

## List of Institute's Publications relevant for November 2011 examination

### Final Course

#### Paper 1: Financial Reporting

##### I. Statements and Standards

1. Framework for the Preparation and Presentation of Financial Statements
2. Accounting Standards (including limited revisions) – AS 1 to AS 32\*.

##### II. Guidance Notes on Accounting Aspects

1. Guidance Note on Treatment of Reserves created on Revaluation of Fixed Assets.
2. Guidance Note on Accrual Basis of Accounting.
3. Guidance Note on Accounting Treatment for Excise Duty.
4. Guidance Note on Terms Used in Financial Statements.
5. Guidance Note on Accounting for Depreciation in Companies.
6. Guidance Note on Availability of Revaluation Reserve for Issue of Bonus Shares.
7. Guidance Note on Accounting Treatment for MODVAT/CENVAT.
8. Guidance Note on Accounting for Corporate Dividend Tax.
9. Guidance Note on Accounting for Employee Share-based Payments.
10. Guidance Note on Accounting for Credit Available in respect of Minimum Alternate Tax under the Income Tax Act, 1961.
11. Guidance Note on Measurement of Income Tax for Interim Financial Reporting in the context of AS 25
12. Guidance Note on Applicability of Accounting Standard (AS) 20, Earnings per Share.
13. Guidance Note on Remuneration paid to key management personnel – whether a related party transaction.
14. Guidance Note on Applicability of AS 25 to Interim Financial Results.
15. Guidance Note on Turnover in case of Contractors.

##### III Revised Schedule VI

The Ministry of Corporate Affairs (MCA) has revised Schedule VI pertaining to the preparation of Balance Sheet and Profit and Loss Account under Companies Act to harmonize and synchronize the general disclosure requirements of Schedule VI with respect to Accounting Standards, International Financial Reporting Standards and keeping in view the existing economic and regulatory environment. The Revised Schedule VI shall come into force for the Balance Sheet and Profit and Loss Account to be prepared for the financial year commencing on or after 1.4.2011 and is applicable for Nov. 2011 Examination. Text of the revised Schedule VI can be accessed at [www.mca.gov.in](http://www.mca.gov.in).

##### \*Note

1. The Core Group was constituted by the Ministry of Corporate Affairs (MCA) for convergence of Indian Accounting Standards with International Financial Reporting Standards (IFRS). This Core Group decided that there will be two separate sets of Accounting Standards viz.
  - (i) Indian Accounting Standards converged with the IFRS (Known as Ind AS)  
The MCA has notified 35 converged Indian Accounting Standards (Ind 'AS') without announcing the applicability date. These are the standards which are being converged by

eliminating the differences of the Indian Accounting Standards vis-à-vis IFRS. These standards shall be applied for all companies falling under Phase I to Phase III as prescribed under the roadmap issued by the core group. These Ind ASs are not applicable for the students appearing in November, 2011 Examination.

(ii) Existing Accounting Standards

The companies not falling within the threshold limits prescribed for IFRS compliance in the respective phases shall continue to use these standards in the preparation and presentation of financial statements.

2. Students are expected to have thorough knowledge of the Accounting Standards (AS 1 to AS 29) and Guidance Notes on various aspects issued by ICAI. As far as AS 30, 31 and 32 are concerned, in view of the complexities involved, the questions involving conceptual issues (not involving application issues) may be asked. Since a separate topic of 'Financial Instruments' is included in the curriculum, simple practical problems based on AS 30, 31 and 32 may be asked.
3. The Accounting Standard Interpretations (ASI) have been issued from time to time by the Council of the ICAI. These interpretations address questions that arise in course of application of a particular Accounting Standard. ASI 2 and ASI 11 have been withdrawn. ASI 12, 23, 27 and 29 have been withdrawn and issued as Guidance Notes. The remaining interpretations have been merged as explanations to the relevant paragraphs of the related Accounting Standards.

