

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.



- 12.(a) **Name** : **Shri Shrenik Sumantlal Shah**
 Membership No. : **M/6325**
 Professional Address : "Swashraya", 1-A, A.D.C. Bank Society, B/h. Sahajanand College, Ambawadi, Ahmedabad - 380 015.
 Voter's serial number as published in the List of Voters : 204
- (b) Date of Birth : 27.02.1957
 (c) Whether Fellow and the date on which became Fellow : No
 (d) Date of Enrolment as an Associate member : 20.06.1984
 (e) Whether citizen of India : Yes
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
 (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
 (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : MCOM, LLB, MPHIL, AICWA
 (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Nil
 (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : Professor, H. L. College of Commerce (affiliated to Gujarat University)
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : N.A.
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : Nil
 (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Chapter Chairman - (2010 - 2011)

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

- 13.(a) **Name** : **Shri Suresh Kumar Soni**
 Membership No. : **M/23540**
 Professional Address : 171, Rachna Nagar, Govindpura, Bhopal - 462 023.
 Voter's serial number as published in the List of Voters : 468
- (b) Date of Birth : 23.09.1970
 (c) Whether Fellow and the date on which became Fellow : Fellow, 19.08.2008
 (d) Date of Enrolment as an Associate member : 20.07.2003
 (e) Whether citizen of India : Yes
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
 (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
 (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Govern- : BE, M.TECH, FICWA

ment/Council and membership of professional bodies recognized by the Council);

- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : –
- (j) Particulars of occupation : Teaching and Consultancy
 (i) Employment (designation with name of present employer) : Sr. Lecturer, Principal, S. V. Polytechnic College, Bhopal, M.P.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : N.A.
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/ or Treasurer in the case of Regional Councils and / or Chapters of Regional Councils. : Vice Chairman, Bhopal Chapter of ICWAI, (2007 onwards) Secretary, Bhopal Chapter of ICWAI, (2004 - 2007)

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

- 14.(a) **Name** : **Shri Yashodhar S. Thakar**
 Membership No. : **M/9688**
 Professional Address : Y.S. Thakar & Associates, Vrund Complex, 7, Second Floor, Near : Urmi Char Rasta, Productivity Road, Akota, Vadodara - 390 020.
- Voter's serial number as published in the List of Voters : 3628
- (b) Date of Birth : 24.06.1962
 (c) Whether Fellow and the date on which became Fellow : N.A.
 (d) Date of Enrolment as an Associate member : 20.01.1990
 (e) Whether citizen of India : Yes
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : N.A.
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : MCOM, LLB, AICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : N.A.
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : N.A.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Sole Proprietor - Y. S. Thakar & Associates, Cost Accountant
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/ or Treasurer in the case of Regional Councils and / or Chapters of Regional Councils. : Member Management Committee (2005-2006) Secretary (2006-2007), Baroda Chapter Vice Chairman (2007-2008) , Baroda Chapter Chairman (2008-2009 & 2009-2010) , Baroda Chapter, Member, Management Committee (2010-2011) , Baroda Chapter

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

- 15.(a) **Name** : **Shri Ashish Prakash Thatte**
 Membership No. : **M/27543**
 Professional Address : 3, A/5, Anand Deep, Pendse Nagar Dombivili East, Pin - 421201
 Voter's serial number as published in the List of Voters : 595
- (b) Date of Birth : 05.10.1980
- (c) Whether Fellow and the date on which became Fellow : No
- (d) Date of Enrolment as an Associate member : 07.01.2009
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BCOM, MCOM, NET (Commerce) AICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : —
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : Asstt. Professor, Indira Institute of Business Management, Sanpada, Navi Mumbai.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : —
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : —
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : No

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

- 16.(a) **Name** : **Shri Mihir Praful Turakhia**
 Membership No. : **M/19811**
 Professional Address : 404, Shalimar Corporate Centre 8-B, South Tukoganj Indore - 452001
 Voter's serial number as published in the List of Voters : 693
- (b) Date of Birth : 21.04.1975
- (c) Whether Fellow and the date on which became Fellow : Fellow, 13.07.2007
- (d) Date of Enrolment as an Associate member : 28.03.1999
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : Only a Member, Not in Committee nor on Post
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Govern- : BCOM, LLB, FICWA

ment/Council and membership of professional bodies recognized by the Council);

- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : No
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : Proprietor - M. P. Turakhia & Associates, Cost Accountant
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : Partner - ABK & Associates, Kedia & Co., Cost Accountants
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : No
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Secretary - Indore Dewas Chapter Vice Chairman - Indore Dawas Chapter

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

(Established by an Act of Parliament)

12, Sudder Street, Kolkata - 700 016

Kolkata, the 11th April, 2011

ELECTIONS TO THE REGIONAL COUNCIL - 2011

Final list of nominations For

Southern India Regional Council along with particulars of candidates

[Pursuant to sub-rule (3) of rule 15 of the Cost and Works Accountants (Election to the Council) Rules, 2006]

The particulars of candidates given below have been compiled, prepared and presented in accordance with Schedule 5 to the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended (hereinafter referred to as the Rules) from the particulars to the extent supplied by the candidates under sub-rule (4) of Rule 9 read with Schedule 4 of the Rules and Regulation 118 of the Cost and Works Accountants Regulations, 1959 as amended and no responsibility is accepted by the Returning Officer as to the veracity of the said particulars.

Kaushik Banerjee
Returning Officer

1. (a) **Name** : **Shri Y. H. Anegundi**
- Membership No. : **M/16148**
- Professional Address : No. 130, Sainagar, Phase I, Post : Vidyananyapura, Bengaluru - 560 097.
- Voter's serial number as published in the List of Voters : 70
- (b) Date of Birth : 01.06.1959
- (c) Whether Fellow and the date on which became Fellow : Fellow, 06.11.2003
- (d) Date of Enrolment as an Associate member : 02.09.1996
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : Nil

- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government /Council and membership of professional bodies recognized by the Council); : BCOM, LLB, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : –
- (j) Particulars of occupation : Practising Cost Accountant
 (i) Employment (designation with name of present employer) : N.A.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : In practice-sole proprietor Anegundi & Co.,Cost Accountant
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : MC Member, Bangalore Chapter : 1999-2011, Treasurer, Bangalore Chapter : 2000-2002, Secretary, Bangalore Chapter : 2002-2007, Chairman, Bangalore Chapter : 2007-2009, MC Member, Bangalore Chapter : 2009-2010, Chairman, Bangalore Chapter : 2010-2011

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

2. (a) **Name** : **Shri M. Govindarajan**
 Membership No. : **M/18667**
 Professional Address : 55, Rajaram Street, Jawahar Nagar, Tirumangalam, Madurai District, Tamil Nadu, Pin : 625 706.
 Voter's serial number as published in the List of Voters : 4057
- (b) Date of Birth : 08.03.1958
- (c) Whether Fellow and the date on which became Fellow : No
- (d) Date of Enrolment as an Associate member : 31.03.1998
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : Nil
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BSC (HONS), MA (ENG), BL, ACS, MBA(FIN), PGDCA, AICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : –
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : Accounts Officer (SLR)O/o GM, BSNL, Thanjavur
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : –
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and / or Chapters of Regional Councils. : –

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

3. (a) **Name** : **Shri Suresh R. Gunjalli**
 Membership No. : **M/22121**
 Professional Address : **# 555, 6th Main, 4th Block Rajajinagar, Bangalore- 560 010**
 Voter's serial number as published in the List of Voters : **206**
- (b) Date of Birth : **08.10.1968**
- (c) Whether Fellow and the date on which became Fellow : **No**
- (d) Date of Enrolment as an Associate member : **28.09.2001**
- (e) Whether citizen of India : **Yes**
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : **No**
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : **Nil**
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : **BCOM, LLB, AICWA**
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : **—**
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : **—**
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : **Practising Cost Accountant Sole Proprietor**
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : **N.A.**
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : **Managing Committee Member of Bangalore Chapter of ICWAI (2010 - 2011)**