Text of all applicable Accounting Standards and Guidance Notes are available in the Appendices, Volume II of Financial Reporting Study Material. These can be accessed at [http://www.icaai.org/post.html?post\\_id=5936](http://www.icaai.org/post.html?post_id=5936).

### PAPER 3 : ADVANCED AUDITING AND PROFESSIONAL ETHICS

#### I. Statements

1. Statement on Reporting under Section 227 (1A) of the Companies Act, 1956  
<http://220.227.161.86/18799announ10264b.pdf>
2. Statement on the Companies (Auditor's Report) Order, 2003 (2005 Edition)  
<http://220.227.161.86/18798announ10264a.pdf>

#### II. Standards on Auditing (SQC/SA/SRS/SRE/SAE)

S.No	SA	Title of Standard on Auditing	Effective Date
1	SQC 1	Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements <a href="http://220.227.161.86/15366Link1.pdf">http://220.227.161.86/15366Link1.pdf</a>	April 1, 2009
2	SA 200	Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Standards on Auditing <a href="http://220.227.161.86/18132sa200_rev.pdf">http://220.227.161.86/18132sa200_rev.pdf</a>	April 1, 2010
3	SA 210	Agreeing the Terms of Audit Engagements <a href="http://220.227.161.86/16837sa210revised.pdf">http://220.227.161.86/16837sa210revised.pdf</a>	April 1, 2010

4	SA 220	Quality Control for Audit of Financial Statements <a href="http://220.227.161.86/18133sa220_rev.pdf">http://220.227.161.86/18133sa220_rev.pdf</a>	April 1, 2010
5	SA 230	Audit Documentation <a href="http://220.227.161.86/15372Link7_SA230-standard.pdf">http://220.227.161.86/15372Link7_SA230-standard.pdf</a>	April 1, 2009
6	SA 240	The Auditor's responsibilities Relating to Fraud in an Audit of Financial Statements <a href="http://220.227.161.86/15374Link9_240SA_REVISED.pdf">http://220.227.161.86/15374Link9_240SA_REVISED.pdf</a>	April 1, 2009
7	SA 250	Consideration of Laws and Regulations in An Audit of Financial Statements <a href="http://220.227.161.86/15376Link11_SA250-text.pdf">http://220.227.161.86/15376Link11_SA250-text.pdf</a>	April 1, 2009
8	SA 260	Communication with Those Charged with Governance <a href="http://220.227.161.86/15378Link13_SA%20260-text.pdf">http://220.227.161.86/15378Link13_SA%20260-text.pdf</a>	April 1, 2009
9	SA 265	Communicating Deficiencies in Internal Control to Those Charged with Governance and Management <a href="http://220.227.161.86/16838sa265.pdf">http://220.227.161.86/16838sa265.pdf</a>	April 1, 2010
10	SA 299	Responsibility of Joint Auditors <a href="http://220.227.161.86/15379Link14_299SA-AAS12.pdf">http://220.227.161.86/15379Link14_299SA-AAS12.pdf</a>	April 1, 1996
11	SA 300	Planning an Audit of Financial Statements <a href="http://220.227.161.86/15381Link16_300SA_REVISED.pdf">http://220.227.161.86/15381Link16_300SA_REVISED.pdf</a>	April 1, 2008
12	SA 315	Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and its Environment <a href="http://220.227.161.86/15382Link17_315SA.pdf">http://220.227.161.86/15382Link17_315SA.pdf</a>	April 1, 2008
13	SA 320	Materiality in Planning and Performing an Audit <a href="http://220.227.161.86/16839sa320revised.pdf">http://220.227.161.86/16839sa320revised.pdf</a>	April 1, 2010
14	SA 330	The Auditor's Responses to Assessed Risks <a href="http://220.227.161.86/15384Link19_330SA.pdf">http://220.227.161.86/15384Link19_330SA.pdf</a>	April 1, 2008
15	SA 402	Audit Considerations Relating to an Entity Using a Service Organization <a href="http://220.227.161.86/16840sa402revised.pdf">http://220.227.161.86/16840sa402revised.pdf</a>	April 1, 2010
16	SA 450	Evaluation of Misstatements Identified during the Audits <a href="http://220.227.161.86/16841sa450revised.pdf">http://220.227.161.86/16841sa450revised.pdf</a>	April 1, 2010
17	SA 500	Audit Evidence <a href="http://icai.org/resource_file/15576sa500revised.pdf">http://icai.org/resource_file/15576sa500revised.pdf</a>	April 1, 2009
18	SA 501	Audit Evidence - Specific Considerations for Selected Items <a href="http://220.227.161.86/18134sa501_rev.pdf">http://220.227.161.86/18134sa501_rev.pdf</a>	April 1, 2010
19	SA 505	External Confirmations <a href="http://220.227.161.86/18135sa505_rev.pdf">http://220.227.161.86/18135sa505_rev.pdf</a>	April 1, 2010
20	SA 510	Initial Audit Engagements-Opening Balances <a href="http://220.227.161.86/15390Link25_510text.pdf">http://220.227.161.86/15390Link25_510text.pdf</a>	April 1, 2010
21	SA 520	Analytical Procedures <a href="http://220.227.161.86/18136sa520_rev.pdf">http://220.227.161.86/18136sa520_rev.pdf</a>	April 1, 2010
22	SA 530	Audit Sampling <a href="http://220.227.161.86/15393Link28_530text.pdf">http://220.227.161.86/15393Link28_530text.pdf</a>	April 1, 2009
23	SA 540	Auditing Accounting Estimates, Including Fair Value Accounting Estimates, and Related Disclosures <a href="http://220.227.161.86/15395Link30_540text.pdf">http://220.227.161.86/15395Link30_540text.pdf</a>	April 1, 2009

24	SA 550	Related Parties <a href="http://220.227.161.86/15397Link32_550text.pdf">http://220.227.161.86/15397Link32_550text.pdf</a>	April 1, 2010
25	SA 560	Subsequent Events <a href="http://220.227.161.86/15399Link34_SA%20560_Standard_OKOK.pdf">http://220.227.161.86/15399Link34_SA%20560_Standard_OKOK.pdf</a>	April 1, 2009
26	SA 570	Going Concern <a href="http://220.227.161.86/15401Link36_SA570-final_standard.pdf">http://220.227.161.86/15401Link36_SA570-final_standard.pdf</a>	April 1, 2009
27	SA 580	Written Representations <a href="http://220.227.161.86/15403Link38_sa580.pdf">http://220.227.161.86/15403Link38_sa580.pdf</a>	April 1, 2009
28	SA 600	Using the Work of Another Auditor <a href="http://220.227.161.86/18836sa600_aas.pdf">http://220.227.161.86/18836sa600_aas.pdf</a>	April 1, 2002
29	SA 610	Using the Work of Internal Auditors <a href="http://220.227.161.86/16842sa610revised.pdf">http://220.227.161.86/16842sa610revised.pdf</a>	April 1, 2010
30	SA 620	Using the Work of an Auditor's Expert <a href="http://220.227.161.86/18137sa620_rev.pdf">http://220.227.161.86/18137sa620_rev.pdf</a>	April 1, 2010
31	SA 700	Forming an Opinion and Reporting on Financial Statements <a href="http://220.227.161.86/17874sa700annx1.pdf">http://220.227.161.86/17874sa700annx1.pdf</a>	April 1, 2011
32	SA 705	Modifications to the Opinion in the Independent Auditor's Report <a href="http://220.227.161.86/17875sa705annex2.pdf">http://220.227.161.86/17875sa705annex2.pdf</a>	April 1, 2011
33	SA 706	Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report <a href="http://220.227.161.86/17876sa706annex3.pdf">http://220.227.161.86/17876sa706annex3.pdf</a>	April 1, 2011
34	SA 710	Comparative Information – Corresponding Figures and Comparative Financial Statements <a href="http://220.227.161.86/18793annex1SA710.pdf">http://220.227.161.86/18793annex1SA710.pdf</a>	April 1, 2011
35	SA 720	The Auditor's Responsibility in Relation to Other Information in Documents Containing Audited Financial Statements <a href="http://220.227.161.86/15578sa720ann.pdf">http://220.227.161.86/15578sa720ann.pdf</a>	April 1, 2010
36	SA 800	Special Considerations-Audits of Financial Statements Prepared in Accordance with Special Purpose Framework <a href="http://220.227.161.86/18794annex2SA800.pdf">http://220.227.161.86/18794annex2SA800.pdf</a>	April 1, 2011
37	SA 805	Special Considerations-Audits of Single Purpose Financial Statements and Specific Elements, Accounts or Items of a Financial Statement <a href="http://220.227.161.86/18795annexure3SA805.pdf">http://220.227.161.86/18795annexure3SA805.pdf</a>	April 1, 2011
38	SA 810	Engagements to Report on Summary Financial Statements <a href="http://220.227.161.86/18796annexure4SA810.pdf">http://220.227.161.86/18796annexure4SA810.pdf</a>	April 1, 2011
39	SRE 2400	Engagements to Review Financial Statements <a href="http://220.227.161.86/18727annex1200410.pdf">http://220.227.161.86/18727annex1200410.pdf</a>	April 1, 2010
40	SRE 2410	Review of Interim Financial Information Performed by the Independent Auditor of the Entity <a href="http://220.227.161.86/18728annex2200410.pdf">http://220.227.161.86/18728annex2200410.pdf</a>	April 1, 2010
41	SAE 3400	The Examination of Prospective Financial Information <a href="http://220.227.161.86/15410Link45_3400SAE-AAS35.pdf">http://220.227.161.86/15410Link45_3400SAE-AAS35.pdf</a>	April 1, 2007
42	SRS 4400	Engagements to Perform Agreed Upon Procedures Regarding Financial Information <a href="http://220.227.161.86/15411Link46_4400SRS-AAS32.pdf">http://220.227.161.86/15411Link46_4400SRS-AAS32.pdf</a>	April 1, 2004