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

4. (a) **Name** : **Shri P. Raju Iyer**
 Membership No. : **M/6987**
 Professional Address : **17 (Old No. 8), Hasthinapuram Main Road, Nehru Nagar, Chromepet, Chennai - 600 044.**
 Voter's serial number as published in the List of Voters : **1134**
- (b) Date of Birth : **22.07.1953**
- (c) Whether Fellow and the date on which became Fellow : **Fellow, 03.12.2005**
- (d) Date of Enrolment as an Associate member : **01.02.1986**
- (e) Whether citizen of India : **Yes**
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : **No**
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : **Nil**
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : **BCOM, MBA, ACS, FICWA**

- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : –
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : Sole Proprietor from November 2000, Cost Accountant
 (ii) Practice (sole proprietor or in partnership including the name of the firm)
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : SIRC (2007-2011)Treasurer (2010 - 20110)

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

5. (a) **Name** : **Shri M. Kesavamoorthy**
 Membership No. : **M/25719**
 Professional Address : Deposit Manager, Tamilnadu Transport Development Finance Corporation Ltd., Tourism Complex 4th Floor, 2, Wallajah Road, Chennai – 600 002.
- Voter's serial number as published in the List of Voters : 1221
- (b) Date of Birth : 15.12.1954
 (c) Whether Fellow and the date on which became Fellow : No
 (d) Date of Enrolment as an Associate member : 12.05.2006
 (e) Whether citizen of India : Yes
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : Nil
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BCOM, AICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : –
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : Deposit Manager, Tamil Nadu Transport Development Finance Corporation Ltd.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : –
 (iii) Particulars of other occupation / engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and / or Chapters of Regional Councils. : Nil

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

6. (a) **Name** : **Shri M.R. Krishna Murthy**
 Membership No. : **M/7568**
 Professional Address : No. 20/A, "Deepasri", 3rd Main Road, NTI Layout, RMV 2nd Stage, Bangalore – 560 094.

- Voter's serial number as published in the List of Voters : 297
- (b) Date of Birth : 08.11.1949
- (c) Whether Fellow and the date on which became Fellow : Fellow, 11.07.2004
- (d) Date of Enrolment as an Associate member : 20.04.1987
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : Nil
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government / Council and membership of professional bodies recognized by the Council); : BSC, LLB, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : —
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : —
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Partner, M/s. GNV & Associates, Cost Accountants
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and / or Chapters of Regional Councils. : Presently Managing Committee Member for the year 2010-2011 of Bangalore Chapter of ICWAI. Chairman during the year 2009-2010 of Bangalore Chapter of ICWAI

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

7. (a) **Name** : **Dr. A. Mayil Murugan**
 Membership No. : **M/20245**
 Professional Address : **9, Kammalar Lane, North Car Street, Thirupparankundram, Madurai - 625 005.**
- Voter's serial number as published in the List of Voters : 3510
- (b) Date of Birth : 25.04.1966
- (c) Whether Fellow and the date on which became Fellow : Fellow, 12.03.2005
- (d) Date of Enrolment as an Associate member : 20.07.1999
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : Nil
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : MCOM, MPHIL, PHD, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : —

- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : Asstt. Professor, Department of Commerce The Madura College (Autonomous) Madurai - 625011
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : -
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Treasurer, Madurai Chapter (2000-2007) Secretary, Madurai Chapter (2007-2010) Chairman, Madurai Chapter (2010-2011)

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

8. (a) **Name** : **Shri J. Murugesan**
 Membership No. : **M/8400**
 Professional Address : 17/1, Selvanagar Second Street, Ponnagar, Tiruchirapalli - 620 001.
 Voter's serial number as published in the List of Voters : 4001
- (b) Date of Birth : 26.08.1952
- (c) Whether Fellow and the date on which became Fellow : No
- (d) Date of Enrolment as an Associate member : 12.06.1988
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : Nil
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : MCOM, AICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : -
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : Sr. Manager, Finance Bharat Heavy Electricals Ltd. Tiruchirapalli - 620014
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : -
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Treasurer : 1998-2001 Asst. Secretary : 2001-2002 Asst. Secretary : 2007-2008, Secretary, Tiruchirapalli Chapter of ICWAI (2008-2009, 2009-2010, 2010-2011)

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

9. (a) **Name** : **Dr. K. Muthu Pandian**
 Membership No. : **M/14942**
 Professional Address : Old No 11/ New No 2, Dayalu Nagar Main Road, Kodambakkam, Chennai - 600 024.
 Voter's serial number as published in the List of Voters : 1390
- (b) Date of Birth : 12.04.1960

- (c) Whether Fellow and the date on which became Fellow : Fellow, 18.07.2001
 (d) Date of Enrolment as an Associate member : 17.06.1995
 (e) Whether citizen of India : Yes
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : Nil
 (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : Nil
 (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government / Council and membership of professional bodies recognized by the Council); : MCOM, MBA, MED, ACSSAP, PHD, FICWA
 (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : –
 (j) Particulars of occupation : Finance, Accounts, Secretarial
 (i) Employment (designation with name of present employer) : Financial Controller & Company Secretary Tangedco & Tantransco Ltd.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Nil
 (iii) Particulars of other occupation / engagement, if not covered by (i) and (ii) above; : –
 (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and / or Chapters of Regional Councils. : Nil

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

- 10.(a) **Name** : **Shri H. Padmanabhan**
 Membership No. : **M/16200**
 Professional Address : Sr. Manager, Indian Overseas Bank, Sreekanteswaram Branch, Thiruvananthapuram – 695 023.
 Voter's serial number as published in the List of Voters : 3883
 (b) Date of Birth : 16.11.1967
 (c) Whether Fellow and the date on which became Fellow : Fellow, 24.04.2010
 (d) Date of Enrolment as an Associate member : 02.09.1996
 (e) Whether citizen of India : Yes
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
 (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
 (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government / Council and membership of professional bodies recognized by the Council); : BCOM, FICWA
 (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; :

- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : Sr. Manager, Indian Overseas Bank
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : –
- (iii) Particulars of other occupation / engagement, if not covered by (i) and (ii) above; : –
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/ or Treasurer in the case of Regional Councils and/ or Chapters of Regional Councils. :
1. Secretary, Trivandrum Chapter of ICWAI (1998-2004 May)
 2. Chairman, Trivandrum Chapter of ICWAI (2004 May -2008)
 3. Managing Committee Member, Trivandrum Chapter of ICWAI (2008-2009)
 4. Chairman, Trivandrum Chapter of ICWAI (2009-2010 and upto 2010 September)

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

11. (a) **Name** : **Shri B. R. Prabhakar**
- Membership No. : **M/4630**
- Professional Address : No 179, "Shubhodaya", 44th Cross, 8th Block, Jayanagar, Bangalore - 560 082.
- Voter's serial number as published in the List of Voters : 493
- (b) Date of Birth : 30.08.1951
- (c) Whether Fellow and the date on which became Fellow : Fellow, 02.12.1988
- (d) Date of Enrolment as an Associate member : 24.12.1977
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/ or Vice President of the Institute : Elected to SIRC in 2007 and presently (2010-2011), Vice-Chairman, SIRC
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BSC, SAS (C&AG), FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : –
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : –
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : In Practice-Sole Proprietor of M/s. Prabhakar & Co., Cost Accountant, Bangalore
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : Former General Manager (Finance) of HAL, A Defense PSU under GOI
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and / or Chapters of Regional Councils. :
- Vice Chairman, SIRC (2010-2011) Secretary, SIRC (2009-2010) Treasurer, SIRC (2008-2009) Also held the position of Treasurer, Secretary and Vice-Chairman of Bangalore Chapter of ICWAI in the past (i.e. upto 1989)