43	SRS 4410	Engagements to Compile Financial Information <a href="http://220.227.161.86/15412Link47_4410SRS-AAS31.pdf">http://220.227.161.86/15412Link47_4410SRS-AAS31.pdf</a>	April 1, 2004
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Effective date means that the SA is effective for audits of the financial statements for periods beginning on or after the specified date.

### III. Guidance Notes/Study Guide/Monograph

1. Guidance Note on Independence of Auditors.
  2. Guidance Note on Audit Reports and Certificates for Special Purposes.
  3. Guidance Note on Audit under Section 44AB of the Income-tax Act (2005 Edition).\*
  4. Guidance Note on Audit of Abridged Financial Statements.
  5. Guidance Note on Audit of Inventories.
  6. Guidance note on Audit of Debtors, Loans and Advances.
  7. Guidance note on Audit of Investments.
  8. Guidance note on Audit of Miscellaneous Expenditure.
  9. Guidance Note on Audit of Cash and Bank Balances.
  10. Guidance Note on Audit of Liabilities.
  11. Guidance Note on Audit of Revenue.
  12. Guidance Note on Audit of Expenses.
  13. Guidance Note on Sections 227(3)(e) and (f) of the Companies Act, 1956.
  14. Guidance Note on Certificate of Corporate Governance **(2006 Edition)**
  15. Guidance Note on Computer Assisted Audit Techniques (CAATs).
  16. Guidance Note on Audit of Payment of Dividend.
  17. Guidance Note on Audit of Capital and Reserves.
  18. Guidance Note on Provision for Proposed Dividend.
  19. Guidance Note on Auditing of Accounts of Liquidators.
  20. Guidance Note on Section 293A of the Companies Act and the Auditor.
  21. Guidance Note on Audit of Consolidated Financial Statements.
- \* Guidance Note on Audit under section 44 AB of the Income-tax Act, 1961 (2005 edition) alongwith the supplementary guidance note (excluding the portion relating to Fringe Benefit Tax Provisions) published in September, 2006.
- \*\* Text of applicable Guidance notes is available in the Appendices II of Paper -3, Advanced Auditing and Professional Ethics Study Material of CA. Final (New). These can be accessed by following the path - [http://www.icai.org/post.html?post\\_id=5938](http://www.icai.org/post.html?post_id=5938)

## Paper 7 : Direct Tax Laws

1. The Study Material for Paper 7: Direct Tax Laws (A.Y.2011-12), as amended by the Finance Act, 2010 (relevant for A.Y.2011-12) and significant notifications/

circulars/other legislations up to 30.4.2010. The Study Material contains three volumes. Volume III is the Practice Manual.

2. Final Course - Supplementary Study Paper – 2010, which explains the amendments made by the Finance Act, 2010 (relevant for A.Y. 2011-12) and significant notifications/circulars issued between 1.5.2009 and 30.4.2010 [Portions relating to Direct Tax Laws].
3. Select cases in Direct and Indirect Tax Laws (2010) – An Essential reading for the Final Course [Portions relating to Direct Tax Laws].
4. The significant amendments made by circulars/notifications issued between 1.5.2010 and 30.4.2011 would be hosted at the BOS knowledge portal on the website of the Institute [www.icai.org](http://www.icai.org) and would also be given in the Revision Test Paper (RTP) for November, 2011 examination.

### **Paper 8 : Indirect Tax Laws**

1. The Study Material for Paper 8: Indirect Tax Laws, as amended by the Finance Act, 2010 and significant notifications/circulars/other legislations up to 30.4.2010. The Study Material contains three volumes. Volume III is the Practice Manual.
2. Final Course – Supplementary Study Paper – 2010, which explains the amendments made by the Finance Act, 2010 and significant amendments made by notifications and circulars issued between 1.5.2009 and 30.4.2010 [Portions relating to Indirect Tax Laws]
3. Select cases in Direct and Indirect Tax Laws (2010) – An Essential reading for the Final Course [Portions relating to Indirect Tax Laws].
4. The significant amendments made by circulars/notifications issued between 1.5.2010 and 30.4.2011 would be hosted at the BOS knowledge portal on the website of the Institute [www.icai.org](http://www.icai.org) and would also be given in the Revision Test Paper (RTP) for November, 2011 examination.

## Professional Competence Course/ Integrated Professional Competence Course

### Paper 1: Advanced Accounting

#### PCC

Accounting Standards 1, 2, 3, 4, 5, 6, 7, 9, 10, 11, 12, 13, 14, 16, 19, 20, 26, 29 are covered in the syllabus.

### Paper 1: Accounting

#### IPCC

Accounting Standards 1, 2, 3, 6, 7, 9, 10, 13, 14, are covered in the syllabus.

### Paper 5: Advanced Accounting

#### IPCC

Accounting Standards 4, 5, 11, 12, 16, 19, 20, 26, 29 are covered in the syllabus.

#### Note (Common for PCC/IPCC Paper 1/Paper 5):

1. The Ministry of Corporate Affairs (MCA) has revised Schedule VI pertaining to the preparation of Balance Sheet and Profit and Loss Account under The Companies Act. **The Revised Schedule VI shall come into force for the Balance Sheet and Profit and Loss Account to be prepared for the financial year commencing on or after 1.4.2011 and is applicable for Nov. 2011 Examination.** Text of the revised Schedule VI can be accessed at [www.mca.gov.in](http://www.mca.gov.in).
2. The MCA has notified 35 converged Indian Accounting Standards (Ind 'AS') without announcing the applicability date. These are the standards which are being converged by eliminating the differences of the Indian Accounting Standards vis-à-vis IFRS. These standards shall be applied for all companies falling under Phase I to Phase III as prescribed under the roadmap issued by the core group. **These Ind ASs are not applicable for the students appearing in November, 2011 Examination.**