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

12. (a) **Name** : **Shri Raman Rajah**
- Membership No. : **M/14762**
- Professional Address : No 5, Ansals Riverdale, 1/42L, Tripunithura Road, Eroor (N) - 682 306.
- Voter's serial number as published in the List of Voters : 2349

- (b) Date of Birth : 01.01.1961
(c) Whether Fellow and the date on which became Fellow : Fellow, 15.05.2005
(d) Date of Enrolment as an Associate member : 07.05.1995
(e) Whether citizen of India : Yes
(f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
(g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
(h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : MBA (FIN), FICWA
(i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Nil
(j) Particulars of occupation :
(i) Employment (designation with name of present employer) : CFO, Manappuram Health Care Ltd.From February 10, 2011
(ii) Practice (sole proprietor or in partnership including the name of the firm) : Raman Rajah & Associates, Cost Accountant (Have applied to cancel Certificate of Practice)
(iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : Nil
(k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Chairman, Cochin Chapter of ICWAI (2008-2009) Vice Chairman, Cochin Chapter of ICWAI (2007-2008)Secretary, Cochin Chapter of ICWAI (2006-2007)

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

- 13.(a) **Name** : **Shri Srinivasan Ramachandran**
Membership No. : **M/4341**
Professional Address : C/o Mr. Sakthi Kandappan, Investment Consultants, No 4, Office and Market Complex, No 4, 8th East Cross Road, Gandhi Nagar, Vellore – 632 006.
Voter's serial number as published in the List of Voters : 4130
(b) Date of Birth : 03.04.1941
(c) Whether Fellow and the date on which became Fellow : No
(d) Date of Enrolment as an Associate member : 02.03.1977
(e) Whether citizen of India : Yes
(f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
(g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : No
(h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BCOM, AICWA
(i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : No

- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : –
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : Sole Proprietor – Cost Accountant.
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : –
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Past Chairman, Secretary and Present Vice Chairman of Ranipet Vellore Chapter of ICWAI.

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

14. (a) **Name** : **Shri Kalavalapalli Sanyasi Rao**
 Membership No. : **M/16865**
 Professional Address : **AGM (F & A), RINL Visakhapatnam Steel Plant Visakhapatnam - 530 031.**
 Voter's serial number as published in the List of Voters : **4258**
- (b) Date of Birth : **10.09.1952**
- (c) Whether Fellow and the date on which became Fellow : **No.**
- (d) Date of Enrolment as an Associate member : **31.01.1997**
- (e) Whether citizen of India : **Yes**
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : **No**
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : **N.A.**
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : **MCOM, AICWA**
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : **Nil**
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : **Asstt. General Manager (Finance Accounts) RINL/ Visakhapatnam Steel Plant Visakhapatnam - 530 031, A. P.**
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : **Nil**
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : **Nil**
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/ or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : **Past Secretary, Ukkunagaram Chapter of ICWAI**

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

15. (a) **Name** : **Shri Mylavarapu Kameswara Rao**
 Membership No. : **M/7981**
 Professional Address : **4-124, Swaroopnagar, Uppal Hyderabad - 500039**
 Voter's serial number as published in the List of Voters : **3065**
- (b) Date of Birth : **26.10.1951**

- (c) Whether Fellow and the date on which became Fellow : Fellow, 20.07.2003
- (d) Date of Enrolment as an Associate member : 26.02.1988
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and /or Vice President of the Institute : Nil
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BCOM, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Nil
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : General Manager, Finance Sigma Microsystems Pvt. Ltd.Uppal, Hyderabad - 500039.
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : Sole Proprietor (Part Time)
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : Nil
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and / or Chapters of Regional Councils. : 1. Treasurer & Chairman PD Committee - HCCA (2005-06)
2. Secretary & Chairman, Practionsrs' Forum - HCCA (2006-2007)
3. Chairman - HCCA (2007-2008)
4. Member MC & Chairman PD, Training Courses (2008-09)
5. Member MC & Chairman, Member services & Training Courses (2009-10)
6. Member- MC & Chairman, Member services & Training (2010-11)

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

- 16.(a) **Name** : **Shri G. V. S. Subrahmanyam**
 Membership No. : **M/18713**
 Professional Address : Flat No 204, Shri Shailaja Nivas,Near Santoshimatha Temple, Bhavani Nagar, Dilsukhnagar, Hyderabad - 500 036.
 Voter's serial number as published in the List of Voters : 3245
- (b) Date of Birth : 24.05.1964
- (c) Whether Fellow and the date on which became Fellow : No
- (d) Date of Enrolment as an Associate member : 31.03.1998
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : 1. 2010-2011 - Secretary, SIRC
2. 2009-2010 - Treasurer, SIRC
3. 2008-2009 - Member, SIRC
4. 2007-2008 - Member, SIRC
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BA, LLB, ACS, AICWA

- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute : –
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : Accounts Officer O/o. Director of Accounts (Postal) DAK Sadan, ABIDS, Hyderabad - 500 001 Dept. of Posts, Ministry of Communication and IT
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : –
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : Nil
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : SIRC OF ICWAI : 2010-2011 – Secretary, 2009-2010 – Treasurer, 2008-2009 – Member, and 2007-2008 – Member Hyderabad Chapter of ICWAI 2005-2007-MC Member, 2004-2005- Chairman 2002-2004 – Vice Chairman, 2000-2002 – Secretary and 1998-2000 – Treasurer

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

- 17.(a) **Name** : **Shri Ch. Venkateswarlu**
- Membership No.** : **M/10132**
- Professional Address : Contracts Department, Tata Projects Ltd, Mithona Towers, Prenderghast Road, Secunderabad - 500 003.
- Voter's serial number as published in the List of Voters : 3313
- (b) Date of Birth : 10.05.1956
- (c) Whether Fellow and the date on which became Fellow : Fellow, 23.10.2002
- (d) Date of Enrolment as an Associate member : 24.06.1990
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : B.TECH, PGDM (AIMA), FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : University 3rd in B.Tech
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : Contracts Administrator (SM2)Tata Projects Limited Secunderabad - 500003.
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : N.A.
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Hyderabad Chapter of ICWAI 1997-1998 – Member 1998-2000 – Secretary 2000-2002 – Chairman 2002-2003 – Member 2009-2011 – Member

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA
(Established by an Act of Parliament)
 12, Sudder Street, Kolkata - 700 016

Kolkata, the 11th April, 2011

ELECTIONS TO THE REGIONAL COUNCIL - 2011

**Final list of nominations For
 Eastern India Regional Council along with particulars of candidates**

*[Pursuant to sub-rule (3) of rule 15 of the Cost and
 Works Accountants (Election to the Council) Rules, 2006]*

The particulars of candidates given below have been compiled, prepared and presented in accordance with Schedule 5 to the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended (hereinafter referred to as the Rules) from the particulars to the extent supplied by the candidates under sub-rule (4) of Rule 9 read with Schedule 4 of the Rules and Regulation 118 of the Cost and Works Accountants Regulations, 1959 as amended and no responsibility is accepted by the Returning Officer as to the veracity of the said particulars.