## PAPER 2 & 6 : AUDITING AND ASSURANCE

### PCC/IPCC

#### I. Statements

1. Statement on Reporting under Section 227 (1A) of the Companies Act, 1956

<http://220.227.161.86/18799announ10264b.pdf>

2. Statement on the Companies (Auditor's Report) Order, 2003 (2005 Edition)

<http://220.227.161.86/18798announ10264a.pdf>

## II. Standards on Auditing (SAs)

S.No	SA	Title of Standard on Auditing	Effective Date
1	SA 200	Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Standards on Auditing <a href="http://220.227.161.86/18132sa200_rev.pdf">http://220.227.161.86/18132sa200_rev.pdf</a>	April 1, 2010
2	SA 210	Agreeing the Terms of Audit Engagements <a href="http://220.227.161.86/16837sa210revised.pdf">http://220.227.161.86/16837sa210revised.pdf</a>	April 1, 2010
3	SA 220	Quality Control for Audit of Financial Statements <a href="http://220.227.161.86/18133sa220_rev.pdf">http://220.227.161.86/18133sa220_rev.pdf</a>	April 1, 2010
4	SA 230	Audit Documentation <a href="http://220.227.161.86/15372Link7_SA230-standard.pdf">http://220.227.161.86/15372Link7_SA230-standard.pdf</a>	April 1, 2009
5	SA 240	The Auditor's responsibilities Relating to Fraud in an Audit of Financial Statements <a href="http://220.227.161.86/15374Link9_240SA_REVISED.pdf">http://220.227.161.86/15374Link9_240SA_REVISED.pdf</a>	April 1, 2009
6	SA 250	Consideration of Laws and Regulations in An Audit of Financial Statements <a href="http://220.227.161.86/15376Link11_SA250-text.pdf">http://220.227.161.86/15376Link11_SA250-text.pdf</a>	April 1, 2009
7	SA 260	Communication with Those Charged with Governance <a href="http://220.227.161.86/15378Link13_SA%20260-text.pdf">http://220.227.161.86/15378Link13_SA%20260-text.pdf</a>	
8	SA 265	Communicating Deficiencies in Internal Control to Those Charged with Governance and Management <a href="http://220.227.161.86/16838sa265.pdf">http://220.227.161.86/16838sa265.pdf</a>	
9	SA 299	Responsibility of Joint Auditors <a href="http://220.227.161.86/15379Link14_299SA-AAS12.pdf">http://220.227.161.86/15379Link14_299SA-AAS12.pdf</a>	
10	SA 300	Planning an Audit of Financial Statements <a href="http://220.227.161.86/15381Link16_300SA_REVISED.pdf">http://220.227.161.86/15381Link16_300SA_REVISED.pdf</a>	
11	SA 315	Identifying and Assessing the Risks of Material Misstatement through Understanding the Entity and its Environment <a href="http://220.227.161.86/15382Link17_315SA.pdf">http://220.227.161.86/15382Link17_315SA.pdf</a>	
12	SA 320	Materiality in Planning and Performing an Audit <a href="http://220.227.161.86/16839sa320revised.pdf">http://220.227.161.86/16839sa320revised.pdf</a>	
13	SA 330	The Auditor's Responses to Assessed Risks <a href="http://220.227.161.86/15384Link19_330SA.pdf">http://220.227.161.86/15384Link19_330SA.pdf</a>	
14	SA 402	Audit Considerations Relating to an Entity Using a Service Organization <a href="http://220.227.161.86/16840sa402revised.pdf">http://220.227.161.86/16840sa402revised.pdf</a>	
15	SA 450	Evaluation of Misstatements Identified during the Audits <a href="http://220.227.161.86/16841sa450revised.pdf">http://220.227.161.86/16841sa450revised.pdf</a>	
16	SA 500	Audit Evidence <a href="http://icai.org/resource_file/15576sa500revised.pdf">http://icai.org/resource_file/15576sa500revised.pdf</a>	
17	SA 501	Audit Evidence - Specific Considerations for Selected Items <a href="http://220.227.161.86/18134sa501_rev.pdf">http://220.227.161.86/18134sa501_rev.pdf</a>	



18	SA 505	External Confirmations <a href="http://220.227.161.86/18135sa505_rev.pdf">http://220.227.161.86/18135sa505_rev.pdf</a>	
19	SA 510	Initial Audit Engagements-Opening Balances <a href="http://220.227.161.86/15390Link25_510text.pdf">http://220.227.161.86/15390Link25_510text.pdf</a>	
20	SA 520	Analytical Procedures <a href="http://220.227.161.86/18136sa520_rev.pdf">http://220.227.161.86/18136sa520_rev.pdf</a>	
21	SA 530	Audit Sampling <a href="http://220.227.161.86/15393Link28_530text.pdf">http://220.227.161.86/15393Link28_530text.pdf</a>	
22	SA 540	Auditing Accounting Estimates, Including Fair Value Accounting Estimates, and Related Disclosures <a href="http://220.227.161.86/15395Link30_540text.pdf">http://220.227.161.86/15395Link30_540text.pdf</a>	
23	SA 550	Related Parties <a href="http://220.227.161.86/15397Link32_550text.pdf">http://220.227.161.86/15397Link32_550text.pdf</a>	April 1, 2010
24	SA 560	Subsequent Events <a href="http://220.227.161.86/15399Link34_SA%20560_Standard_OK_OK.pdf">http://220.227.161.86/15399Link34_SA%20560_Standard_OK_OK.pdf</a>	April 1, 2009
25	SA 570	Going Concern <a href="http://220.227.161.86/15401Link36_SA570-final_standard.pdf">http://220.227.161.86/15401Link36_SA570-final_standard.pdf</a>	April 1, 2009
26	SA 580	Written Representations <a href="http://220.227.161.86/15403Link38_sa580.pdf">http://220.227.161.86/15403Link38_sa580.pdf</a>	April 1, 2009
27	SA 600	Using the Work of Another Auditor <a href="http://220.227.161.86/18836sa600_aas.pdf">http://220.227.161.86/18836sa600_aas.pdf</a>	April 1, 2002
28	SA 610	Using the Work of Internal Auditors <a href="http://220.227.161.86/16842sa610revised.pdf">http://220.227.161.86/16842sa610revised.pdf</a>	April 1, 2010
29	SA 620	Using the Work of an Auditor's Expert <a href="http://220.227.161.86/18137sa620_rev.pdf">http://220.227.161.86/18137sa620_rev.pdf</a>	April 1, 2010
30	SA 700	Forming an Opinion and Reporting on Financial Statements <a href="http://220.227.161.86/17874sa700annx1.pdf">http://220.227.161.86/17874sa700annx1.pdf</a>	April 1, 2011
31	SA 705	Modifications to the Opinion in the Independent Auditor's Report <a href="http://220.227.161.86/17875sa705annex2.pdf">http://220.227.161.86/17875sa705annex2.pdf</a>	April 1, 2011
32	SA 706	Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report <a href="http://220.227.161.86/17876sa706annex3.pdf">http://220.227.161.86/17876sa706annex3.pdf</a>	April 1, 2011
33	SA 710	Comparative Information – Corresponding Figures and Comparative Financial Statements <a href="http://220.227.161.86/18793annex1SA710.pdf">http://220.227.161.86/18793annex1SA710.pdf</a>	April 1, 2011
34	SA 720	The Auditor's Responsibility in Relation to Other Information in Documents Containing Audited Financial Statements <a href="http://220.227.161.86/15578sa720ann.pdf">http://220.227.161.86/15578sa720ann.pdf</a>	April 1, 2010
35	SRE 2400	Engagements to Review Financial Statements <a href="http://220.227.161.86/18727annex1200410.pdf">http://220.227.161.86/18727annex1200410.pdf</a>	April 1, 2010
36	SRE 2410	Review of Interim Financial Information Performed by the Independent Auditor of the Entity <a href="http://220.227.161.86/18728annex2200410.pdf">http://220.227.161.86/18728annex2200410.pdf</a>	April 1, 2010
37	SAE 3400	The Examination of Prospective Financial Information <a href="http://220.227.161.86/15410Link45_3400SAE-AAS35.pdf">http://220.227.161.86/15410Link45_3400SAE-AAS35.pdf</a>	April 1, 2007