Kaushik Banerjee
Returning Officer

1. (a) Name : **Ms. Chitra Agarwal**
 Membership No. : **M/10441**
 Professional Address : Room No. 303A, Deluxe Centre, 157C, Lenin Sarani, Kolkata-700 013.
 Voter's serial number as published in the List of Voters : 1344
- (b) Date of Birth : 07.08.1966
 (c) Whether Fellow and the date on which became Fellow : No
 (d) Date of Enrolment as an Associate member : 12.11.1990
 (e) Whether citizen of India : Yes
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
 (g) Details of past and present membership of The Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
 (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council): BCOM (HONS), AICWA
 (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Nil
 (j) Particulars of occupation : : Practice
 (i) Employment (designation with name of present employer) : Nil
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Sole Proprietor, Chitra Agarwal, Cost Accountant
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : Nil
 (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Nil

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

2. (a) Name : **Shri Ashis Banerjee**
 Membership No. : **M/19645**
 Professional Address : Kalitala Road, Po & Vill:- Bara Bahera, Hooghly-712 246
 Voter's serial number as published in the List of Voters : 134
- (b) Date of Birth : 06.06.1968
- (c) Whether Fellow and the date on which became Fellow : N.A.
- (d) Date of Enrolment as an Associate member : 08.01.1999
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : MCOM, AICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : N.A.
- (j) Particulars of occupation : Practising Cost Accountant
 (i) Employment (designation with name of present employer) :
 (ii) Practice (sole proprietor or in partnership including the name of the firm) :
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; :
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : 1. At Present Secretary of Serampur Chapter of Cost Accountants (Under EIRC of ICWAI) from the year 2009-10 to 2010-11 (Till date)
 2. Member of P.D. Committee of Serampur Chapter of Cost Accountants during the year 2010-11.
 Served as Assistant Secretary during the year 2008-09 (Serampur Chapter of Cost Accountants (Under EIRC of ICWAI)
 4. Served as Managing Committee & Programme Committee Member during the year 2007-08 (Serampur Chapter of Cost Accountants (Under EIRC of ICWAI)

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

3. (a) Name : **Shri Shyamal Kumar Bhattacharjee**
 Membership No. : **M/5828**
 Professional Address : 8/4, S.P. Mukherjee Road, Durgapur - 713 204.
 Voter's serial number as published in the List of Voters : 815
- (b) Date of Birth : 06.11.1952
- (c) Whether Fellow and the date on which became Fellow : Fellow, 08.09.2010
- (d) Date of Enrolment as an Associate member : 11.01.1983
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or

- Vice President of the Institute
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : MCOM, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : No
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : Dy. General Manager (Fin. & Accts.) SAIL/Durgapur Steel Plant, Durgapur – 713 203.
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : No
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : No
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Secretary, Durgapur Chapter of ICWAI

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

4. (a) Name : **Shri Pallab Bhattacharya**
 Membership No. : **M/20372**
 Professional Address : 37, Gobindo Bose Lane, Kolkata – 700 025.
 Voter's serial number as published in the List of Voters : 1649
- (b) Date of Birth : 19.07.1971
- (c) Whether Fellow and the date on which became Fellow : N.A.
- (d) Date of Enrolment as an Associate member : 31.08.1999
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : Regional Council Member of EIRC : 2007-11 Member, EIRC of ICWAI : 2007-08 Treasurer, EIRC of ICWAI : 2008-09 Treasurer, EIRC of ICWAI : 2009-10 Secretary, EIRC of ICWAI : 2010-11 Member of different Committees of EIRC of ICWAI
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BCOM (HONS), AICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : No
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : No
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : Partner, Datta, Ghosh Bhattacharya & Associates, Cost Accountants
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : Nil
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Regional Council Member of EIRC : 2007-11 Member, EIRC of ICWAI : 2007-08 Treasurer, EIRC of ICWAI : 2008-09 Treasurer, EIRC of ICWAI : 2009-10 Secretary, EIRC of ICWAI : 2010-11 Member of deferent Committees of EIRC of ICWA.

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

5. (a) Name : **Shri Madan Mohan Bhattacharyya**
 Membership No. : **M/16963**
 Professional Address : B 1/F, Ganapati Tower, Gopalpur, Asansol - 713 304.
 Voter's serial number as published in the List of Voters : 36
- (b) Date of Birth : 01.09.1957
- (c) Whether Fellow and the date on which became Fellow : Fellow, 18.09.2010
- (d) Date of Enrolment as an Associate member : 31.01.1997
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : MCOM, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : N.A.
- (j) Particulars of occupation : : Manager (Finance), Eastern Coalfields Limited GM.
 (i) Employment (designation with name of present employer) : Office, Salanpur Area, P.O. Lalgung, Dist. Burdwan, W.B.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : N.A.
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : -
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : No

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

6. (a) Name : **Shri Subhasish Chakraborty**
 Membership No. : **M/12119**
 Professional Address : 17-B, Hindusthan Road, Kolkata - 700 029.
 Voter's serial number as published in the List of Voters : 1825
- (b) Date of Birth : 01.09.1962
- (c) Whether Fellow and the date on which became Fellow : Fellow, 05.07.1998
- (d) Date of Enrolment as an Associate member : 20.07.1992
- (e) Whether citizen of India : Yes (Indian)
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies : BCOM (HONS), FICWA

- recognized by the Council);
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : No
- (j) Particulars of occupation : Practice
 (i) Employment (designation with name of present employer) : Nil
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Sole Proprietor, Subhasish Chakraborty, Cost Accountant
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : Nil
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : N.A.

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

7. (a) Name : **Shri Saswata Dasgupta**
 Membership No. : **M/21679**
 Professional Address : 8/4, Banerjee Para Road, Behala, Kolkata - 700 060.
 Voter's serial number as published in the List of Voters : 2087
- (b) Date of Birth : 06.09.1972
- (c) Whether Fellow and the date on which became Fellow : Fellow, 21.12.2007
- (d) Date of Enrolment as an Associate member : 03.03.2001
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : Regional Council Member of EIRC of ICWAI for the Period 2007-2011
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : MCOM, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : N.A.
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : N.A.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : 1. Proprietor, Saswata Dasgupta & Associates, Cost Accountant, 8/4, Banerjee Para Road, Kolkata-700060
 2. Partner, S.P. Bhattacharyya & Co., Cost Accountants, A-202, K.V. Vasundaara, VIP Road, Kolkata - 700 052.
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : 1. Regional Council Member of EIRC of ICWAI for the period 2007-20112.
 Chairman - Research & Development Committee of EIRC of ICWAI for 2007-083.
 Charman - PSU Banking & Financial Institutions Committee of EIRC of ICWAI for 2008-09, 2009-10 & 2010-11

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.



8. (a) Name : **Shri Mukta Mohan Datta**
 Membership No. : **M/3810**
 Professional Address : 625, J.N. Bose Road, Subhash Park (3rd Lane), P.O.: Kotalia, Kolkata - 700 146.
 Voter's serial number as published in the List of Voters : 2118
- (b) Date of Birth : 24.09.1946
 (c) Whether Fellow and the date on which became Fellow : Fellow, 16.04.2007
 (d) Date of Enrolment as an Associate member : 13.09.1975
 (e) Whether citizen of India : Yes, Indian
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
 (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
 (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council): BCOM, FICWA
 (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : No
 (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : No
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Sole Proprietor, M.M. Datta & Co., Cost Accountant Partnership – ATM & Associates, Cost Accountants (Since Resigned)
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : Nil
 (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Nil

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

9. (a) Name : **Shri Ranajit Ghosh**
 Membership No. : **M/17388**
 Professional Address : 30A, Anil Roy Road, 2nd Floor, Kolkata - 700 029.
 Voter's serial number as published in the List of Voters : 2358
- (b) Date of Birth : 19.12.1963
 (c) Whether Fellow and the date on which became Fellow : Fellow, 15.05.2005
 (d) Date of Enrolment as an Associate member : 16.05.1997
 (e) Whether citizen of India : Yes
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
 (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : None
 (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies : BCOM, FICWA

- recognized by the Council);
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : None
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : None
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : Partner, Guha, Ghosh, Kar & Associates, Cost Accountants
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : None
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : None

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

- 10.(a) Name : **Shri Sanjiban Ghosh**
 Membership No. : **M/24176**
 Professional Address : 1st Floor, Anila Mansion, Phusbunglow, Bhaga, Dhanbad - 828 301.
 Voter's serial number as published in the List of Voters : 726
- (b) Date of Birth : 22.01.1977
- (c) Whether Fellow and the date on which became Fellow : No
- (d) Date of Enrolment as an Associate member : 11.05.2004
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) : MCOM, AICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : -
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : N.A.
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : Practice, Sanjiban & Co., Cost AccountantsConverted to Partnership Firm on 24.09.2010
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : Nil
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Ex-Committee Member of Dhanbad - Sindri Chapter of Cost Accountants F.Y. : 2008-09

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

- 11.(a) Name : **Shri Dilip Kumar Gupta**
 Membership No. : **M/14190**
 Professional Address : 52, Sahid Binay Bose Road, Bansdroni, Kolkata - 700 070.
 Voter's serial number as published in the List of Voters : 2439
- (b) Date of Birth : 30.12.1965

- (c) Whether Fellow and the date on which became Fellow : Fellow, 01.10.2009
- (d) Date of Enrolment as an Associate member : 03.07.1994
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : N.A.
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : MCOM, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : –
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : N.A.
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : –
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : N.A.

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

12. (a) Name : **Shri Asim Kumar Mukherjee**
 Membership No. : **M/16809**
 Professional Address : 36/1, Bangur Avenue, Block - ANear Bangur Avenue Post Office
 Kolkata - 700 055.
 Voter's serial number as published in the List of Voters : 2815
- (b) Date of Birth : 04.04.1962
- (c) Whether Fellow and the date on which became Fellow : N.A.
- (d) Date of Enrolment as an Associate member : 31.01.1997
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : N.A.
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BCOM (HONS), AICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : N.A.
- (j) Particulars of occupation :

- (i) Employment (designation with name of present employer) : N.A.
(ii) Practice (sole proprietor or in partnership including the name of the firm) : Sole Proprietor, M/s. Mukherjee & Associates, Cost Accountant
(iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and / or Chapters of Regional Councils. : N.A.

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

13. (a) Name : **Shri Ashok Kumar Mukhopadhyay**
Membership No. : **M/11219**
Professional Address : 14D/1B, Dum Dum Road, Kolkata - 700 030.
Voter's serial number as published in the List of Voters : 2879
- (b) Date of Birth : 06.02.1962
(c) Whether Fellow and the date on which became Fellow : N.A.
(d) Date of Enrolment as an Associate member : 01.07.1991
(e) Whether citizen of India : Yes
(f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and /or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BCOM (HONS), AICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : No
- (j) Particulars of occupation :
(i) Employment (designation with name of present employer) : Joint Financial Adviser, Damodar Valley Corporation
(ii) Practice (sole proprietor or in partnership including the name of the firm) : N.A.
(iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/ or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : N.A.

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

14. (a) Name : **Shri Bibekananda Mukhopadhyay**
Membership No. : **M/26671**
Professional Address : B - 20, Amarabati, Sodepur, Kolkata - 700 0110.
Voter's serial number as published in the List of Voters : 2881
- (b) Date of Birth : 02.01.1971
(c) Whether Fellow and the date on which became Fellow : N.A.
(d) Date of Enrolment as an Associate member : 29.10.2007

- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : N.A.
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : MCOM, AICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : N.A.
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : N.A.
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : Partnership, B. Mukhopadhyay & Co., Cost Accountants
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : Part time faculty of : 1. Asutosh College (BBA Deptt.)
2. The ICSI (EIRO)
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : N.A.

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

15. (a) Name : **Shri Shiba Prasad Padhi**
 Membership No. : **M/20719**
 Professional Address : Plot No-N- 1/163, IRC Village, Nayapalli, Bhubaneswar - 751 015.
 Voter's serial number as published in the List of Voters : 399
- (b) Date of Birth : 02.02.1971
- (c) Whether Fellow and the date on which became Fellow : Fellow, 02.07.2005
- (d) Date of Enrolment as an Associate member : 15.01.2000
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereofm : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BCOM Fellow Member of Insurance Institute of India, Mumbai
FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Not Any
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : Associate Professor (Finance), Institute of Management & Information Science, Bhubaneswar
- (ii) Practice (sole proprietor or in partnership including : Part-time Practice, Holds a Certificate of Practice,

the name of the firm)

(iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : Not Any

(k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils.		Cuttack-Bhubaneswar Chapter of ICWAI, Managing Committee
	Year	Position
	2001-02	Associate Hon' Director
	2002-03	Hon' Director
	2003-04	Secretary
	2006-07	Chairman-PD Committee
	2007-08	Vice Chairman
2008-09	ChairmanMember,	
2010-11	PD Committee	

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

- 16.(a) Name : **Shri Cheruvu Venkata Ramana**
 Membership No. : **M/15030**
 Professional Address : C/o Hotel Jyoti Residency, Opp. Old Bus Stand, Berhampur - 760 001.
 Voter's serial number as published in the List of Voters : 216
- (b) Date of Birth : 15.05.1968
- (c) Whether Fellow and the date on which became Fellow : Fellow, 01.10.2009
- (d) Date of Enrolment as an Associate member : 13.08.1995
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BSC, DCA, LLB, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : —
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : Director (F & A & Costing) M/s. Jyoti & Jyoti Hotel (P) Ltd.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Ch. Venkataramana, Cost Accountant
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : Legal & Tax Consultant :
 i. M/s. Paramjyoti Chitralaya A/c
 ii. M/s. Jyoti Filling Station
 iii. M/s. Shankar Multi-cuisine Restaurant & Josh-Thebariv. Indian Seaweed Co. Ltd. Vijayawada.
 Venus Aquafoods Ltd., Vijayawada
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : 2009-10, Secretary, South Orissa Chapter of ICWAI of India Presently (2010-11), Secretary, South Orissa Chapter of ICWAI of India

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

- 17.(a) Name : **Shri Sarbajit Ray**
 Membership No. : **M/27784**
 Professional Address : 27A & C, Amherst Street, Kolkata - 700 009.
 Voter's serial number as published in the List of Voters : 3102

- (b) Date of Birth : 27.03.1974
- (c) Whether Fellow and the date on which became Fellow : N.A.
- (d) Date of Enrolment as an Associate member : 16.04.2009
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BCOM, AICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : N.A.
- (j) Particulars of occupation : : N.A.
- (i) Employment (designation with name of present employer) : N.A.
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : N.A.
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/ or Treasurer in the case of Regional Councils and/ or Chapters of Regional Councils. : N.A.

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

18. (a) Name : **Shri Sanjib Kumar Roychoudhury**
- Membership No. : **M/27696**
- Professional Address : 271/3, Rajdanga Main Road, Kolkata - 700 107.
- Voter's serial number as published in the List of Voters : 3195
- (b) Date of Birth : 10.06.1955
- (c) Whether Fellow and the date on which became Fellow : N.A.
- (d) Date of Enrolment as an Associate member : 16.04.2009
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : MCOM Post Graduate Diploma in Export Management AICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : No

- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : Manager (Finance), SAIL, Raw Materials Division, Industry House, 10, Camac Street, Kolkata - 700 017.
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : N.A.
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : N.A.

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

- 19.(a) Name : **Shri Srikanta Kumar Sahoo**
 Membership No. : **M/18217**
 Professional Address : Qtrs No. D- 32/F (2nd Floor) GRIDCO Colony, P.O. - Bhoi Nagar, Bhubaneswar - 751 022.
 Voter's serial number as published in the List of Voters : 460
- (b) Date of Birth : 11.08.1968
- (c) Whether Fellow and the date on which became Fellow : N.A.
- (d) Date of Enrolment as an Associate member : 07.12.1997
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : N.A.
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BCOM (HONS), AICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : N.A.
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : Assistant General Manager (Finance), GRIDCO Ltd., Corporate Office, Janpath, Bhubaneswar - 751 022.
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : N.A.
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Secretary in 2008, Vice-Chairman in 2009 and Chairman Chairman in 2010-11 of Cuttack-Bhubaneswar Chapter Chapter of Cost Accountants, Bhubaneswar.