38	SRS 4400	Engagements to Perform Agreed Upon Procedures Regarding Financial Information <a href="http://220.227.161.86/15411Link46_4400SRS-AAS32.pdf">http://220.227.161.86/15411Link46_4400SRS-AAS32.pdf</a>	April 1, 2004
39	SRS 4410	Engagements to Compile Financial Information <a href="http://220.227.161.86/15412Link47_4410SRS-AAS31.pdf">http://220.227.161.86/15412Link47_4410SRS-AAS31.pdf</a>	April 1, 2004

\*Effective date means that the SA is effective for audits of the financial statements for periods beginning on or after the specified date

### III. Guidance Notes/Study Guide/Monograph

1. Guidance Note on Audit of Inventories.
2. Guidance Note on Audit of Debtors, Loans and Advances.
3. Guidance Note on Audit of Investments.
4. Guidance Note on Audit of Miscellaneous Expenditure.
5. Guidance Note on Audit of Cash and Bank Balances.
6. Guidance Note on Audit of Liabilities.
7. Guidance Note on Audit of Revenue.
8. Guidance Note on Audit of Expenses.
9. Guidance Note on Provision for Proposed Dividend

\*\* Text of applicable Guidance notes is available in Volume II of Auditing and Assurance Study Material. These can be accessed by following the path - [http://www.icai.org/post.html?post\\_id=6192V](http://www.icai.org/post.html?post_id=6192V)

## Professional Competence Examination

### Paper 5: Taxation

1. Study Material and Practice Manual for IPCC Paper 4: Taxation (based on the law as amended by the Finance Act, 2010). The relevant assessment year for Income tax is A.Y. 2011-12. The Study Material and Practice Manual are based on the law as amended by the Finance Act, 2010 as well as the significant notifications and circulars issued up to 30.4.2010. The Study Material and Practice Manual for IPCC is relevant for PCC students also, however, with the exception of the following chapters in Part II: Service tax and VAT –

Unit 2 of Chapter 2 on Taxable Services;

Chapter 5 on Input Tax Credit and Composition Scheme for Small Dealers; and

Chapter 6 on VAT Procedures.

2. Supplementary Study Paper – 2010 for PCC/IPCC, which explains the amendments made by the Finance Act, 2010 and important notifications/circulars issued between 1.5.2009 and 30.4.2010.
3. The significant amendments made by circulars/notifications issued between 1.5.2010 and 30.4.2011 would be hosted at the BOS knowledge portal on the website of the Institute [www.icai.org](http://www.icai.org) and would also be given in the RTP for November 2011 examination.

## **Integrated Professional Competence Examination**

### **Paper 4: Taxation**

1. Study Material and Practice Manual for IPCC Paper 4: Taxation (based on the law as amended by the Finance Act, 2010). The relevant assessment year for Income-tax is A.Y. 2011-12. The Study Material and Practice Manual is based on the law as amended by the Finance Act, 2010 as well as the significant notifications and circulars issued up to 30.4.2010.
2. Supplementary Study Paper - 2010 for PCC/IPCC, which explains the amendments made by the Finance Act, 2010 and important notifications/ circulars issued between 1.5.2009 and 30.4.2010.
3. The significant amendments made by circulars/notifications issued between 1.5.2010 and 30.4.2011 would be hosted at the BOS knowledge portal on the website of the Institute [www.icai.org](http://www.icai.org) and would also be given in the RTP for November 2011 examination.