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

- 20.(a) Name : **Shri Rammani Sarkar**
 Membership No. : **M/27005**
 Professional Address : 9C, Khudiram Basu Road, Konnagar, Hooghly, Nabagram - 712 246.
 Voter's serial number as published in the List of Voters : 3620

- (b) Date of Birth : 28.12.1960
- (c) Whether Fellow and the date on which became Fellow : No
- (d) Date of Enrolment as an Associate member : 20.07.2008
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and / or Vice President of the Institute : Nil
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognised by the Council); : MCOM, AICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Nil
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : Nil
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : Rammani Sarkar & Co., Cost Accountant 9C, Khudiram Basu Road, Konnagar, Nabagram, Hooghly-712 246
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/ or Treasurer in the case of Regional Councils and/ or Chapters of Regional Councils. : Nil

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

(Established by an Act of Parliament)

12, Sudder Street, Kolkata - 700 016

Kolkata, the 11th April, 2011

ELECTIONS TO THE REGIONAL COUNCIL – 2011

Final list of nominations For

Northern India Regional Council along with particulars of candidates

[Pursuant to sub-rule (3) of rule 15 of the Cost and Works Accountants (Election to the Council) Rules, 2006]

The particulars of candidates given below have been compiled, prepared and presented in accordance with Schedule 5 to the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended (hereinafter referred to as the Rules) from the particulars to the extent supplied by the candidates under sub-rule (4) of Rule 9 read with Schedule 4 of the Rules and Regulation 118 of the Cost and Works Accountants Regulations, 1959 as amended and no responsibility is accepted by the Returning Officer as to the veracity of the said particulars.

Kaushik Banerjee
Returning Officer

1. (a) **Name** : **Shri Rakesh Bhalla**
- Membership No. : **M/9442**
- Professional Address : **H. No. 4551/C, Sector - 70, SAS Nagar, Mohali - 160 059.**
- Voter's serial number as published in the List of Voters : **1421**

- (b) Date of Birth : 07.08.1962
- (c) Whether Fellow and the date on which became Fellow : Fellow, 20.07.2003
- (d) Date of Enrolment as an Associate member : 02.12.1989
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : NIRC – 08.08.07 – 01.08.09, Secretary & Treasurer 01.08.09–07.08.10, Vice Chairman, 08.08.10–03.12.10 – Chairman, 04.12.2010 – Till Date Member
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BCOM, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : N.A.
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : Chief Manager (Finance) M/s SML ISUZU Limited, Asron (Punjab)
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : Sole Proprietor, (Part time), Cost Accountant
- (iii) Particulars of other occupation /engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : NIRC– 08.08.07–01.08.09, Secretary & Treasurer 01.08.09–07.08.10, 07.08.10, Vice Chairman 08.08.10–03.12.10 – Chairman, 04.12.2010 – 04.12.2010–Till Date Member, Chandigarh–Panchkula Chapter of NIRC2001 – 2002 : Secretary, 2002 – 2003 : Chairman 2005 – 2006 : Secretary

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

2. (a) Name : **Shri Sandip Kumar Bhatt**
- Membership No. : **M/14652**
- Professional Address : F-103, DAV Complex, Opp Samachar Apptt, Mayur Vihar - 1, New Delhi - 110 091.
- Voter's serial number as published in the List of Voters : 1663
- (b) Date of Birth : 02.01.1968
- (c) Whether Fellow and the date on which became Fellow : Fellow, 23.10.2002
- (d) Date of Enrolment as an Associate member : 07.05.1995
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government /Council and membership of professional bodies recognized by the Council); : 1. Diploma in Sales & Marketing Management, U.P. Govt.
2. CS (Inter) - 0024795 dt. 01.09.1998
3. BCOM. - Kanpur University
4. FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : N.A.

- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : N.A.
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : S.K. Bhatt & Associates, Cost Accountant
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and / or Chapters of Regional Councils. : N.A.

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

3. (a) Name : **Shri Baboo Lal Jain**
- Membership No. : **M/6218**
- Professional Address : General Manager (F & A), MMTC Ltd, Core-I, Scope Complex, Lodi Road, New Delhi - 110 003.
- Voter's serial number as published in the List of Voters : 2045
- (b) Date of Birth : 22.07.1957
- (c) Whether Fellow and the date on which became Fellow : Fellow, 24.04.2010
- (d) Date of Enrolment as an Associate member : 01.04.1984
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : Member – 2007-11, Chairman NIRC : 2007-08
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BCOM, MCOM, LLB, MBA(FIN), ACS, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Nil
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : General Manager (F & A), MMTC Ltd. (A Govt. of India Undertaking) Scope Complex, Lodi Road, New Delhi - 110 003.
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : –
- (iii) Particulars of other occupation / engagement, if not covered by (i) and (ii) above; : –
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and / or Chapters of Regional Councils. : Member NIRC : 2007-11, Chairman NIRC : 2007-08, Secretary & Treasurer of NIRC : 2009-10 & 2010-11, Chairman Jaipur Chapter of ICWAI : 1994-95, 1998-99, 1999-2000, 2005-06 & 2006-07, Secretary, Jaipur Chapter of ICWAI : 1991-92, 1992-93 & 1997-98

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

4. (a) Name : **Shri Manoj Kumar Kulshrestha**
- Membership No. : **M/17152**
- Professional Address : 41, Kalpana Apartments, Sector - V, Vaishali, Ghaziabad - 201 010.
- Voter's serial number as published in the List of Voters : 508
- (b) Date of Birth : 04.04.1967

- (c) Whether Fellow and the date on which became Fellow : Fellow, 02.01.2003
 (d) Date of Enrolment as an Associate member : 18.03.1997
 (e) Whether citizen of India : Yes
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
 (g) Details of past and present membership of the Regional Council including the Office of the President and /or Vice President of the Institute : N.A.
 (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government / Council and membership of professional bodies recognized by the Council); : MCOM, PGDFM (IGNOU), FICWA
 (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : No
 (j) Particulars of occupation : Practising Cost Accountant
 (i) Employment (designation with name of present employer) : N.A.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : Sole Proprietorship –Cost Accountant
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
 (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Chairman, Ghaziabad Chapter of NIRC : 2007-08

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

5. (a) Name : **Shri Arvind Kumar**
 Membership No. : **M/25573**
 Professional Address : Manager–Accounts, IFFCO,2/10 Kali Mandir Enclave, Dehradun.
 Voter’s serial number as published in the List of Voters : 297
 (b) Date of Birth : 31.12.1968
 (c) Whether Fellow and the date on which became Fellow : N.A.
 (d) Date of Enrolment as an Associate member : 26.03.2006
 (e) Whether citizen of India : Yes
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
 (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
 (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BCOM, LLB, AICWA
 (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Srinivasan Jagannadhan Gold Medal for securing the highest marks in Quantity Technique, MIS and Date Processing in Final Examination of December 1994 term of Examination.
 (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : Manager Accounts Indian Farmers Fertiliser Cooperative Ltd.(Cooperative Sector)

- (ii) Practice (sole proprietor or in partnership including the name of the firm) : N.A.
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and / or Chapters of Regional Councils. : Vice Chairman, Dehradun Chapter of Cost Accountant, Dehradun (Uttarakhand)

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

6. (a) **Name** : **Shri Rama Raman Mittal**
 Membership No. : M/15657
 Professional Address : 5/28, Alwala Building, Agrasen Bazar, Kota - 324 006.
 Voter's serial number as published in the List of Voters : 1142
- (b) Date of Birth : 03.04.1956
 (c) Whether Fellow and the date on which became Fellow : N.A.
 (d) Date of Enrolment as an Associate member : 30.03.1996
 (e) Whether citizen of India : Yes
 (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BSC (BOI), FCA, ACS, LLB, DISA, AICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; :
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : N.A.
 (ii) Practice (sole proprietor or in partnership including the name of the firm) : R Mittal & Co., Practising Chartered Accountant, Sajjna Appartment, Opp. ICICI Bank, Jhalawar Road, Kota-Sole Proprietorship.
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : Director, Anubhav Private Limited
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : 1. Chairman, Kota Chapter of ICWAI : 2004-05, 2005-06, 2007-08, 2008-09, 2009-10 & 2010-11
 2. Chairman, Kota Branch of ICAI : 1996-97
 3. Founder Chairman, Kota Satellite Chapter of ICSI : 2005-06, 2006-07 & 2007-08
 4. President, Tax Bar Association, Kota : 2008-09
 5. Life Trustee of Sunder Dharmshala Trust, Kota
 6. President, Rotary Club, Kota (North) : 1994-95

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

7. (a) **Name** : **Shri Ravi Kumar Sahni**
 Membership No. : **M/16339**
 Professional Address : 408, 1st Floor Shakti Khand - IV, Indira Puram, Ghaziabad - 201010
 Voter's serial number as published in the List of Voters : 2572
- (b) Date of Birth : 23.07.1969
 (c) Whether Fellow and the date on which became Fellow : Fellow, 19.05.2003

ICWAI ELECTIONS, 2011

- (d) Date of Enrolment as an Associate member : 02.09.1996
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and /or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BCOM (HONS), FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Certificate of Merit BCOM (HONS)
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : N.A.
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : Ravi Sahni & Co. (Proprietor) Cost Accountant
- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and /or Chapters of Regional Councils. : –

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

8. (a) **Name** : **Shri Debjit Sanyal**
 Membership No. : M/27937
 Professional Address : TC - 122, Pandav Nagar, Patel Nagar, New Delhi - 110 008.
 Voter's serial number as published in the List of Voters : 2594
- (b) Date of Birth : 09.09.1971
- (c) Whether Fellow and the date on which became Fellow : N.A.
- (d) Date of Enrolment as an Associate member : 09.07.2009
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : N.A.
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BSC, AICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : N.A.
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : N.A.
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : Proprietor, Debjit Sanyal & Associates, Cost Accountant

- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : –
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : N.A.

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

9. (a) **Name** : **Shri Vijender Sharma**
 Membership No. : **M/18513**
 Professional Address : **11, (3rd Floor) Hargovind Enclave, New Delhi - 110 092.**
 Voter's serial number as published in the List of Voters : **2677**
- (b) Date of Birth : **12.05.1972**
- (c) Whether Fellow and the date on which became Fellow : **Fellow, 06.11.2003**
- (d) Date of Enrolment as an Associate member : **26.02.1998**
- (e) Whether citizen of India : **Yes**
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : **No**
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : **RCM - NIRC, 2007-2011**
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : **BCOM (HONS), LLB, MBA, FICWA**
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : –
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : **Practising Cost Accountant Vijender Sharma & Associates, Cost Accountant – Proprietor Firm**
 (ii) Practice (sole proprietor or in partnership including the name of the firm)
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : **Vijender Sharma & Co., Cost Accountants – Partnership Firm**
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : **RCM, NIRC of ICWAI : 2007-2011**

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

10. (a) **Name** : **Shri Saurabh Srivastava**
 Membership No. : **M/13771**
 Professional Address : **IRCON International Ltd, Plot No - 22, EcoTech - III, Udyog Kendra, Greater Noida - 201 306.**
 Voter's serial number as published in the List of Voters : **3025**
- (b) Date of Birth : **15.07.1968**
- (c) Whether Fellow and the date on which became Fellow : **Fellow, 02.08.2006**
- (d) Date of Enrolment as an Associate member : **26.02.1994**
- (e) Whether citizen of India : **Yes**
- (f) Whether found guilty of any professional or other mis- : **No**

conduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof

- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : Nil
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BSC, PGDBA, FICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Nil
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : DGM/FinanceIRCON International Limited
- (ii) Practice (sole proprietor or in partnership including the name of the firm) : N.A.
- (iii) Particulars of other occupation /engagement, if not covered by (i) and (ii) above; : N.A.
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/or Treasurer in the case of Regional Councils and/or Chapters of Regional Councils. : Secretary : 1997-98, Lucknow Chapter of Cost Accountants, Chairman : 2003-05, Lucknow Chapter of Cost Accountants

Note :No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

11. (a) **Name** : **Shri Harkesh Tara**
- Membership No. : **M/17321**
- Professional Address : A-1-B/49-B, Paschim Vihar, New Delhi - 110 063.
- Voter's serial number as published in the List of Voters : 2805
- (b) Date of Birth : 06.06.1965
- (c) Whether Fellow and the date on which became Fellow : N.A.
- (d) Date of Enrolment as an Associate member : 18.03.1997
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government /Council and membership of professional bodies recognized by the Council); : BCOM, AICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Nil
- (j) Particulars of occupation :
- (i) Employment (designation with name of present employer) : N.A.
- (ii) Practice (sole proprietor or in partnership including the name of the firm) :
1. H. Tara & Co. (Proprietor), Cost Accountant
2. K.L. Jaisingh & Co. (Partner), Cost Accountants

- (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; : Nil
- (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and / or Treasurer in the case of Regional Councils and / or Chapters of Regional Councils. : N.A.

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

12. (a) **Name** : **Shri Rajeev Tomar**
 Membership No. : **M/26495**
 Professional Address : 16, Officers' Block, Panchvati Colony, G. T. Road, Ghaziabad - 201 009.
 Voter's serial number as published in the List of Voters : 574
- (b) Date of Birth : 12.03.1972
- (c) Whether Fellow and the date on which became Fellow : No
- (d) Date of Enrolment as an Associate member : 13.07.2007
- (e) Whether citizen of India : Yes
- (f) Whether found guilty of any professional or other misconduct and consequently has been reprimanded or the name has been removed from the Register or has been awarded penalty of fine, as on the date of nomination, with details thereof : No
- (g) Details of past and present membership of the Regional Council including the Office of the President and/or Vice President of the Institute : N.A.
- (h) Academic qualifications (diplomas including post qualification diploma(s) and degrees recognised by Government/Council and membership of professional bodies recognized by the Council); : BA, MBA (FIN) Diploma in Electrical Engineering PG Diploma in Tourism Management AICWA
- (i) Merit awards (limited upto first three positions) in the examinations of recognised universities and the examinations conducted by the Institute; : Nil
- (j) Particulars of occupation :
 (i) Employment (designation with name of present employer) : Deputy Manager (Internal Audit), Everest Industries Limited
 (ii) Practice (sole proprietor or in partnership including the name of the firm) :
 (iii) Particulars of other occupation/engagement, if not covered by (i) and (ii) above; :
 (k) Past and present membership of Regional Councils and Managing Committees of Chapters of Regional Councils and office of Chairman, Vice-Chairman, Secretary and/ or Treasurer in the case of Regional Councils and/ or Chapters of Regional Councils. : Nil

Note : No responsibility is accepted by the Returning Officer as to the veracity of the aforesaid particulars.

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

12, Sudder Street, Kolkata - 700 016

NOTIFICATION

Kolkata, the 11th April, 2011

Submission of certified copy of Manifesto or Circular

No. EL-2011/21 : In pursuance of clause (e) of sub-rule (3) of Rule 42 of the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended, it is hereby notified that a certified copy of manifesto or circular should be sent by a candidate whose name has been included in the final list of nominations for Elections to the Council and Regional Councils, 2011 to the Returning Officer by speed/registered post within 15 (fifteen) days from of its issue.

Kaushik Banerjee
Returning Officer

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

12, Sudder Street, Kolkata - 700 016

NOTIFICATION

Kolkata, the 11th April, 2011

Presence of candidates and their authorised representatives at the polling booths

No. EL-2011/22 : In pursuance of Rule 26 read with Rule 34 of the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended, candidates wishing to appoint authorised representatives for Polling Booths are requested to send to the Returning Officer by name, so as to reach him not later than 3rd May, 2011 upto 6.00 P.M., an intimation of their intention to appoint such authorised representatives, the number of which shall not be more than two for each Polling Booth, clearly indicating the full name, Membership Number and address of each of the authorised representatives and the number of Polling Booth at which each of them will be present. Not more than one authorised representative shall be present at a time at each Polling Booth. An authorised representative must be a member of the Institute.

The authorised representatives who are voters for any constituency and who by reason of their being on duty at a Polling Booth, are unable to be present and to vote at the Polling Booth where they are entitled to vote, may send to the Returning Officer by name so as to reach him not later than 3rd May, 2011 upto 6.00 P.M., application for permission to vote at the Polling Booth where they will be on duty.

Kaushik Banerjee
Returning Officer

THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA

12, Sudder Street, Kolkata - 700 016

NOTIFICATION

Kolkata, the 11th April, 2011

No. EL-2011/23 : This is for information of all concerned that all the polling booths and the Headquarters of the Institute at Kolkata are declared to be Zero Tolerance Zone in accordance with Rule 42 of the Cost and Works Accountants (Election to the Council) Rules, 2006 as amended.

Kaushik Banerjee
Returning Officer

For Attention of Practising Members

GUIDELINES FOR RENEWAL OF CERTIFICATE OF PRACTICE

The members of the Institute holding Certificate of Practice having validity upto 30th June, 2011 are requested to comply with the following guidelines for renewal of their Certificate of Practice :

1. The following changes consequent to amendment to the Cost and Works Accountants Regulations, 1959 vide Notification dated 4th February, 2011 published in the Gazette of India may be noted:

- The validity of a Certificate of Practice (COP) henceforth would be for the period **1st April to 31st March** every year unless it is cancelled under the provisions of the Act and these Regulations.
- The Certificate of Practice issued shall automatically be renewed subject to payment of renewal fees.
- From the year 2011-12, no fresh certificate would be issued every year unlike the practice being followed till now. The COP issued from the year 2011-12 would be in a different form.
- The COP issued during 2010-11 having validity upto 30th June 2011 would remain valid till that date. Renewal of the same has to be done anytime during 1st April 2011 to 30th June 2011 and the renewed COP will be valid till 31st March 2012.

2. It may please be noted that under amended Section 6 of the Cost and Works Accountants Act, 1959, both the **Annual Membership Fee** and **Fee for Renewal of Certificate of Practice** falls due on 1st April each year.

3. Special attention is invited to the fact that the validity of a Certificate of Practice expires on **31st March** each year (coming into effect from 31/03/2012) unless it is renewed on or before the date of expiry in terms of amended Regulation 10 of the Cost and Works Accountants Regulation, 1959. Hence, a member will be required to renew his certificate before 31st March every year from the year 2012.

4. It may please be noted that mere payment of fees alone will not be sufficient for renewal of Certificate of Practice. Application in prescribed Form for Renewal of Certificate of Practice duly filled in and signed on **both sides is absolute necessary**. Soft copy of prescribed Form for Renewal of Certificate of Practice can be downloaded from Institute's website www.icwai.org under the option Members->Download->Forms.

5. It is also essential to furnish a certificate from the employer in the following form or in a form as near thereto as possible if the practicing member has undertaken any employment or there has been a change in employment :

“Shri is employed as (designation)
 in (name of Organisation)
 and he is permitted , notwithstanding anything contained in the terms of his employment,
 to engage himself in the practice of profession of Cost Accountancy in his spare time in
 addition to his regular salaried employment with us.

Signature of Employers
 under seal of Organisation”

6. In order to enhance professional competence and evolve a systematic mechanism to update knowledge of members in practice, a scheme of Continuing Education Programme (CEP) was introduced in the year 2003.

A revision of the said scheme has been made by the Council of the ICWAI in 2009 as follows :

- i. The member should undergo minimum mandatory training of 10 hours per year w.e.f. 2009-10.
- ii. The certificate of attendance for training will have to be enclosed with the application for renewal of certificate of Practice

The detailed revised guidelines in this connection are available on Institute's website www.icwai.org under the option Members->Guidelines/Procedures->For Mandatory Training For all Members of ICWAI under Continuing Education Programme.

The requirement specified above does not apply to a member in practice who has attained the age of 65 years as on 1st April, 2011.

Further, in accordance with proviso to sub-regulation (1) of Regulation 10 of the Cost and Works Accountants Regulations, 1959 as amended, no Certificate of Practice and renewal thereof shall be issued unless a member has undergone minimum number of hours of such training to be undergone every year or such block of years or such other alternative conditions as may be determined by the Council by notification from time to time.

Hence, all practising members are requested to send their application for renewal for the year 2011-12 along with other requirements as indicated herein above immediately.

Other Relevant Issues for Renewal of COP valid upto 31st March 2012 :

- Application for renewal of Certificate of Practice upto **31st March, 2012** has to be made in the prescribed Form for Renewal of Certificate of Practice duly filled in and signed on both sides together with Renewal Certificate of Practice fee for Rs. 500/- and all other dues to the Institute on account of annual membership fees and entrance fees.
- The annual membership for Associate and Fellow Members are Rs. 500/- and Rs. 1000/- respectively. The entrance fee for Associate and Fellow Members are Rs. 600/- and Rs. 500/- respectively payable at a time at the time of application for admission.
- The fees may be paid by Demand Draft/Pay Order/Cheque payable at Kolkata if remitted by post to the Headquarters of the Institute. In case remittance is made through an outstation cheque, Rs.30/- is to be included towards bank charges. The fees may also be paid directly by cash at the Headquarters or by Cash/Demand Draft/Pay Order/ Cheque at the Regional Councils or Chapters of the Institute.
- Certificate of Practice renewed upto 30th June, 2011 shall have validity till that date. Practising members concerned may send their application for renewal of the same in prescribed manner within **30th June, 2011**.
- Further, the credit hours for Continuing Education Programme (CEP) for renewal of Certificate of Practice upto 31st March, 2012 shall be considered upto 30th June, 2011. However, the Certificate of Practice so renewed shall have validity upto **31st March, 2012** only.

For Attention of Members

Payment for Annual Membership Fee for 2011-2012

The Annual Membership Fee for 2011-2012 for all Associate and Fellow Members of the Institute has become due and payable on 1st April, 2011 at the following rates:

Associate Annual Membership Fee : Rs.500/- (Rs. 125/- for members entitled to pay at reduced rate)

Fellow Annual Membership Fee : Rs.1000/- (Rs.250/- for members entitled to pay at reduced rate)

All members are requested to pay their respective membership fees along with arrears, if any, immediately and **not later than 30th September, 2011**.

The fees may be paid by Cash/Demand Draft/Cheque at the Headquarters/Regional Council offices/ Chapters of the Institute. The Demand Draft/Cheque should be drawn in favour of "The ICWA of India" and payable at Kolkata. In case of outstation cheque Rs.30/- is to be added towards Bank Charges.

NOTE : MEMBERS SHOULD ENSURE TO INDICATE THEIR NAME AND MEMBERSHIP NO. ON THE REVERSE OF CHEQUE/DEMAND DRAFT TO BE DRAWN IN FAVOUR OF "THE ICWA OF INDIA" PAYABLE AT KOLKATA IN CASE PAYMENT IS RENDERED BY CHEQUE/DEMAND DRAFT, IT SHOULD ALSO BE ENSURED NOT TO ENCLOSE ANY OTHER INTIMATION ETC. ALONG WITH THE REMITTANCE OF MEMBERSHIP FEE.